

**38e CONGRÈS ANNUEL DE  
L'ASSOCIATION CANADIENNE D'ÉCONOMIQUE  
3 JUIN - 6 JUIN**

---

## **PROGRAMME 2004**

---

**38th ANNUAL MEETINGS OF  
THE CANADIAN ECONOMICS ASSOCIATION  
JUNE 3 - JUNE 6**

The logo for Ryerson University, featuring the text "RYERSON UNIVERSITY" in white, bold, sans-serif capital letters. The text is set against a blue rectangular background that has a vertical yellow stripe on its right side.

**RYERSON  
UNIVERSITY**

## SECRETARY TREASURERS / SECRÉTAIRE-TRÉSORIER

Gilles Paquet	1966-1981
Richard J. Arnott	1981-1984
Christopher Green	1984-1994
Michael Denny	1994-2004
Frances Woolley	2004-

## MANAGING EDITORS / DIRECTEURS

Canadian Journal of Economics / Revue canadienne d'économique

Ian M. Drummond, André Raynauld	1968-1969
A. Asimakopoulos, André Raynauld	1969-1970
A. Asimakopoulos, Robert Lévesque	1971-1972
Bernard Bonin, Gideon Rosenbluth	1972-1973
G. C. Archibald, Bernard Bonin	1974
Gideon Rosenbluth	1975-1976
Stephan F. Kaliski	1977-1979
John F. Helliwell	1980-1982
Michael Parkin	1982-1987
Robin Boadway	1987-1993
Lorne Carmichael	1993-1994
Curtis Eaton	1994-1997
James Brander	1997-2001
Michel Poitevin	2001-

## MANAGING EDITORS / DIRECTEURS

Canadian Public Policy / Analyse de Politiques

John Vanderkamp	1975-1982
Anthony D. Scott	1982-1986
Kenneth Norrie	1986-1990
Nancy Olewiler	1991-1995
Charles M. Beach	1995-2002
Kenneth J. McKenzie	2002-

Program Chair	Barbara Spencer
Organisatrice du congrès .....	(Univ. of British Columbia)
Assistant to the Program Chair	Maureen Church
Assistante à l'organisation .....	(University of Calgary)
Information Technology	Werner Antweiler
Technologie informatique .....	(Univ. of British Columbia)
Onsite Organizer	Tom Barbiero
Organisation locale .....	(Ryerson University)

**Note from the Organizer:** This Conference is truly a group effort. First, I would like to thank all the participants, and particularly those Chairs and Discussants who have generously accepted assignments and have worked hard so as to raise the quality of the experience for everyone.

There is a core group of people who deserve special recognition and thanks. Thomas Barbiero, Werner Antweiler and Maureen Church were instrumental in making this Conference happen. I would not have been able to put the Conference together and deal with day to day issues without their work. Michael Denny and Frances Woolley provided excellent guidance and direct help based on a wealth of previous experience. Information provided by James MacKinnon was particularly useful. Ingrid Bryan worked very hard to make it possible for Ryerson University to be the venue. I also very much appreciate the help of David Green, Henry Siu and Robert Oxoby in putting together the sessions on Labour, Macro and Experimental Economics respectively. Judith Alexander handled translations.

Finally, the following people contributed greatly by organizing special sessions:

Joseph Atta-Mensah, Jeannine Bailliu & Bernd Schnatz, Ugurhan Berkok, Rui Castro & Michelle Alexopoulos & Martin Gervais, Zhiqi Chen, James W. Dean & Vivek H. Dehejia, Baomin Dong, Surendra Gera, Danielle Goldfarb & Julie Kelsey, David Green, Adam Harmes, Catherine Harris, Jean-Francois Houde & Kim Huynh, Bob Kunimoto, Alice Nakamura, Gianluigi Pelloni, Sean Rogers, Thomas Ross, Gary Sawchuk, Daniel Schwanen, Andrew Sharpe, Doug Tattrie, Geoff Wright.

**Un mot de l'organisatrice:** Ce congrès est vraiment le résultat d'un travail collectif. D'abord, j'aimerais remercier tous les participants, particulièrement les présidents et présidentes de séances ainsi que les commentateurs et commentatrices. Ils ont assez travaillé pour que, pour tous, la qualité de l'expérience du congrès soit améliorée.

Un noyau de nos collègues mérite une mention spéciale, et mes remerciements. Thomas Barbiero, Werner Antweiler et Maureen Church ont joué des rôles importants pour mettre le congrès en marche. Sans leur travail, je n'aurais pas été en mesure ni d'organiser notre rencontre ni de résoudre les problèmes qui se présentaient de jour en jour. Michael Denny et Frances Woolley m'a donnée de bons conseils et beaucoup d'aide basés sur la richesse de leur expertise. Ingrid Bryan a travaillé pour que Ryerson University puisse être le lieu de notre rencontre. De plus, je suis reconnaissante de l'aide de David Green, Henry Siu et Robert Oxoby, qui ont organisé les séances en l'économie du marché du travail, la macroéconomie, et l'économie expérimentale, respectivement. Judith Alexander nous a aidés avec la traduction des textes.

Finalement, nos collègues, dont les noms paraissent dans la liste suivante, ont apporté une contribution notable en organisant les séances spéciales du congrès :

Thank you to these organizations and their representatives for organizing numerous special sessions for this conference.

Nos remerciements aux organisateurs et représentants, notés dans la liste qui suit, qui ont organisé les séances spéciales du congrès:

	Bank of Canada / Banque du Canada
	Industry Canada / Industrie Canada
	Statistics Canada / Statistique Canada
	C.D. Howe Institute / Institut C.D. Howe
CABE	Canadian Association for Business Economics / Association canadienne des économistes de l'entreprise
CEANA	Chinese Economics Association in North America
CERF	Canadian Employment Research Forum / Forum canadien de recherche sur la situation de l'emploi
CNEH	Canadian Network for Economic History / Réseau canadien d'histoire économique
CSGB	The UBC Centre for the Study of Government and Business
CSLS	Centre for the Study of Living Standards / Centre d'études sur les niveaux de vie
CSPET	Chinese Society of the Promotion of Economic Theory
IDRM	Institute for Defence Resources Management / Institut pour la gestion des ressources en défense
IRPP	Institute for Research on Public Policy / Institut de recherche en politiques publiques
PEF	Progressive Economics Forum / Forum d'économie progressiste
PRI	Policy Research Initiative / Projet de recherche sur les politiques
SRDC	Social Research and Demonstration Corporation / Société de recherche sociale appliquée

---

#### **LOCATION ABBREVIATIONS / ABRÉVIATIONS DE LIEUX:**

Bar	Elephant & Castle Bar (Gerrard and Yonge)
Hotel	Four Seasons Hotel, Windows West Room, Avenue Road
Dona	Donatello Restaurant, 37 Elm Street
JH	Jorgenson Hall
KHS	Kerr Hall South
POD	Podium Building (attached to Jorgenson Hall)
FLR	Faculty Lunch Room, Podium Building (1st floor)
HUB	Hub Cafeteria, Podium Building (1st floor, room 150)
LB 72	Basement Room 72 of Podium Building (near Library)
RCC	Rogers Communication Centre (80 Gould St., at Church St.)

# General Directions Instructions générales

## CEA On-Site Registration / Inscriptions

Student Access Centre, Podium Building, Room 144

- Thursday / jeudi 07:30–12:00, 15:00–20:00
- Friday / vendredi 07:30–17:00
- Saturday / samedi 08:00–15:30

## Book Displays / Expositions de livre

Hub – second floor, Podium Building

(access from Hub Cafeteria, first floor, Podium Building room 150)

- Friday / vendredi 09:00–17:00
- Saturday / samedi 09:00–17:00
- Sunday / dimanche 09:00–12:00

## Coffee Services / Service de café

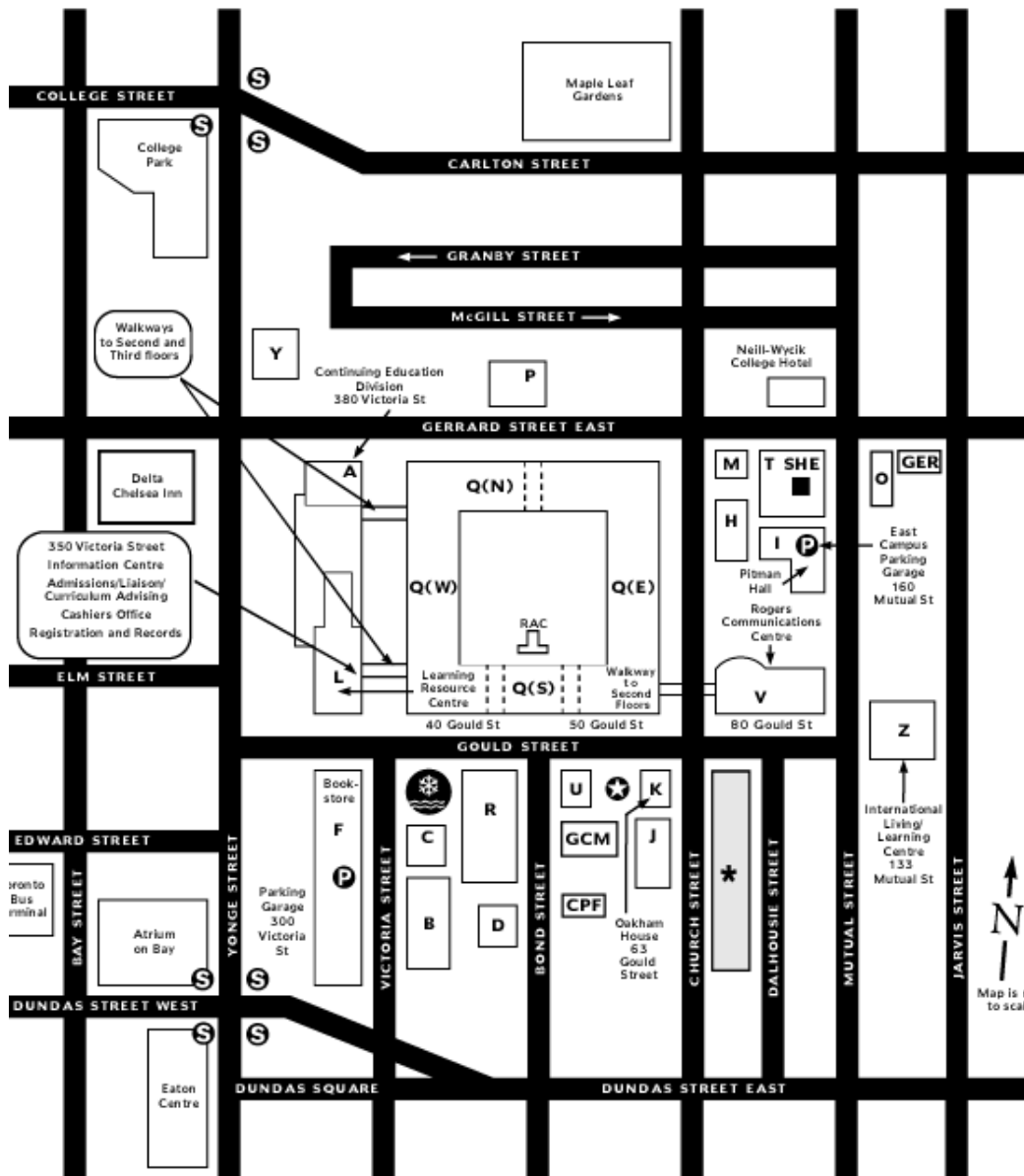
Hub – second floor, Podium Building

(access from Hub Cafeteria, first floor, Podium Building room 150)

- Thursday / jeudi 10:00–10:30, 15:30–16:00
- Friday / vendredi 08:00–08:30, 10:00–10:30, 15:30–16:00
- Saturday / samedi 08:00–08:30, 10:00–10:30, 15:30–16:00
- Sunday / dimanche 08:00–08:30, 10:00–10:30

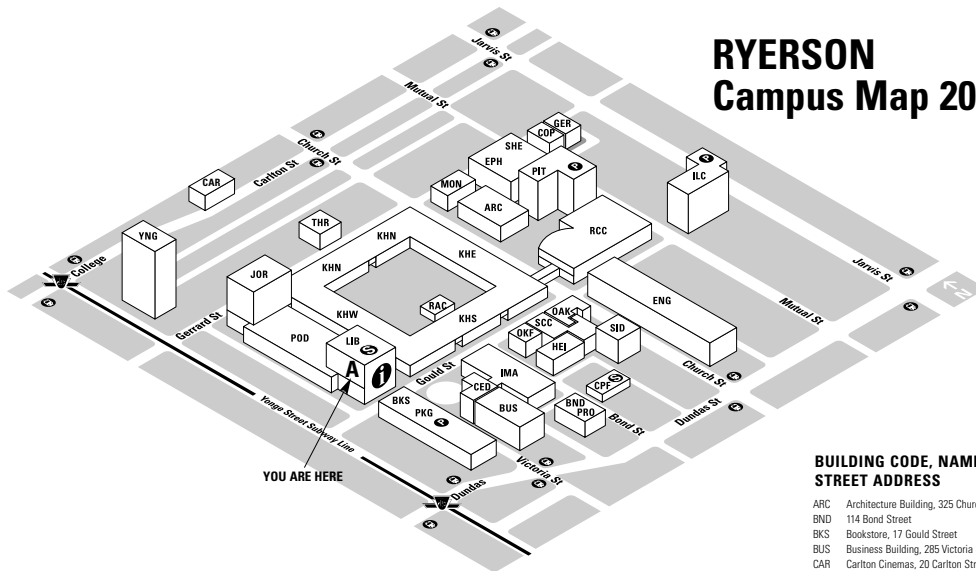
## Campus Security / Sécurité de campus

Phone / Téléphone 979-5040



A = Jorgenson Hall; Podium Building is between A and L

# RYERSON Campus Map 2003



## BUILDING CODE, NAME, STREET ADDRESS

Building Code	Room Number	Programs, Departments and Centres
JOR	300	THE ACCESS CENTRE
BUS	21	THE ACCESS CENTRE ANNEX
LIB	82	ADMISSIONS/LIAISON/CURRICULUM ADVISING (lower ground floor)
KHS	151	Aerospace Engineering
RCC	325	Applied Computer Science
ARC	203	Architectural Science
EPH	400	Associate Vice President, Academic
JOR	1211	Associate Vice President, Faculty and Staff Affairs
JOR	1410	Boardroom
BKS	740A	BOOKSTORE (17 Gould Street)
BUS	714	Business Management
BUS	714	Business and Technical Communication
LIB	B75B	CESAR Office (basement)
POD	B71	CKLN-FM (basement)
POD	254A	CAMPUS EQUITY, HARASSMENT AND SAFETY SERVICES
CPF		CAMPUS PLANNING AND FACILITIES
JOR	400	CAREER CENTRE
POD	66	CASHIER'S OFFICE (lower ground floor)
EPH	408	Centre for Learning Technologies
JOR	418	CENTRE FOR STUDENT DEVELOPMENT AND COUNSELLING
EPH	426	CENTRE FOR THE STUDY OF COMMERCIAL ACTIVITY (CSCA)
KHN	212	Chemistry, Biology and Chemical Engineering
SHE	568	Child and Youth Care
MON	221	Civil Engineering
JOR	250	The Commons
GRY		Civil Engineering Structures Laboratory
JOR	200	Computer Engineering
POD	66	Computing and Communications Services
KHW	71	COMPUTING CENTRE (student terminal room)
ILC	101	Conference Services
JOR	100	CONTINUING EDUCATION ADMINISTRATIVE OFFICES
YNG	300	Continuing Education Microcomputer Centre
LIB	B75B	Continuing Education Students' Association of Ryerson (CESAR) (basement)
COP	108	CO-OPERATIVE EDUCATION AND INTERNSHIP
JOR	513	Dean of Arts
BUS	824	Dean of Business
KHS	41C	Dean of Communication & Design
SHE	694	Dean of Community Services

Building Code	Room Number	Programs, Departments and Centres
JOR	100	Dean of Continuing Education
KHS	46A	Dean of Engineering and Applied Sciences
JOR	514	Diploma in Arts
SHE	568	Distance Studies
POD	254A	Discrimination and Harassment Prevention Services
YNG	1606	Distance Education/Open College
KHS	349	Early Childhood Education
KHW	158	Early Childhood Education - Early Learning Centre
KHW	167	Early Childhood Education - Infant Toddler Centre
JOR	702	Economics
EPH	200	Electrical Engineering
JOR	527	English
KHW	185	FACILITIES RENTAL
KHS	159D	Fashion
KHS	242	Food and Nutrition
JOR	04	Food Services (lower ground floor)
POD	150	Food Services - The Hub
PIT	113	Food Services - Pitman Hall Cafeteria
JOR	527	French
JOR	600	Geographic Analysis
JOR	600	Geography
SHE	591	Gerontology
EPH	439	GRADUATE STUDIES
HEI		Graphic Communications Management
KHW	271	Gymnasium
KHW	181	HEALTH AND WELLNESS CENTRE
SHE	569	Health Information Management
SHE	574	Health Services Management
JOR	527	History (fifth & eighth floors)
ILC	218	Hospitality and Tourism Management
JOR	301	Human Resources
IMA	102	Image Arts
KHS	151	Industrial Engineering
ILC	82	INFORMATION CENTRE (lower ground floor)
KHS	354	Information Technology Management
EPH	400	International Affairs
SID	101	Interior Design
JOR	108	International Dining Room
JOR	702	International Economics
ILC		International Living/Learning Centre (student residence)
RCC	141	Journalism
JOR	831	Justice Studies
LIB	268	Library Entrance (second floor)
KHS	241D	Mathematics and Physics
LIB	266B	The Mathematics Centre
KHS	151	Mechanical Engineering

Building Code	Room Number	Programs, Departments and Centres
SHE	582	Midwifery Education Program
JOR	600	Music
YNG	1604	Nurse Practitioner Program
POD	481	Nursing
OAK		Oakham House
JOR	253	Occupational and Public Health
LIB	B99	Office of Digital Media Projects (basement)
EPH	400	OFFICE OF RESEARCH SERVICES
JOR	200	OFFICE OF UNIVERSITY ADVANCEMENT
LIB	B76	Marketing Communications (basement)
OKF		O'Keefe House (student residence)
OAK	212	Ombudsperson
JOR	600	Philosophy
PIT		Pitman Hall (student residence)
JOR	702	Politics
JOR	1306	President's Office
EPH	300	Professional and Executive Development Group
JOR	800	Psychology
JOR	702	Public Administration
RCC	104	Radio and Television Arts
RAC		Recreation and Athletics (RAC) (under quadrangle)
JOR	1202	Registrar
POD	70	REGISTRATION/RECORDS (lower ground floor)
ILC	212	Retail Management
POD	62	RYERSON STUDENTS' ADMINISTRATIVE COUNCIL - RyeSAC (lower ground floor)
KHN	162	Ryerson Theatre
CPF		SECURITY (111 Bond Street)
LIB	167	Social Work
JOR	800	Sociology
JOR	527	Spanish
KHW	389	Sports and Recreation Office
POD	66	STUDENT FEES (lower ground floor)
JOR	318	STUDENT FINANCIAL ASSISTANCE
ILC	100	STUDENT HOUSING REGISTRY
JOR	301	STUDENT SERVICES
THR	163	Theatre School
LIB	489	Urban and Regional Planning
JOR	1316	Vice President, Academic
JOR	1314	Vice President, Administration and Student Affairs
JOR	200	Vice President, University Advancement
RCC	230	VIDEO POST PRODUCTION FACILITY
LIB	266A	The Writing Centre

ARC	Architecture Building, 325 Church Street
BND	114 Bond Street
BKS	Bookstore, 17 Gould Street
BUS	Business Building, 285 Victoria Street
CAR	Carlton Cinemas, 20 Carlton Street
CED	297 Victoria Street (future site of Continuing Education Division)
COP	Co-operative Education and Internship, 101 Gerrard Street East
CPF	Campus Planning and Facilities, 111 Bond Street
ENG	Centre for Computing and Engineering, 245 Church Street (under construction)
EPH	Eric Palm Hall, 87 Gerrard Street East
GER	Research/Graduate Studies, 111 Gerrard Street East
GRY	Civil Engineering Structures Laboratory, 201 Geary Street (not shown on map - North of Dupont Avenue, off of Dufferin Street)
HEI	HEIDELBERG Centre - School of Graphic Communications Management, 125 Bond Street
ILC	International Living/Learning Centre, entrances at 133 Mutual Street and 240 Jarvis Street
IMA	School of Image Arts, 122 Bond Street
JOR	Jorgenson Hall, 380 Victoria Street
KHE	Kerr Hall East, 340 Church Street/60 Gould Street
KHN	Kerr Hall North, 31/43 Gerrard Street East
KHS	Kerr Hall South, 40/50 Gould Street
KHW	Kerr Hall West, 379 Victoria Street
LIB	Library Building, 350 Victoria Street
MON	Civil Engineering Building, 341 Church Street
OAK	Oakham House, 63 Gould Street
OKF	O'Keefe House, 137 Bond Street
PIT	Pitman Hall, 160 Mutual Street
PKG	Parking Garage, 300 Victoria Street
POD	Podium, 350 Victoria Street
PRO	Projects Office, 112 Bond Street
RAC	Recreation and Athletics Centre, entrance through archway at 40 and 50 Gould Street
RCC	Rogers Communications Centre, 80 Gould Street
SCC	Student Campus Centre, 55 Gould Street (under construction)
SHE	Sally Horsfall Eaton Centre for Studies in Community Health, 99 Gerrard Street East
SID	School of Interior Design, 302 Church Street
THR	Theatre School, 44/46 Gerrard Street East
YNG	Continuing Education Corporate Centre, Open College, Information Technology Studies, Distance Education, 415 Yonge Street

- TTC Streetcar stop
- TTC Subway stop
- Parking
- Security
- Information

## Special Events

Event	Day & Time	Location
CEA Executive Council Meeting (I)	Thu 15:00-17:00	JH-1410
CERF Executive Meeting	Thu 17:30-19:00	JH-1402
CEA Past Presidents' Dinner	Thu 18:30-21:30	by invitation
CWEN Luncheon	Fri 12:00-13:45	FLR
PEF Annual General Meeting	Fri 15:45-17:15	Dona
Innis Lecture: Jennifer Hunt <ul style="list-style-type: none"> <li>• Announcement of winners and presentation of the Harry G. Johnson Prize and the John Rae Prize.</li> </ul>	Fri 17:30-19:00	RCC 204
Innis (Welcome) Reception	Fri 19:00-22:00	HUB
Special Lecture by Nobel Laureate Robert Mundell <ul style="list-style-type: none"> <li>• Lecture sponsored by CIBC World Markets</li> <li>• Announcement of the winner and presentation of the Robert Mundell Prize</li> </ul>	Sat 10:30-12:00	LB 72
Purvis Luncheon: David Laidler <ul style="list-style-type: none"> <li>• Pre-registration required</li> <li>• Announcement of winners and presentation of the Douglas D. Purvis Memorial Prize</li> </ul>	Sat 12:00-13:45	POD 250
CEA Presidential Address: Curtis Eaton <ul style="list-style-type: none"> <li>• Announcement of winners and presentation of the John Vanderkamp Prize</li> </ul>	Sat 17:30-19:00	LB 72
CEA President's Reception	Sat 19:00-22:00	HUB
Graduate Students Reception	Sat 20:30 - 23:30	Bar
<i>Canadian Journal of Economics</i> Editorial Board Lunch	Sun 12:00-13:30	JH-1402
CEA Annual General Meeting	Sun 13:30-14:30	JH-1410
CEA Executive Council Meeting (II)	Sun 14:30-16:30	JH-1410

Bar     Elephant & Castle Bar (Gerrard and Yonge)  
 Dona    Donatello Restaurant, 37 Elm Street  
 FLR     Faculty Lunch Room, Podium Building (1st floor)  
 HUB     Hub Cafeteria, Podium Building (1st floor, room 150)  
 JH       Jorgenson Hall (1402 & 1410: top floor)



## Événements spéciaux

Événement	Jour et heure	Salle
Conseil exécutif de l'ACE (I)	Jeu 15:00-17:00	JH-1410
Assemblée exécutive du CERF	Jeu 17:30-19:00	JH-1402
Dîner des anciens présidents de l'ACE	Jeu 18:30-21:30	sur invitation
Dîner-causerie du CWEN	Ven 12:00-13:45	POD 250
Assemblée générale annuelle du PEF	Ven 15:45-17:15	Dona
Conférence Innis: Jennifer Hunt	Ven 17:30-19:00	RCC 204
<ul style="list-style-type: none"> <li>• Prix Harry G. Johnson et Prix John Rae : Annonce des gagnants et présentation du prix</li> </ul>		
Réception	Ven 19:00-22:00	HUB
Discours spécial de Robert Mundell Lauréat du Prix Nobel	Sam 10:30-12:00	LB 72
<ul style="list-style-type: none"> <li>• Discours parrainé par CIBC World Markets</li> <li>• Prix Robert Mundell : Annonce des gagnants et présentation du prix</li> </ul>		
Dîner-conférence Purvis: David Laidler	Sam 12:00-14:00	POD 250
<ul style="list-style-type: none"> <li>• veuillez vous-inscrire en avance</li> <li>• Prix memorial de Douglas D. Purvis : Annonce des gagnants et présentation du prix</li> </ul>		
Discours du président de l'ACE: Curtis Eaton	Sam 17:30-19:00	LB 72
<ul style="list-style-type: none"> <li>• Prix John Vanderkamp : Annonce des gagnants et présentation du prix</li> </ul>		
Réception du président de l'ACE	Sam 19:00-22:00	HUB
Réception d'étudiants diplômés	Sam 20:30-23:30	Bar
Lunch du comité de rédaction de la <i>Revue canadienne d'économique</i>	Dim 12:00-13:30	JH-1402
Assemblée générale annuelle de l'ACE	Dim 13:30-14:30	JH-1410
Conseil exécutif de l'ACE (II)	Dim 14:30-16:30	JH-1410

LB 72      Basement Room 72 of Podium Building (near Library)

POD 250    "The Commons", second floor, Podium Building

RCC        Rogers Communication Centre (80 Gould St., at Church St.)

## On-Campus Food Services

Hub Cafeteria, first floor, Podium Building room 150

	Thu / ven	Fri / jeu	Sat / sam	Sun / dim
Pita Pit	10:00-19:30	10:00-14:00	11:00-14:00	closed / fermé
Pizza Pizza	10:00-19:30	10:00-14:00	11:00-14:00	closed / fermé
Grille Works	10:00-19:30	10:00-14:00	11:00-14:00	closed / fermé
Tim Horton's	07:00-20:15	07:00-16:00	closed / fermé	

International Living and Learning Centre (ILLC), 240 Jarvis Street

	Thu / ven	Fri / jeu	Sat / sam	Sun / dim
Maggie's Eatery	07:30-22:30			
Maggie's Lounge	11:30-22:30			

## Off-Campus Restaurants

- **Swiss Chalet** (inexpensive), 1415 Yonge Street, 416-944-8716
- **Salad King** (Thai, inexpensive), 335 Yonge Street, 416-971-7041
- **Donatello Restaurant** (Italian, moderate), 13 Elm Street, 416-595-5001
- **Adega Restaurant** (Portuguese, moderate), 33 Elm Street, 416-977-4338
- **The Market Garden** (self serve, inexpensive), Delta Chelsea Hotel, 33 Gerrard Street West, 416-595-1975
- **Superior Restaurant** (continental, moderate) 253 Yonge Street, 416-214-0416
- **Barbarian's Steak House** (expensive), 7 Elm Street, 416-597-0335

## Ryerson Athletics Centre

The Ryerson Recreation and Athletics Centre (RAC) is open to conference participants for \$5 per day. It includes a swimming pool and is located in the Quad, just through either the 40 or 50 Gould Street Archways. For opening times please phone 416-979-5096.

# State of the Art Lectures État des connaissances

all state of the art lectures are held in KHS 369

## Friday/vendredi

- 10:30–12:00 **Peter Howitt** (Brown University)  
*Endogenous Growth, Technology Transfer and Convergence Clubs*  
sponsored by: Bank of Canada
- 13:45–15:15 **Daniel Trefler** (University of Toronto)  
*International Trade, Growth, and Domestic Institutions*

## Saturday/samedi

- 13:45–15:15 **Keith Head** (University of British Columbia)  
*The New Empirics of Economic Geography and Trade*

## Sunday/dimanche

- 10:30–12:00 **Lucio Sarno** (University of Warwick )  
*Towards a Solution to the Puzzles in Exchange Rate Economics: Where Do We Stand?*

# Special Lectures Discours spéciaux

## Friday/vendredi

- 15:45–17:15 PEF Annual Business Meeting (Wine and Cheese Social to follow  
Speaker; Open to Conference Participants)  
Dona **Mark Weisbrot** (Centre for Economic and Policy Research)  
*State Versus Market, Trade Versus Protection: The Phony Dichotomies of  
Economic Policy Debates*
- 17:30–19:00 Innis Lecture  
RCC 204 **Jennifer Hunt** (McGill University)  
*Are Migrants More Skilled Than Non-Migrants? Repeat, Return and  
Same-Employer Migrants*

## Saturday/samedi

- 10:30–12:00 Special Lecture by Nobel Laureate Robert Mundell; Presentation of  
Mundell Prize  
LB 72 **Robert Mundell** (Columbia University)  
*Reflections on Economic Theory and Policy*  
sponsored by: CIBC World Markets
- 12:00–13:45 Purvis Luncheon (Pre-registration required)  
POD 250 **David Laidler** (University of Western Ontario)  
*Monetary Policy After Bubbles Burst: the Zero Lower Bound, Liquidity Traps  
and Credit Deadlocks*
- 17:30–19:00 CEA Presidential Address  
LB 72 **B. Curtis Eaton** (University of Calgary)  
*The Elementary Economics of Almost Everything*

# Program Overview

## Vue d'ensemble du programme

### Thursday/jeudi — 08:30-10:00

- LB 72** CERF (I): Low Income in Canada and Abroad: Patterns and Measurement / CERF (I) : Bas revenu au Canada et à l'étranger : Schémas et mesures

### Thursday/jeudi — 10:30-12:00

- LB 72** CERF (II): Policy Directions and Implications / CERF (II) : Direction de la politique et ses conséquences

### Thursday/jeudi — 13:45-15:15

- LB 72** CERF (III): Evaluating Policy Impacts on Welfare / CERF (III): Les effets de la politique gouvernementale sur le bien-être social (14:00-15:30)

### Thursday/jeudi — 15:45-17:15

- LB 72** CERF (IV): Impacts of Family Background / CERF (IV) : Le milieu familial et ses effets (15:35-17:05)

## Friday/vendredi — 08:30-10:00

- KHS 251** CERF (V): Wage and Earnings Subsidies as a Response to Low Income / CERF (V) : Subventions au gains et salaires en réponse au bas revenu
- 
- POD 349** Empirical Labour Economics I / Études empiriques de l'économie de la main-d'oeuvre I
- 
- POD 351** Labour Economics and Development / L'économie de la main-d'oeuvre et le développement
- 
- POD 355** Pensions and Income Distribution / Régimes de retraite et répartition des revenus
- 
- POD 356** Monetary Policy I / Politique Monétaire I
- 
- POD 358** Firm and Industry Dynamics: Macro and Micro Issues I / Dynamiques de firme et d'industrie, problèmes en macro et micro économie
- 
- POD 363** CAFE (I): Canadian Economic Outlook: Impact of the C\$ Appreciation / CAFE (I) : Perspective sur l'économie canadienne : effet de l'appréciation du dollar canadien
- 
- POD 367** The Supply and Demand for Housing in Canada and the Role of Monetary Policy / Offre et demande pour les domiciles au Canada - le rôle de la politique monétaire
- 
- POD 368** Canadian Productivity Growth / Croissance de la productivité canadienne
- 
- POD 370** Cycles, Co-movement, and Convergence / Cycles, fluctuations coordonnées, et convergence
- 
- POD 455** PRI (I): North American Linkages - The Regional Dimension / PRI (I) : Liens économiques en Amérique du Nord - la dimension régionale
- 
- POD 469** International Trade and Economic Geography / Commerce international et géographie économique

## Friday/vendredi — 10:30-12:00

- KHS 251** CERF (VI): Low Income, Work and Health / CERF (VI) : Bas revenu, travail et santé
- 
- KHS 369** Bank of Canada State of the Art Lecture: Peter Howitt / Séance de la Banque du Canada : Mise au point : Peter Howitt
- 
- POD 349** Immigration, Ethnicity, and Social Capital / Immigration, ethnicité et capital social
- 
- POD 351** Trends in the Canadian Labour Market / Tendances sur le marché du travail canadien
- 
- POD 355** Labour and Retirement / La main-d'oeuvre et la retraite
- 
- POD 356** Asset Pricing: Empirical Analysis / L'évaluation d'actifs : une analyse empirique
- 
- POD 358** Firm and Industry Dynamics: Macro and Micro Issues II / Dynamiques de firme et d'industrie : enjeux en macro et micro économie II
- 
- POD 361** Tax Reform and Life Cycle Models / Réforme fiscale et modèles du cycle de vie
- 
- POD 362** Industrial Organization Theory I / Théorie de l'organisation industrielle
- 
- POD 363** Chinese Economic Growth and Income Distribution / Croissance économique et répartition des revenus en Chine
- 
- POD 366** CNEH: Economic History / CNEH : Histoire économique
- 
- POD 367** Household Indebtedness in Canada: Perspectives from the Field / Dette des ménages au Canada: perspectives vues du terrain
- 
- POD 368** International Mobility of Skilled Labour / Mobilité internationale de main-d'oeuvre qualifiée
- 
- POD 370** Money / La monnaie
- 
- POD 455** PRI (II): Canada-U.S. Economic Integration: Moving Toward a Customs Union? / PRI (II) : Intégration économique entre le Canada et les États-Unis : vers
- 
- POD 469** International Trade and Tax Agreements / Commerce international et conventions fiscales
- 
- POD 477** CSLS (I): What Explains International Differences in Productivity Levels? / CSLS (I) : Qu'est-ce qui explique les différences internationales des niveaux de productivité ?

## Friday/vendredi — 13:45-15:15

- KHS 251** Determinants of the Productivity of Nations / Les déterminants de la productivité des nations
- 
- KHS 369** State of the Art Lecture: Daniel Trefler / Mise au point : Daniel Trefler
- 
- POD 349** Resource Economics: Theory / Économie des ressources : théorie
- 
- POD 351** Technology and the Structure of Pay / Technologie et structure des salaires
- 
- POD 355** Human Capital / Le capital humain
- 
- POD 356** Financial Economics I / L'économie financière I
- 
- POD 358** IDRМ: Defence and Security Economics / IDRМ : Analyse économique de la défense et de la sécurité
- 
- POD 361** Evolutionary Game Theory and Genetic Algorithms / La théorie des jeux évolutionnaires et algorithmes génétiques
- 
- POD 362** Industrial Organization: Pharmaceutical Pricing / Organisation industrielle : les prix des produits pharmaceutiques
- 
- POD 363** CEANA (I): China in the World Economy / CEANA (I) : La Chine dans l'économie mondiale
- 
- POD 366** Currency Options for Eastern Europe: Theory, Evidence, and Policy / Options pour les devises en Europe de l'Est : théorie, preuve et politiques
- 
- POD 367** Financial Crises and Regulation / Crises financières et réglementation
- 
- POD 368** The Self Sufficiency Project: Final Results for Welfare Applicants / Projet d'autosuffisance: résultats finals pour les demandeurs de bien-être social
- 
- POD 370** International Business Cycles / Cycles économiques internationaux
- 
- POD 469** PEF (I): The Application of Quantitative Metrics in Policy Evaluation: Problems and Controversies / PEF (I) : Utilisation de mesures quantitatives dans l'évaluation de la politique : problèmes et controverses
- 
- POD 477** CSLS (II): What Accounts for the Recent Rebound in Participation Rates in Canada? / CSLS (II) : Qu'est-ce qui explique la remontée récente des taux de participation au Canada?



## Friday/vendredi — 15:45-17:15

<b>Dona</b>	PEF Annual Business Meeting (Wine and Cheese Social to follow Speaker; Open to Conference Participants) / Assemblée Annuelle PEF (réception après le discours; ouvert aux participants)
<b>KHS 251</b>	Innovation and Productivity / Innovation et productivité
<b>KHS 369</b>	Environmental Economics and the World Economy / Économie de l'environnement et économie mondiale
<b>POD 349</b>	Labour Economics Theory I / Théorie d'économie de la main-d'oeuvre I
<b>POD 351</b>	Globalization and Labour Markets / Mondialisation et marchés du travail
<b>POD 355</b>	Welfare and Poverty / Bien-être et pauvreté
<b>POD 356</b>	Financial Economics: Insider Trading / Économie financière : opérations d'initiés
<b>POD 358</b>	Monetary Policy and the Open Economy / La politique monétaire et l'économie ouverte
<b>POD 361</b>	Game Theory and Mechanism Design / Théorie des jeux et conception des mécanismes
<b>POD 362</b>	Industrial Organization Theory II / Théorie de l'organisation industrielle II
<b>POD 363</b>	CEANA (II): Industrial Economics in China / CEANA (II) : Économie de l'industrie en Chine
<b>POD 366</b>	Exchange Rates and International Trade in Europe / Taux de change et commerce international en Europe
<b>POD 367</b>	Empirical International Finance / La finance internationale empirique
<b>POD 368</b>	Aplia Reception & Demonstration / Réception de l'Aplia et démonstration
<b>POD 370</b>	Business Cycles / Cycles économiques
<b>POD 449</b>	Nominal Interest Rates, Policy, and Economic Performance / Taux d'intérêt nominaux, politique et performance économique
<b>POD 455</b>	PRI (III): Regulation and North American Integration / PRI (III) : Réglementation et intégration nord-américaine
<b>POD 477</b>	Empirical Microeconomics / La microéconomie empirique

## Saturday/samedi — 08:30-10:00

- KHS 251** Services, Safety Nets and National Productivity / Les services, les mesures de sécurité et la productivité nationale
- 
- POD 349** Labour Markets and Search / Marchés du travail et recherche d'emploi
- 
- POD 351** Labour Market Outcomes of Mothers / Le marché du travail et résultats pour mères ayant un emploi
- 
- POD 355** Returns to Education / Rendements à l'éducation
- 
- POD 356** Corporate Finance and Joint Ventures / Finance de l'entreprise et les coentreprises
- 
- POD 358** CSGB (I): Competition Policy / CSGB (I) : La politique de la concurrence
- 
- POD 362** Theory of Technological Change and Growth / Théorie des changements technologiques et la croissance
- 
- POD 363** Chinese Society for the Promotion of Economic Theory
- 
- POD 366** Resource Economics: Pricing and Taxation / Économie des ressources : prix et imposition
- 
- POD 368** C.D. Howe (I): China's Economic Rise (I) / C.D. Howe (I) : Croissance économique de la Chine (I)
- 
- POD 370** Banking, Monetary Policy, and Q / Opérations bancaires, la politique monétaire et Q
- 
- POD 372** Inflation Targeting and Other Monetary Rules / Ciblage de l'inflation et autres règles monétaires
- 
- POD 375** Health Economics I / L'économie de la santé I
- 
- POD 449** Models of Currency Substitution / Modèles de l'échange de devises
- 
- POD 455** PRI (IV): Metropolitan Trends in a North American Context / PRI (IV) : Tendances métropolitaines dans le contexte nord-américain
- 
- POD 469** PEF (II) and CCPA: Federal Fiscal Trends: The Debate Continues / PEF (II) and CCPA : Tendances fédérales et fiscales : Le débat continue
- 
- POD 477** International Trade Theory / Théorie du commerce international
- 
- POD 484** Econometrics I / L'économétrie I

## Saturday/samedi — 10:30-12:00

- KHS 251** Productivity Measurement Challenges / Défis pour la mesure de la productivité
- 
- LB 72** Special Lecture by Nobel Laureate Robert Mundell; Presentation of Mundell Prize
- 
- POD 349** Labour Economics Theory II / Théorie de l'économie de la main-d'oeuvre II
- 
- POD 351** Gender Segmentation and Wages / La segmentation des hommes et des femmes sur le marché du travail, et leur rémunération
- 
- POD 355** University Tuition / Droits d'inscription à l'université
- 
- POD 356** Empirical Financial Economics / Économie financière empirique
- 
- POD 358** CSGB (II): Competition in Canadian Financial Services Markets / CSGC (II) : La concurrence sur les marchés canadiens des services financiers
- 
- POD 363** CABE (II): Municipal Finances: Making Canadian Cities Competitive / CABE (II): Finances municipales: pour rendre les villes canadiennes concurrentielles
- 
- POD 366** Empirical Environmental Economics / Économie financière empirique
- 
- POD 367** Public Economics I / Économie publique I
- 
- POD 368** C.D. Howe (II): China's Economic Rise (II) / C.D. Howe (II) : La croissance économique de la Chine
- 
- POD 370** Investment and Macroeconomic Frictions / Investissement et frictions dans la macroéconomie
- 
- POD 372** Growth and Development I / Croissance et développement I
- 
- POD 375** Empirical Health Economics: Pharmaceuticals / Études empiriques de l'économie de la santé : produits pharmaceutiques
- 
- POD 449** Macroeconomics and Finance: Applications to Europe / Macroéconomie et Finance : applications à l'Europe
- 
- POD 455** PRI (V): Social, Institutional and Identity Implications of Growing North American Economic Integration / Implications sociales, institutionnelles et identité de l'intégration économique grandissante nord-américaine
- 
- POD 469** PEF (III): Alternatives for Macroeconomic and Monetary Theory / PEF (III) : Théorie macroéconomique et monétaire : alternatives
- 
- POD 477** Trade and Trade Policy in North America / Commerce et politique du commerce en Amérique du Nord
- 
- POD 484** Econometrics II / L'économétrie II

## Saturday/samedi — 13:45-15:15

- KHS 251** IRPP: Innovation Policy And Innovative Organizations / IRPP : Politique de l'innovation et organisations innovatrices
- 
- KHS 369** State of the Art Lecture: Keith Head / Mise au point : Keith Head
- 
- POD 349** Gender and Pay / La main-d'oeuvre des femmes et des hommes et leur rémunération
- 
- POD 351** Labour Markets and Human Capital / Marché du travail et capital humain
- 
- POD 355** Higher Education: Empirical Studies / Renseignements tertiaires : études empiriques
- 
- POD 356** Financial Economics II / L'économie financière II
- 
- POD 358** Empirical Industrial Organization I / Études empiriques en organisations industrielles
- 
- POD 362** Determinants of Economic Growth / Déterminants de la croissance économique
- 
- POD 363** The Provision of Public Goods / L'approvisionnement des biens publics
- 
- POD 366** Environmental Accounting/Corporate Liability / Comptabilité et environnement, la responsabilité des corporations
- 
- POD 367** Public Economics II / L'économie publique II
- 
- POD 368** Teaching of Economics / La pédagogie des sciences économiques
- 
- POD 370** Macroeconomics in Small Open Economies / Macroéconomie dans les petites économies ouvertes
- 
- POD 372** Uncertainty, Contracts and Investment / Incertitude, contrats et investissement
- 
- POD 375** Health Economics: Income and Outcomes / L'économie de la santé : les revenus et ses conséquences
- 
- POD 449** Issues in Monetary Economics / Enjeux de l'économie monétaire
- 
- POD 455** New Empirical Issues in North American Trade / Nouvelles questions empiriques du commerce en Amérique du Nord
- 
- POD 469** PEF (IV): The Economics of Drug Policy in Canada / PEF (IV) : L'économie de la politique sur les médicaments en vente libre
- 
- POD 477** CSLS (III): Are Indicators of Well-Being Relevant for Public Policy? / CSLS (III) : Les indices de bien-être sont-ils importants pour la politique publique?
- 
- POD 484** Applied Econometrics / Applications de l'économétrie

## Saturday/samedi — 15:45-17:15

- KHS 251** Innovation and Learning / Innovation et apprentissage
- 
- KHS 369** A. L. Levine Session on Microeconomics and History of Economic Thought / Microéconomie et histoire de la pensée économique. Séance en hommage au Professeur A. L. Levine
- 
- POD 349** Labour Economics Theory III / Théorie de l'économie de la main-d'oeuvre III
- 
- POD 351** Labour Economics: Intra-Household Resource Allocation / L'économie de la main-d'oeuvre : allocation des ressources au sein des ménages
- 
- POD 355** Public Schools / Les écoles publiques
- 
- POD 358** Empirical Industrial Organization II / Études empiriques en organisations industrielles II
- 
- POD 362** Growth and Development II / Croissance et le développement II
- 
- POD 363** Emission Reduction: Theoretical and Experimental Approaches / La réduction d'émissions : Approches théoriques et expérimentales
- 
- POD 366** Globalization and Trade Policy / Mondialization et politique commerciale
- 
- POD 367** Public Economics: Taxation / L'économie publique : L'imposition
- 
- POD 368** Aplia Reception & Demonstration / Réception de l'Aplia et démonstration
- 
- POD 370** Empirical Implications of Nominal Rigidity Models / Implications empiriques des modèles de rigidité nominale
- 
- POD 372** Heterogenous Agent Models / Modèles de l'agent hétérogène
- 
- POD 375** Health Economics II / L'économie de la santé II
- 
- POD 449** Monetary Transmission Mechanisms / Mécanismes de transmission de la monnaie
- 
- POD 469** PEF (V) and C.D. Howe: Free Trade in North America 10/15 Years Later: Debating the Effects / PEF (V) and C.D. Howe : Le libre échange en Amérique du Nord 10/15 ans plus tard : débat sur ses conséquences
- 
- POD 477** Empirical Topics in International Trade / Enjeux empiriques sur le commerce international
- 
- POD 484** Econometric Studies of Health Care / Études empiriques des services de santé

## Sunday/dimanche — 08:30-10:00

- 
- POD 349** Applications of Uncertainty and Information Theory / Applications de théories d'incertitude et d'information
- 
- POD 351** Labour Markets and Broader Outcome Measures / Marchés du travail et mesures plus générales des résultats
- 
- POD 355** Empirical Labour Economics II / Études empiriques de l'économie de la main-d'oeuvre II
- 
- POD 358** Whistleblowers, Privacy and the Law / Dénonciateurs, la vie privée et la loi
- 
- POD 363** Applications of Experimental Methods / Applications de méthodes expérimentales
- 
- POD 367** Charitable Giving and Norms of Fairness / Dons de charité et normes d'équité
- 
- POD 368** International Finance and Exchange Rates / Finance internationale et taux de change
- 
- POD 370** Monetary Policy and Asset Prices / La politique monétaire et l'évaluation d'actifs
- 
- POD 375** Health Economics III / Économie de la santé III
- 
- POD 477** International Investment and Trade Patterns / Investissement et schémas du commerce

## Sunday/dimanche — 10:30-12:00

- KHS 369** State of the Art Lecture: Lucio Sarno / Mise au point : Lucio Sarno
- 
- POD 349** Asset Pricing and Portfolio Choice / L'évaluation d'actifs et le choix de portefeuille
- 
- POD 351** Labour Market Outcomes of Immigrants / Le marché du travail, résultats chez les immigrants
- 
- POD 355** Empirical Labour Economics III / Études empiriques de l'économie de la main-d'oeuvre III
- 
- POD 356** Empirical International Macroeconomics / Études empiriques en macroéconomie internationale
- 
- POD 358** Law, Economics, and Public Enterprise / Loi, économie et entreprises publiques
- 
- POD 363** Decision Rules in Games: Experimentation and Identification / Règles de décision des jeux : expérimentation et identification
- 
- POD 367** Taxation: Political Economy and Evasion / Imposition : économie politique et évasion
- 
- POD 375** Health Care: Supply and Demand / Services de santé : offre et demande
- 
- POD 477** Trade and Productivity Growth / Commerce et croissance de la productivité

# Thursday/jeudi

08:30-10:15

LB 72

**CERF (I): Low Income in Canada and Abroad: Patterns and Measurement / CERF (I) : Bas revenu au Canada et à l'étranger : Schémas et mesures**

CHAIR/PRÉSIDENT: Shelley Phipps (Dalhousie University)

*Canadian Low-Income and Income Inequality: An International Perspective*

Marc Frenette (Statistics Canada); John Myles (University of Toronto); Garnett Picot (Statistics Canada)

*Lone Parent Poverty Dynamics and Policy - What Have We Learnt From Australian Longitudinal Administrative Data?*

Robert Gregory (Australian National University)

*Assessing 'Success' in Anti-Poverty Policy: Some Measurement Choices That Matter - And Some That Do Not*

Lars Osberg (Dalhousie University)

DISCUSSANTS/COMMENTATEURS: Charles Beach (Queen's University); Alice Nakamura (University of Alberta); Bill Warburton (Enterprise Economic Consulting)

10:30-12:30

LB 72

**CERF (II): Policy Directions and Implications / CERF (II) : Direction de la politique et ses conséquences**

CHAIR/PRÉSIDENT: David Green (University of British Columbia)

*U.S. Welfare Reform: Effects of a Decade of Change*

Jeff Grogger (University of California Los Angeles)

*New Approaches to Addressing Poverty and Exclusion: Findings from the PRI Poverty Research Project*

Peter Hicks (Policy Research Initiative)  
*Social Development in Canada - Past Challenges, Future Opportunities*

Cynthia Williams (SRC)

14:00-15:30

LB 72

**CERF (III): Evaluating Policy Impacts on Welfare / CERF (III): Les effets de la politique gouvernementale sur le bien-être social**

CHAIR/PRÉSIDENT: Garnett Picot (Statistics Canada)

*Incentive Effects of Social Assistance: A Regression Discontinuity Approach*

Thomas Lemieux (University of British Columbia); Kevin Milligan (University of British Columbia)

*Equilibrium Policy Experiments and the Evaluation of Social Programs*

Jeremy Lise (Queen's University); Shannon Seitz (Queen's University); Jeffery Smith (University of Maryland)

DISCUSSANTS/COMMENTATEURS: Michael Baker (University of Toronto); Emi Nakamura (Harvard University)



**15:00-17:00****JH-1410**

**CEA Executive Council Meeting (I) /  
Conseil exécutif de l'ACE (I)**

---

**15:35-17:05****LB 72**

**CERF (IV): Impacts of Family Background  
/ CERF (IV) : Le milieu familial et ses  
effets**

---

CHAIR/PRÉSIDENT: Michael Hatfield (SO-  
CIAL DEVELOPMENT CANADA)

*Credit Constraints and College Attrition*

Todd Stinebrickner (University of  
Western Ontario); Ralph Stinebrickner  
(Berea College)

*Does Money Really Matter? Estimating Im-  
pacts of Family Income on Children's Achieve-  
ment with Data from Random-Assignment  
Experiments*

Pamela Morris (MDRC); Greg Duncan  
(Northwestern University); Christo-  
pher Rodrigues (MDRC)

DISCUSSANTS/COMMENTATEURS: Thomas  
F. Crossley (McMaster University);  
Craig Riddell (University of British  
Columbia)

**17:30-19:00****JH-1402**

**CERF Executive Meeting / Assemblée  
exécutive du CERF**

---

**18:30-22:00****Hotel**

**Past Presidents' Dinner / Dîner des anciens  
présidents de l'ACE**

---

# Friday/vendredi

08:30-10:00

KHS 251

**CERF (V): Wage and Earnings Subsidies as a Response to Low Income / CERF (V) : Subventions au gains et salaires en réponse au bas revenu**

CHAIR/PRÉSIDENT: Louis Grignon  
(HRSDC/RHDCC)

*The Impact of the National Child Benefit on Low Income Households*

Martin Dooley (McMaster University);  
Ross Finnie (Queen's University);  
Michael Veall (McMaster University)

*Do Earnings Subsidies Affect Job Choice? The Impact of SSP Subsidies on Wage Growth*

Helen Connolly (Northeastern University); Peter Gottschalk (Boston College)

DISCUSSANTS/COMMENTATEURS: David Gray  
(University of Ottawa); David Green  
(University of British Columbia)

08:30-10:00

POD 349

**Empirical Labour Economics I / Études empiriques de l'économie de la main-d'oeuvre I**

CHAIR/PRÉSIDENT: Nicolas Béland (Ministère de la culture du Québec)

*The Minimum Wage Effect on Youth Employment in Canada: Testing the Robustness of Cross-Province "Panel" Studies*

Tony Myatt (University of New Brunswick); Ted McDonald (University of New Brunswick)

*Estimating the Labour Supply Responses of Married Women Using a Canadian Tax Reform*

Sung-Hee Jeon (McMaster University)

DISCUSSANTS/COMMENTATEURS: Michael Baker (University of Toronto); Mateusz Brzozowski (McMaster)

08:30-10:00

POD 351

**Labour Economics and Development / L'économie de la main-d'oeuvre et le développement**

CHAIR/PRÉSIDENT: Yiu-fai Lee (Hong Kong University of Science and Technology)

*Employment Sector Choice in a Developing Labour Market*

Brahim Boudarbat (University of British Columbia)

*Migrations, Rural Development and Food Security in West Africa*

Adama Konseiga (University of Bonn)

*Migration and Household Income Differentials in the Volta Basin of Ghana: A Sample Selection Approach*

Daniel Tsegai (University of Bonn);  
Maria Plotnikova (Center for Development Research)

08:30-10:00

POD 355

### **Pensions and Income Distribution / Régimes de retraite et répartition des revenus**

CHAIR/PRÉSIDENT: Joydeep Bhattacharya  
(Iowa State University)

*A Positive Theory of the Income Redistributive  
Focus of Social Security*

Joydeep Bhattacharya (Iowa State  
University); Robert Reed (University  
of Kentucky)

*Income Distribution and Wealth Inequality  
Among the Aging Population*

François Paris (Canada Revenue  
Agency); Karim Ouaidat (Canada  
Revenue Agency)

*Who Benefits from Public Pensions - Evidence  
from Taiwan*

Jia-Zhueng Fan (University of  
Toronto)

08:30-10:00

POD 356

### **Monetary Policy I / Politique Monétaire I**

CHAIR/PRÉSIDENT: Amir Kia (Carleton  
University)

*Tax Collection Costs, the Informal Sector and  
Optimal Interest Rates*

Pinar Ayse Yesin (Study Center  
Gerzensee)

*Market-Based Monetary Policy Transparency  
Index, Risk and Volatility – The Case of the  
United States*

Hilde Patron (Louisiana Tech Univer-  
sity); Amir Kia (Carleton University)

*The Stabilization Bias and the Cost Channel of  
Monetary Policy*

Jean-Paul Lam (Bank of Canada)

DISCUSSANTS/COMMENTATEURS: Hilde Pa-  
tron (Louisiana Tech University); Pinar  
Ayse Yesin (Study Center Gerzensee)

08:30-10:00

POD 358

### **Firm and Industry Dynamics: Macro and Micro Issues I / Dynamiques de firme et d'industrie, problèmes en macro et micro économie**

ORGANIZERS/ORGANISATEURS: Jean-Francois  
Houde (Queen's University); Kim  
Huynh (Queen's University)

CHAIR/PRÉSIDENT: Jean-Francois Houde  
(Queen's University)

*Does Gibrat's Law Hold? Evidence From  
Canadian Retail and Manufacturing Firms*  
Robert Petrunia (Lakehead Univer-  
sity)

*Uninsurable Investment Risks*

Césaire Meh (Bank of Canada); Vin-  
cenzo Quadrini (New York University)

*Does the Use of Imported Intermediates Increase  
Productivity? Plant-Level Evidence*

Joel Rodrigue (Queen's University);  
Hiroyuki Kasahara (Queen's Univer-  
sity)

DISCUSSANTS/COMMENTATEURS: Danny Le-  
ung (Bank of Canada); Joel Rodrigue  
(Queen's University); Johannes Van  
Biesebroeck (University of Toronto)

08:30-10:00

POD 363

### **CABE (I): Canadian Economic Outlook: Impact of the C\$ Appreciation / CABE (I) : Perspective sur l'économie canadienne : effet de l'appréciation du dollar canadien**

ORGANIZER/ORGANISATEUR: Catherine

Harris (Investment Executive)  
 CHAIR/PRÉSIDENT: Paul Ferley (Bank of Montreal)  
 PANELISTS/PANÉLISTES: Steve Poloz (Export Development Canada); Robert Fairholm (Centre for Spatial Economics); Yanick Desnoyers (National Bank Financial)

**08:30-10:00** **POD 367**

**The Supply and Demand for Housing in Canada and the Role of Monetary Policy / Offre et demande pour les domiciles au Canada - le rôle de la politique monétaire**

CHAIR/PRÉSIDENT: Geoff Wright (Bank of Canada)  
*Permits, Starts and Completions: Structural Relationships Versus Real Options*  
 Tsur Somerville (University of British Columbia)  
*Trends in Household Spending Patterns (1981 to 2001)*  
 Raj Chawla (Statistics Canada)  
*Monetary Policy and House Price Volatility*  
 Meenakshi Basant Roi (Bank of Canada)

**08:30-10:00** **POD 368**

**Canadian Productivity Growth / Croissance de la productivité canadienne**

CHAIR/PRÉSIDENT: Bilkis R. Khanam (Industry Canada)  
*Contributions of R&D Capital to Output and Productivity Growth: Evidence from the Canadian Manufacturing and Services Sectors*

Bilkis R. Khanam (Industry Canada); Au Elisa (Industry Canada)  
*Demographic Shifts and Aggregate Productivity Growth: The Effect of Changing Consumption Patterns*  
 Jeanne Lafortune (Finance Canada)  
*Knowledge Spillovers and Economic Growth in Canadian Cities*  
 Malcolm Li (Industry Canada); Malick Souare (Industry Canada)  
 DISCUSSANTS/COMMENTATEURS: Alice Nakamura (University of Alberta); Antonia Swann (York University)

**08:30-10:00** **POD 370**

**Cycles, Co-movement, and Convergence / Cycles, fluctuations coordonnées, et convergence**

CHAIR/PRÉSIDENT: Iulia Traistaru (University of Bonn)  
*Common Trends and Common Cycles in Canadian Sectoral Output*  
 Francisco Barillas (Bank of Canada); Christoph Schleicher (Bank of England)  
*Similarities and Convergence in G-7 Cycles*  
 Eva Ortega (Bank of Canada); Fabio Canova (IGIER); Matteo Ciccarelli (European Central Bank)  
*The Comovement Between Output and Prices: Evidence From Canada*  
 Jim Lee (Texas A&M University, Corpus Christi)  
*Sectoral Specialization and Correlation of Business Cycles in an Enlarged EMU*  
 Iulia Traistaru (University of Bonn)  
 DISCUSSANTS/COMMENTATEURS: Jason Allen (Queen's University); Christopher Graham (Bank of Canada); Hans

Messinger (Federal Government);  
Guntram Wolff (University of Bonn)

08:30-10:00

POD 455

**PRI (I): North American Linkages - The Regional Dimension / PRI (I) : Liens économiques en Amérique du Nord - la dimension régionale**

ORGANIZER / ORGANISATEUR: Gary Sawchuk (Policy Research Initiative)

CHAIR / PRÉSIDENT: Francois Poitras (Industry Canada)

*Economic Integration and Regional Industrial Specialization: New Evidence from the Canadian-U.S. FTA Experience*

Michel Beine (University of Brussels); Serge Coulombe (University of Ottawa)

*The Impact of U.S. Growth Upon Canadian Provincial Exports: A Co-Integration Analysis of Province-Specific Measures of U.S. Growth*

David B. Yerger (Indiana University of Pennsylvania); Gary Sawchuk (Policy Research Initiative)

*How Does International Trade Affect the Synchronization of Business Cycles in North America?*

Shenjia Chen (Department of International Trade); Gáspár Csete (Department of International Trade)

*How Canadian Regional Manufacturing is Benefiting from a Larger and More Integrated North American Market*

Wulong Gu (Statistics Canada); Gary Sawchuk (Policy Research Initiative)

DISCUSSANTS / COMMENTATEURS: Walid Hejazi (University of Toronto); Lawrence Schembri (Bank of Canada); Takashi Kano (Bank of Canada); Keith Head (University of British Columbia)

08:30-10:00

POD 469

**International Trade and Economic Geography / Commerce international et géographie économique**

CHAIR / PRÉSIDENT: Richard Chisik (Florida International University)

*A General Equilibrium Model of Agglomeration with Oligopolistic Competition*

Haiwen Zhou (Ryerson University)

*Knowledge-Capital Meets New Economic Geography*

Stefan Gruber (University of Innsbruck); Peter Egger (University of Notre Dame); Mario Larch (University of Innsbruck); Michael Pfaffermayr (University of Innsbruck)

*Market Structure and the Taxation of International Trade*

Andreas Haufler (University of Munich); Michael Pflueger (University of Darmstadt, Germany)

DISCUSSANTS / COMMENTATEURS: Stefan Gruber (University of Innsbruck); Andreas Haufler (University of Munich); Haiwen Zhou (Ryerson University)

10:30-12:00

KHS 251

**CERF (VI): Low Income, Work and Health / CERF (VI) : Bas revenu, travail et santé**

CHAIR / PRÉSIDENT: Garnett Picot (Statistics Canada)

*Transition Patterns for the Welfare Reliance of Low Income Mothers in Australia*

Xiaodong Gong (RSSH, Australian National University)

*The Intergenerational Transmission of Lone Parent and Low Income Status*

Ross Finnie (Queen's University);  
Andre Bernard (Statistics Canada)

*A Profile of the Working Poor in Canada*  
Myriam Fortin (Social Development  
Canada); Dominique Fleury (Gou-  
vernement fédéral)

DISCUSSANTS/COMMENTATEURS: David  
Green (University of British Colum-  
bia); René Morissette (Statistics  
Canada); Shelley Phipps (Dalhousie  
University)

**10:30-12:00**

**KHS 369**

**Bank of Canada State of the Art Lecture:  
Peter Howitt / Séance de la Banque du  
Canada : Mise au point : Peter Howitt**

---

SPONSORED BY / COMMANDITÉ PRÈS:  
Bank of Canada

CHAIR/PRÉSIDENT: David Laidler (Univer-  
sity of Western Ontario)  
*Endogenous Growth, Technology Transfer and  
Convergence Clubs*  
Peter Howitt (Brown University)

**10:30-12:00**

**POD 349**

**Immigration, Ethnicity, and Social Capital  
/ Immigration, ethnicité et capital social**

---

CHAIR/PRÉSIDENT: Robert Dimand (Brock  
University)  
*Labour Income, Ethnic Origin and French-  
English Bilingualism in the Montreal  
Metropolitan Area, 1970-1995.*  
Nicolas Béland (Ministère de la culture  
du Québec)

*The Social Capital of Canadian Immigrants*

Amornrat Apinunmahakul (Uni-  
versity of Windsor); Erika Harris  
(University of Windsor); Ronald Meng  
(University of Windsor)

*Immigrants, High-Wage Firms and Social  
Networks*

Mikal Skuterud (Statistics Canada);  
Abdurrahman Aydemir (Statistics  
Canada)

DISCUSSANT/COMMENTATEUR: Charles Booth  
(Queen's University)

**10:30-12:00**

**POD 351**

**Trends in the Canadian Labour Market  
/ Tendances sur le marché du travail  
canadien**

---

CHAIR/PRÉSIDENT: Torben Drewes (Trent  
University)

*From Labour Surpluses to Potential Labour  
Supply Constraints in Atlantic Canada*

Yang Zou (University of New  
Brunswick); Joe Ruggeri (Univer-  
sity of new Brunswick)

*Have Permanent Layoff Rates Increased in  
Canada?*

René Morissette (Statistics Canada)  
*Recent Developments in Self-Employment in  
Canada*

Nadja Kamhi (Bank of Canada);  
Danny Leung (Bank of Canada)

DISCUSSANTS/COMMENTATEURS: Benoit  
Dostie (HEC Montreal); Torben  
Drewes (Trent University); Lars  
Osberg (Dalhousie University)

**10:30-12:00****POD 355****Labour and Retirement / La main-d'oeuvre et la retraite**

CHAIR/PRÉSIDENT: Chris Riddell (University of British Columbia)

*A Time Trend Analysis of the Canadian Labour Market by Age and Industry*

François Paris (Canada Revenue Agency); Heather Lynn Mustoe (Canada Revenue Agency)

*Population Ageing and the Effective Age of Retirement in Canada*

Maxime Fougere (Human Resources and Skills Development); Simon Harvey (Human Resources and Skills Development); Marcel Mérette (University of Ottawa)

*Portfolio Decisions Of Older American Workers: The Role Of Private Pensions*

Huan Ni (State University of New York, Stony Brook)

**10:30-12:00****POD 356****Asset Pricing: Empirical Analysis / L'évaluation d'actifs : une analyse empirique**

CHAIR/PRÉSIDENT: Milan Jayasinghe (Statistics Canada)

*Market Segmentation and Pricing of International Assets*

Cathy (Qiao) Ning (University of Western Ontario)

*Asset Location and Allocation with Multiple Risky Assets*

Ashraf Zaman (Purdue University)

*Intégration Financière et Diversification Internationale de Portefeuilles :*

Mohamed El Hedi Arouri (Université Paris X Nanterre)

*Testing Efficiency of Selected African Markets*

Daniel Simons (Malaspina University); Samuel A. Laryea (Human Resources Development Canada)

**10:30-12:00****POD 358****Firm and Industry Dynamics: Macro and Micro Issues II / Dynamiques de firme et d'industrie : enjeux en macro et micro économie II**

ORGANIZERS/ORGANISATEURS: Jean-Francois Houde (Queen's University); Kim Huynh (Queen's University)

CHAIR/PRÉSIDENT: Kim Huynh (Queen's University)

*Entry And Exit In A Price Regulated Industry: The Case Of The Gasoline Retail Industry*

Jean-Francois Houde (Queen's University)

*The Mode of Competition and Asymmetric Price Rigidity in a Menu-Cost Economy*

Kazuko Kano (University of British Columbia)

*Learning About Product Quality From Inventory Dynamics*

Johannes Van Biesebroeck (University of Toronto); Eugene Choo (University of Toronto)

DISCUSSANTS/COMMENTATEURS: Jean Eid (University of Toronto); Avi Goldfarb (University of Toronto); Robert Petrunia (Lakehead University)

**10:30-12:00****POD 361****Tax Reform and Life Cycle Models /  
Réforme fiscale et modèles du cycle de vie**

CHAIR/PRÉSIDENT: Sergio Traviza (University of Toronto)

*The Existence, Uniqueness, and Optimality of the Terminal Wealth Depletion Time in Life-Cycle Models of Saving Under Uncertain Lifetime and Borrowing Constraint*

Siu Fai Leung (Hong Kong University of Science and Technology)

*The Process of Tax Reform When Agents Leave Bequests*

Alan Krause (University of California, Riverside)

DISCUSSANTS/COMMENTATEURS: James Davies (University of Western Ontario); Luisa Fuster (University of Toronto)

**10:30-12:00****POD 362****Industrial Organization Theory I / Théorie de l'organisation industrielle**

CHAIR/PRÉSIDENT: Jean de Bettignies (University of British Columbia)

*Financing the Entrepreneurial Venture*

Jean de Bettignies (University of British Columbia)

*R&D, Biodiversity Prospecting, and the Financing of Conservation*

Paul Missios (Ryerson University)

*Publishing to Defend Profit*

Carlos Rosell (University of Toronto)

**10:30-12:00****POD 363****Chinese Economic Growth and Income Distribution / Croissance économique et répartition des revenus en Chine**

CHAIR/PRÉSIDENT: Javid Taheri (Saint Mary's University)

*Income Inequality and Income Mobility in Rural China*

Yiu-fai Lee (Hong Kong University of Science and Technology)

*Does Income Inequality Restrain Economic Growth in China?*Zongyi Zhang (Middlesex University);  
Shujie Yao (Middlesex University Business School)**10:30-12:00****POD 366****CNEH: Economic History / CNEH : Histoire économique**

ORGANIZER/ORGANISATEUR: Sean Rogers (Dalhousie University)

CHAIR/PRÉSIDENT: Sean Rogers (Dalhousie University)

*Bowhead Whales In The Eastern Arctic: Population Reconstruction Using Historical Whaling Records*

Ian Key (Queen's University); Robert C. Allen (Nuffield College, Oxford University)

*The Costs of Doing Hard Time: A Penitentiary-Based Price Index for Canada, 1880-1925*Mary MacKinnon (McGill University);  
Chris Minns (Trinity College Dublin);  
Alan Green (Queen's University)*The Spirit of Capitalism? Immigration, Religion, and Self-Employment in Early 20th Century Canada*



Chris Minns (Trinity College Dublin);  
Marian Rizov (Research Fellow)  
*The Telegraph and the Growth of World Trade, 1869-1939*

Byron J Lew (Trent University)

**10:30-12:00**

**POD 367**

**Household Indebtedness in Canada:  
Perspectives from the Field / Dette des  
ménages au Canada: perspectives vues du  
terrain**

CHAIR/PRÉSIDENT: Geoff Wright (Bank of  
Canada)

PANELISTS/PANÉLISTES: Jack Selody (Bank  
of Canada); Adrienne Warren (Scotiabank); Benjamin Tal (Canadian  
Imperial Bank of Commerce); Derek  
Holt (Royal Bank of Canada)

**10:30-12:00**

**POD 368**

**International Mobility of Skilled Labour /  
Mobilité internationale de main-d'oeuvre  
qualifiée**

CHAIR/PRÉSIDENT: Richard Roy (Industry  
Canada)

*International Mobility of Skilled Labour:  
Beyond "Brain Drain"*

Surendra Gera (Industry Canada);  
Samuel A. Laryea (Human Resources  
Development Canada); Thitima  
Songsakul (Industry Canada)

*From Factor Migration to Market Integra-  
tion: Analytical Perspectives on the Welfare  
Economics of International Labour Mobility*

Richard Harris (Simon Fraser Univer-  
sity)

*Defying Distance: The Role of the Diaspora*

Ajay Agrawal (Queen's University);  
Devesh Kapur (Harvard University);  
John McHale (Queen's University)

DISCUSSANTS/COMMENTATEURS: Ross Finnie  
(Queen's University); Wulong Gu  
(Statistics Canada); Daniel Schwan-  
nen (Institute for Research on Public  
Policy)

**10:30-12:00**

**POD 370**

**Money / La monnaie**

ORGANIZERS/ORGANISATEURS: Michelle  
Alexopoulos (University of Toronto);  
Rui Castro (Université de Montréal);  
Martin Gervais (University of Western  
Ontario)

CHAIR/PRÉSIDENT: Oleksiy Kryvtsov (Bank  
of Canada)

*Monetary Policy and the Distribution of Money  
and Capital*

Miguel Molico (University of Western  
Ontario); Yahong Zhang (University  
of Western Ontario)

*Inventory Theoretic Model of Money Demand*

Jonathan Chiu (University of Western  
Ontario)

*Money, Credit, and Banking*

Miquel Faig (University of Toronto)

*The Transmission of Monetary Policy in a  
Multisector Economy*

H. Bouakez (Bank of Canada);  
Emmanuela Cardia (Université de  
Montréal); Francisco J Ruge-Murcia  
(Université de Montréal)

**10:30-12:00**

**POD 455**

**PRI (II): Canada-U.S. Economic Integration: Moving Toward a Customs Union? / PRI (II) : Intégration économique entre le Canada et les États-Unis : vers**

ORGANIZER/ORGANISATEUR: Bob Kunimoto (Policy Research Initiative)

CHAIR/PRÉSIDENT: André Downs (Policy Research Initiative)

*NAFTA Rules of Origin: Empirical Evidence*  
Bob Kunimoto (Policy Research Initiative); Gary Sawchuk (Policy Research Initiative)

*Economic Impacts of a Possible Canada-U.S. Customs Union: A Dynamic CGE Model Analysis*

Madanmohan Ghosh (Industry Canada); Someshwar Rao (Industry Canada)

*Towards A "Deeper" Canada-U.S. Integration: A Computable General Equilibrium Investigation*

Evangelia Papadaki (International Trade); Jorge Hernandez (International Trade); Yu Lan (International Trade Canada); Marcel Mérette (University of Ottawa)

DISCUSSANTS/COMMENTATEURS: Yazid Disou (Finance Canada); Marcel Mérette (University of Ottawa); Randall Wigle (Wilfrid Laurier University)

**10:30-12:00**

**POD 469**

**International Trade and Tax Agreements / Commerce international et conventions fiscales**

CHAIR/PRÉSIDENT: Somasri Mukhopadhyaya (Jawaharlal Nehru University, India)

*Article XXIV of the GATT and Multilateral Trade Liberalization*

Halis Yildiz (Ryerson University); Kamal Saggi (Southern Methodist University)

*Asymmetric FDI and Tax-Treaty Bargaining: Theory and Evidence*

Richard Chisik (Florida International University); Ronald B Davies (University of Oregon)

*A Positive Explanation of European Union Enlargement*

Daniel Brou (Columbia University); Michele Ruta (Columbia University)

**10:30-12:00**

**POD 477**

**CSLS (I): What Explains International Differences in Productivity Levels? / CSLS (I) : Qu'est-ce qui explique les différences internationales des niveaux de productivité ?**

CHAIR/PRÉSIDENT: David Slater (Centre for the Study of Living Standards)

*Industry Perspectives on the Canada-U.S. Productivity Gap*

Brenda Lafleur (Conference Board of Canada); Andrew Sharpe (Centre for the Study of Living Standards)

*Assessing the Drivers of the Canada-U.S. Prosperity Gap*

James Milway (Ontario Institute for Competitiveness and Prosperity)

*Why is Labour Productivity Higher in Certain European Countries than in the United States?*

Gilbert Cette (Banque de France and Université d'Aix-Marseille II)

DISCUSSANTS/COMMENTATEURS: Pierre

Fortin (Université du Québec à Montréal); Andrew Jackson (Canadian

Labour Congress); Thomas A Wilson  
(University of Toronto)

**12:00-13:45****FLR**

**CWEN Luncheon / Dîner-causerie de  
CWEN**

**12:10-13:25****POD 368**

**Buffet Lunch: EconX Demonstration /  
Déjeuner (Buffet): Démonstration EconX**

SPONSORED BY / COMMANDITÉ PRÈS:

McGraw-Hill Ryerson

*Learn How EconX Complements a Traditional  
Economics Course with Minimal Effort by  
Instructor*

Candace Thille (Carnegie Mellon  
University)

**13:45-15:15****KHS 251**

**Determinants of the Productivity of Na-  
tions / Les déterminants de la productivité  
des nations**

ORGANIZER / ORGANISATEUR: Alice Naka-  
mura (University of Alberta)

CHAIR / PRÉSIDENT: Alice Nakamura (Uni-  
versity of Alberta)

*Measuring Productivity Growth in Asia: Do  
Market Imperfections Matter?*

John Fernald (Federal Reserve Bank);  
Brent Neiman (Harvard University)

*The Impact of Public R&D on Private R&D*  
Madanmohan Ghosh (Industry  
Canada); Mohammed Rafiquzza-  
man (Industry Canada); Someshwar  
Rao (Industry Canada)

*Is What's Good for General Motors "Really"  
Good for America?*

Randall Morck (University of Alberta)  
DISCUSSANTS / COMMENTATEURS: Erwin  
Diewert (University of British  
Columbia); Doug May (Memorial  
University of Newfoundland); Emi  
Nakamura (Harvard University)

**13:45-15:15****KHS 369**

**State of the Art Lecture: Daniel Trefler /  
Mise au point : Daniel Trefler**

CHAIR / PRÉSIDENT: Werner Antweiler (Uni-  
versity of British Columbia)

*International Trade, Growth, and Domestic  
Institutions*

Daniel Trefler (University of Toronto)

**13:45-15:15****POD 349**

**Resource Economics: Theory / Économie  
des ressources : théorie**

CHAIR / PRÉSIDENT: Amit Batabyal  
(Rochester Institute of Technology)

*International Trade and Biological Invasions: A  
Queuing Theoretic Analysis of the Prevention  
Problem*

Amit Batabyal (Rochester Institute of  
Technology); Hamid Beladi (North  
Dakota State University)

*A Dynamic Game on Renewable Natural  
Resource Exploitation*

Shinji Kobayashi (Nihon University)

*Grandma or the Wolf? A Framework for  
Managing Human-Wildlife Conflicts*

Baishali Bakshi (University of Cali-  
fornia, Irvine); Jean-Daniel Saphores  
(University of California Irvine)

**13:45-15:15****POD 351****Technology and the Structure of Pay /  
Technologie et structure des salaires**

CHAIR/PRÉSIDENT: Avi Goldfarb (University of Toronto)

*Returns to Computer Use and Organizational Practices of the Firm*

Benoit Dostie (HEC Montreal); Mathieu Trepanier (HEC Montreal)

*The Impact of Pay-For-Performance Contracts: Evidence From Linked Employer-Employee Data*

Chris Riddell (University of British Columbia); Tuomas Pekkarinen (Oxford)

*Unionization, Technology Use, and Technological Change*

Richard Chaykowski (Queen's University); George Slotsve (Northern Illinois University)

DISCUSSANTS/COMMENTATEURS: Richard Chaykowski (Queen's University); Benoit Dostie (HEC Montreal); Chris Riddell (University of British Columbia)

**13:45-15:15****POD 355****Human Capital / Le capital humain**

CHAIR/PRÉSIDENT: Torben Drewes (Trent University)

*Wage Growth by Educational Level: Do Less-Educated Workers Gain Less from Work Experience?*

Peter Gottschalk (Boston College); Helen Connolly (Northeastern University)

*Measuring Human Capital in Canada: An Update and an Application*

Mireille Laroche (Finance Canada); Marcel Mérette (University of Ottawa)

*Human Capital Specificity, Career Mobility and Earnings*

Maxim Poletaev (University of Western Ontario)

*The Transitory and the Permanent Variance of Earnings Instability in the Canadian Labour Market: The Impacts of Macroeconomic Conditions*

David Gray (University of Ottawa); Charles Beach (Queen's University); Ross Finnie (Queen's University)

DISCUSSANTS/COMMENTATEURS: Thomas F. Crossley (McMaster University); Wayne Simpson (University of Manitoba)

**13:45-15:15****POD 356****Financial Economics I / L'économie financière I**

CHAIR/PRÉSIDENT: Greg Haymes (Bank of Canada)

*Managing the Federal Debt: A Risk Analysis of Alternative Borrowing Strategies*

Fazley Kader Siddiq (Dalhousie University)

*On the Mechanics of Measuring the Production of Financial Institutions*

Milan Jayasinghe (Statistics Canada)

*Information and Winning: Evidence from the Canadian Treasury Auction*

Melanie Cao (Schulich School of Business, York University); Dennis Lu (Competition Bureau)

DISCUSSANTS/COMMENTATEURS: Patrick Coe (University of Calgary); Greg Haymes (Bank of Canada); Maksym Padalko (Bank of Canada)

**13:45-15:15****POD 358****IDRM: Defence and Security Economics /  
IDRM : Analyse économique de la défense  
et de la sécurité**

ORGANIZER/ORGANISATEUR: Ugurhan  
Berkok (Royal Military College of  
Canada and Queen's University)

CHAIR/PRÉSIDENT: Ben Solomon (National  
Defence)

*Force and Bias: Towards a Predictive Model of  
Effective Third Party Intervention*

Dane Rowlands (Carleton University);  
David Carment (Carleton University)

*Political And Militant Wings Within Dissident  
Movements and Organizations*

Kevin Siqueira (Clarkson University)

*Changing Budgets, Option Values and Special-  
ization in Defence Forces*

Ugurhan Berkok (Royal Military  
College of Canada and Queen's  
University)

DISCUSSANTS/COMMENTATEURS: Peter Dun-  
nett (Royal Military College); B. Curtis  
Eaton (University of Calgary); Kevin  
Siqueira (Clarkson University)

**13:45-15:15****POD 361****Evolutionary Game Theory and Ge-  
netic Algorithms / La théorie des jeux  
évolutionnaires et algorithmes génétiques**

CHAIR/PRÉSIDENT: Paul Anglin (University  
of Windsor)

*The Behavior of the Exchange Rate in the  
Genetic Algorithm with Agents Having Long  
Memory*

Yiping Xu (Simon Fraser University)

*An Evolutionary Game Theory Explanation of  
GARCH*

George Waters (Illinois State Univer-  
sity); William Parke (UNC - Chapel  
Hill)

*The Ecology of the Space of 2x2 Social Dilem-  
mas: An Evolutionary Study*

David Goforth (Laurentian Univer-  
sity); David Robinson (Laurentian  
University)

DISCUSSANTS/COMMENTATEURS: Paul Anglin  
(University of Windsor); Yiping Xu  
(Simon Fraser University)

**13:45-15:15****POD 362****Industrial Organization: Pharmaceutical  
Pricing / Organisation industrielle : les  
prix des produits pharmaceutiques**

CHAIR/PRÉSIDENT: Richard Martin (Victoria  
University of Wellington)

*Formulary Pricing with Optional Participation*  
Hu Lu (Health Canada); Charles  
Mallory (Health Canada)

*An Economic Analysis of Compulsory Licenses  
for Needed Medicines*

Aidan Hollis (University of Calgary)

*A Game of Price Competition in Pharmaceutical  
Markets*

Åke Blomqvist (National University  
of Singapore); Alka Chadha (National  
University of Singapore)

DISCUSSANTS/COMMENTATEURS: Gamal  
Atallah (University of Ottawa); Åke  
Blomqvist (National University of  
Singapore); Aidan Hollis (University  
of Calgary)

**13:45-15:15**

**POD 363**

**CEANA (I): China in the World Economy / CEANA (I) : La Chine dans l'économie mondiale**

CHAIR/PRÉSIDENT: Zhiqi Chen (Carleton University)

*The Laws of Geoeconomic Gravity Model Fulfilled? China's Move towards Centre Stage*

Dan Ciuriak (ITCan)

*Importing Technology: Evidence from Shanghai Firms*

Susan Chun Zhu (Michigan State University)

*China's Income Distribution Over Time:*

*Reasons for Rising Inequality*

Ximing Wu (University of Guelph);

Jeffrey Perlof (University of California, Berkeley)

DISCUSSANTS/COMMENTATEURS: Michael Francis (Bank of Canada); Yanling Wang (Carleton University); Ximing Wu (University of Guelph)

**13:45-15:15**

**POD 366**

**Currency Options for Eastern Europe: Theory, Evidence, and Policy / Options pour les devises en Europe de l'Est : théorie, preuve et politiques**

ORGANIZERS/ORGANISATEURS: James W. Dean (Simon Fraser University); Vivek Dehejia (Carleton University & CESifo)

CHAIR/PRÉSIDENT: James W. Dean (Simon Fraser University)

*Currency Options for EU-Accession Countries*  
James W. Dean (Simon Fraser University)

*Currency Options for Emerging Economies: Concepts and Arguments*

Vivek Dehejia (Carleton University & CESifo)

*Should Small Open Economies Keep All Their Eggs in One Basket? The Role of Balance Sheet Effects*

Slavi Slavov (Pomona College)

*Currency Options for Ukraine*

Katerina Tarasova (Association of Universities and Colleges of Canada)

**13:45-15:15**

**POD 367**

**Financial Crises and Regulation / Crises financières et réglementation**

CHAIR/PRÉSIDENT: Eric Santor (Bank of Canada)

*Financial Stability and Trading Restrictions in Emerging Markets*

Yoko Furukawa (University of Tokyo)

*The Evolution of Financial Crises: Towards a Structural-Functional Analysis*

Brenda Spotton Visano (York University)

*Value at Risk: Macprudential Financial Supervision?*

Iris M. S. Au (University of Toronto at Scarborough); James W. Dean (Simon Fraser University)

DISCUSSANTS/COMMENTATEURS: Iris M. S. Au (University of Toronto at Scarborough); Yoko Furukawa (University of Tokyo); Brenda Spotton Visano (York University)

13:45-15:15

POD 368

**The Self Sufficiency Project: Final Results for Welfare Applicants / Projet d'autosuffisance: résultats finals pour les demandeurs de bien-être social**

ORGANIZER / ORGANISATEUR: Douglas Tattrie (Social Research and Demonstration Corporation)

CHAIR / PRÉSIDENT: René Morissette (Statistics Canada)

*The Experimental Impact of Financial Incentives For Social Assistance Applicants In The Self-Sufficiency Project: Final Results*

Douglas Tattrie (Social Research and Demonstration Corporation); Kelly Foley (University of British Columbia); Reuben Ford (Social Research and Demonstration Corporation); David Gyarmati (Social Research and Demonstration Corporation)

*Can Financial Incentives Pay For Themselves?*

David Gyarmati (Social Research and Demonstration Corporation); Kelly Foley (University of British Columbia); Reuben Ford (Social Research and Demonstration Corporation); Douglas Tattrie (Social Research and Demonstration Corporation)

*How Do The Results of SSP Applicant Study Compare With The Results From The Earlier SSP Recipient Study?*

Reuben Ford (Social Research and Demonstration Corporation); Kelly Foley (University of British Columbia); David Gyarmati (Social Research and Demonstration Corporation); Douglas Tattrie (Social Research and Demonstration Corporation)

DISCUSSANTS / COMMENTATEURS: David Green (University of British Colom-

bia); Stephen R. G. Jones (McMaster University)

13:45-15:15

POD 370

**International Business Cycles / Cycles économiques internationaux**

ORGANIZERS / ORGANISATEURS: Michelle Alexopoulos (University of Toronto); Rui Castro (Université de Montréal); Martin Gervais (University of Western Ontario)

CHAIR / PRÉSIDENT: Andre Kurmann (Université du Québec à Montréal)

*Survey of Price Setting Behaviour of Canadian Companies*

David Amirault (Bank of Canada); Carolyn Kwan (Bank of Canada); Gordon Wilkinson (Bank of Canada)

*Persistent Real Exchange Rates*

Alok Johri (McMaster University); Amartya Lahiri (Federal Reserve Bank of New York)

*Optimal Monetary Policies and the Dynamics of the Current Account*

Min Lu (University of British Columbia)

13:45-15:15

POD 469

**PEF (I): The Application of Quantitative Metrics in Policy Evaluation: Problems and Controversies / PEF (I) : Utilisation de mesures quantitatives dans l'évaluation de la politique : problèmes et controverses**

CHAIR / PRÉSIDENT: Mark Lovewell (Ryerson University)

*The Tyranny of Single Performance Measures: The Special Case of Financial Accounting and Canadian National Railway's Operating Ratio*

Joel Amernic (University of Toronto)  
*Critiquing Quantitative Evaluation Tools in Social Services Delivery*

Donna Baines (McMaster University)  
*Counting Out Maclean's: Reassessing Value and Quality in Canadian Post-Secondary Education*

William Bruneau (University of British Columbia)  
*Measuring Labour Productivity in Auto Assembly: Getting Past the Harbour Report*

David Robertson (Canadian Auto Workers)

13:45-15:15

POD 477

**CSLS (II): What Accounts for the Recent Rebound in Participation Rates in Canada? / CSLS (II) : Qu'est-ce qui explique la remontée récente des taux de participation au Canada?**

CHAIR/PRÉSIDENT: Andrew Sharpe (Centre for the Study of Living Standards)  
*The Canadian Labour Force Participation Rate Revisited: Cohort and Wealth Effects Take Hold*  
Russell Barnett (Finance Canada); Steven James (Finance Canada); Tim Sargent (Finance Canada); Claude Lavoie (Finance Canada)

*The Changing Labour Force of Canadians: New Evidence from a Panel of Demographic Groups*  
Pierre Fortin (Université du Québec à Montréal); Mario Fortin (Université de Sherbrooke)

DISCUSSANTS/COMMENTATEURS: Louis Grignon (HRSDC/RHDCC); Craig Riddell (University of British Columbia)

15:45-17:15

Dona

**PEF Annual Business Meeting (Wine and Cheese Social to follow Speaker; Open to Conference Participants) / Assemblée Annuelle PEF (réception après le discours; ouvert aux participants)**

CHAIR/PRÉSIDENT: Fletcher Baragar (University of Manitoba)  
*State Versus Market, Trade Versus Protection: The Phony Dichotomies of Economic Policy Debates*

Mark Weisbrot (Centre for Economic and Policy Research)

15:45-17:15

KHS 251

**Innovation and Productivity / Innovation et productivité**

ORGANIZER/ORGANISATEUR: Alice Nakamura (University of Alberta)

CHAIR/PRÉSIDENT: Sergio Traviza (University of Toronto)  
*Contribution of FDI to Canada's Competitiveness*

Jianmin Tang (Industry Canada); Someshwar Rao (Industry Canada)

*Spatial Differences in Innovation Clusters and Knowledge Spillovers in Canadian Metropolitan Regions*

Rachelle Boone (Industry Canada); Mohammed Rafiquzzaman (Industry Canada)

DISCUSSANTS/COMMENTATEURS: Richard Harris (Simon Fraser University); Jon Putman (University of Toronto)



15:45-17:15

KHS 369

**Environmental Economics and the World Economy / Économie de l'environnement et économie mondiale**

CHAIR/PRÉSIDENT: Werner Antweiler (University of British Columbia)

*Trade, Tragedy And The Commons*

Brian Copeland (University of British Columbia); M. Scott Taylor (University of Wisconsin)

*Ecolabels and Free Riding*

Peter Robertson (University of New South Wales)

*Intra-Industry Trade Liberalization and the Environment*

Michael Benarroch (University of Winnipeg); James Gaisford (University of Calgary)

DISCUSSANTS/COMMENTATEURS: Amit Batabyal (Rochester Institute of Technology); Brian Copeland (University of British Columbia); Ida Ferrara (York University)

15:45-17:15

POD 349

**Labour Economics Theory I / Théorie d'économie de la main-d'oeuvre I**

CHAIR/PRÉSIDENT: Giorgio Belletini (University of Bologna)

*The Relationship Between Intertemporal Demand and the Human Capital Production Technology*

Lloyd Paquin (Université Laval); Muhindo Gyenano Rugishi (Université Laval)

*The Gender Division of Labor Revisited*

Silvia Martinez Gorricho (University of Toronto)

DISCUSSANTS/COMMENTATEURS: Marco Cozzi (University College of London and University of Pennsylvania); Cristina Echevarria (University of Saskatchewan)

15:45-17:15

POD 351

**Globalization and Labour Markets / Mondialisation et marchés du travail**

CHAIR/PRÉSIDENT: Tim Hazledine (University of Auckland)

*Globalization and Wage Inequality: A Comparison of the Manufacturing Sector in Canada and the United States from 1970 to 2001*

Akbar Tavakoli (University of Ottawa); Gilles Grenier (University of Ottawa)

*Tariff Reduction and Employment in Canadian Manufacturing, 1988-1994*

Sébastien LaRoche-Côté (Statistics Canada)

*Determinants of the Capital-Labour Ratio in Canadian Manufacturing Industries: Do Exchange Rates Matter?*

Terence Yuen (Bank of Canada); Danny Leung (Bank of Canada)

*Import Competition and Labor Market Response: The Origin of Import Matters!*

Runjuan Liu (Institute for Policy Analysis)

15:45-17:15

POD 355

**Welfare and Poverty / Bien-être et pauvreté**

CHAIR/PRÉSIDENT: Melvin Cross (Dalhousie University)

*An International Comparison of Preferences for Leveling*

Lars Osberg (Dalhousie University);  
Timothy Smeeding (Syracuse University)

*Economic Performance and the Wellbeing of  
Canadians*

Hans Messinger (Federal Government); Ronald Colman (GPI Atlantic)

*Much Ado About Something (presumably)*

Aaron Lawrence Levine (University of  
New Brunswick)

DISCUSSANTS/COMMENTATEURS: Marie  
Drolet (Statistics Canada); Tricia Glad-  
den (University of Missouri); Fiona  
MacPhail (University of Northern  
British Columbia)

15:45-17:15

POD 356

**Financial Economics: Insider Trading /  
Économie financière : opérations d'initiés**

CHAIR/PRÉSIDENT: John Norsworthy (Rens-  
selaer Polytechnic Institute)

*Information Leakage Ahead of Canadian  
Takeovers: How Big is the Problem?*

Maksym Padalko (Bank of Canada);  
Michael King (Bank of Canada)

*Substitute Trading and Insider Trading Regula-  
tions*

Hui Huang (University of Western  
Ontario)

*Insider Trading and the Pecking Order Theory*

Philippe Gregoire (Lakehead Uni-  
versity); Hui Huang (University of  
Western Ontario)

DISCUSSANT/COMMENTATEUR: Melanie Cao  
(Schulich School of Business, York  
University)

15:45-17:15

POD 358

**Monetary Policy and the Open Economy  
/ La politique monétaire et l'économie  
ouverte**

CHAIR/PRÉSIDENT: Patrick Coe (University  
of Calgary)

*Optimal Taylor Rules in an Estimated Model of  
a Small Open Economy*

Ali Dib (Bank of Canada); Steve  
Ambler (Université du Québec à  
Montréal); Nooman Rebei (Bank of  
Canada)

*A Dynamic Model of Endogenous Exchange  
Rate Pass-Through*

Tokhir Mirzoev (Ohio State Univer-  
sity)

DISCUSSANTS/COMMENTATEURS: Juan  
Paez-Farrell (Hull University (UK));  
Raphael Solomon (Bank of Canada)

15:45-17:15

POD 361

**Game Theory and Mechanism Design  
/ Théorie des jeux et conception des  
mécanismes**

CHAIR/PRÉSIDENT: Baomin Dong (Univer-  
sity of International Business and  
Economics)

*Alibi Games: The Asymmetric Prisoner's  
Dilemmas*

David Robinson (Laurentian Uni-  
versity); David Goforth (Laurentian  
University)

*Optimal Auction Design when Bidders are Loss  
Averse*

Yuri Khoroshilov (University of Ot-  
tawa); Anna Dodonova (University of  
Ottawa)

15:45-17:15

POD 362

**Industrial Organization Theory II /  
Théorie de l'organisation industrielle II**

CHAIR/PRÉSIDENT: Philippe Cyrenne (University of Winnipeg)

*Horizontal Mergers Under Localized Competition*

A. Angela Zeiler (Carleton University)

*Market Power and Socially Excessive Product Complexity*

Richard Martin (Victoria University of Wellington)

*Supporting Collusion with Insufficient Capacity*

Gabriel Dragan (University of Winnipeg)

DISCUSSANTS/COMMENTATEURS: Jean de Bettignies (University of British Columbia); Aidan Hollis (University of Calgary); Garrett Milam (Ryerson University)

15:45-17:15

POD 363

**CEANA (II): Industrial Economics in  
China / CEANA (II) : Économie de  
l'industrie en Chine**

CHAIR/PRÉSIDENT: Shenjie Chen (Department of International Trade)

*A Study of Optimal State Shares in Mixed Oligopoly: Implications for SOE Reform and Foreign Competition*

Anming Zhang (University of British Columbia); Jie Li (Zhong-Shan University); Qunyan Sun (Zhong-Shan University)

*Railway Competition and Segmentation of Highway Construction and Management*

Lasheng Yuan (University of Calgary)

DISCUSSANTS/COMMENTATEURS: Paul Anglin (University of Windsor); Can Erutku (Industry Canada)

15:45-17:15

POD 366

**Exchange Rates and International Trade  
in Europe / Taux de change et commerce  
international en Europe**

ORGANIZERS/ORGANISATEURS: Jeannine Bailliu (Bank of Canada); Bernd Schnatz (European Central Bank)

CHAIR/PRÉSIDENT: Eva Ortega (Bank of Canada)

*The Impact of the Euro On Trade: The Early Evidence From A Natural Experiment*

Lawrence Schembri (Bank of Canada); Christopher Graham (Bank of Canada); John Helliwell (Bank of Canada & University of British Columbia); Takashi Kano (Bank of Canada)

*Towards the Estimation of Equilibrium Exchange Rates for CEE Acceding Countries: Methodological Issues and a Panel Cointegration Perspective*

Bernd Schnatz (European Central Bank); Francisco Maeso-Fernandez (University of Murcia, Spain); Chiara Osbat (European Central Bank)

*Competitiveness Dynamics and Balassa-Samuelson Effects in Europe*

Enrique Alberola (Banco de Espana)

DISCUSSANTS/COMMENTATEURS: Tasso Adamopoulos (University of Toronto); Jeannine Bailliu (Bank of Canada); Chiara Osbat (European Central Bank)

15:45-17:15

POD 367

### **Empirical International Finance / La finance internationale empirique**

CHAIR/PRÉSIDENT: Daniel Simons  
(Malaspina University)

*The Normal, the Fat-Tailed, and the Contagious: Modeling Changes in Emerging Market Spreads with Endogenous Liquidity*

Paul Masson (University of Toronto);  
Shubha Chakravarty (Brookings Institution); Tim Gulden (University of Maryland)

*Banking Crises, Contagion and Foreign Asset Exposures of Canadian Banks*

Eric Santor (Bank of Canada)

DISCUSSANTS/COMMENTATEURS: Paul Masson (University of Toronto); Eric Santor (Bank of Canada)

15:45-17:15

POD 368

### **Aplia Reception & Demonstration / Réception de l'Aplia et démonstration**

ORGANIZERS/ORGANISATEURS: Larry Gee (Aplia, Inc.); Eric Gibbs (Aplia, Inc.)  
*Preview Aplia, see Online Experiments, and Discuss Ways to Incorporate Active Learning Teaching Methods in Undergraduate and Graduate Economic Classes*

Garrett Milam (Ryerson University)

15:45-17:15

POD 370

### **Business Cycles / Cycles économiques**

ORGANIZERS/ORGANISATEURS: Michelle Alexopoulos (University of Toronto); Rui Castro (Université de Montréal);

Martin Gervais (University of Western Ontario)

CHAIR/PRÉSIDENT: Alok Johri (McMaster University)

*Efficiency Wages Revisited: The Internal Reference Perspective*

Jean-Pierre Danthine (Université de Lausanne, FAME and CEPR); Andre Kurmann (Université du Québec à Montréal)

*Read All About It! What Happens Following a Technology Shock?*

Michelle Alexopoulos (University of Toronto)

*State-Dependent or Time-Dependent Pricing: Does It Matter for Recent U.S. Inflation*

Oleksiy Kryvtsov (Bank of Canada); Pete Klenow (Stanford University)

15:45-17:15

POD 449

### **Nominal Interest Rates, Policy, and Economic Performance / Taux d'intérêt nominaux, politique et performance économique**

CHAIR/PRÉSIDENT: Apostolos Serletis (University of Calgary)

*What are the Determinants of Long-Term Nominal Interest Rates?*

Virginie Traclet (Bank of Canada); Céline Gauthier (Bank of Canada); David Tessier (Bank of Canada)

*Money, Capital, Employment and the Term Structure of Interest Rates with Habit Formation*

Leo Michelis (Ryerson University); Arman Mansoorian (York University)

*Explaining Canadian Provincial-Federal Yield Differences*

George Georgopoulos (York University); Walid Hejazi (University of Toronto); Laurence Booth (University of Toronto)

DISCUSSANTS/COMMENTATEURS: George Georgopoulos (York University); David Love (Brock University); Virginie Traclet (Bank of Canada)

**15:45-17:15****POD 455**

**PRI (III): Regulation and North American Integration / PRI (III) : Réglementation et intégration nord-américaine**

ORGANIZER/ORGANISATEUR: Bob Kunimoto (Policy Research Initiative)

CHAIR/PRÉSIDENT: Jean-Pierre Voyer (Policy Research Initiative)

*Economic Impacts of Regulatory Convergence Between Canada and the U.S.*

Fidèle Ndayisenga (Policy Research Initiative); André Downs (Policy Research Initiative)

*Regulatory Framework and International Competitiveness: The Canadian Experience*

Someshwar Rao (Industry Canada); Prakash Sharma (Industry Canada)

*An Economic Analysis of Price Discrimination: Canada-U.S. Pesticide Regulation*

Cameron Short (Agriculture and Agri-Food Canada); David Freshwater (University of Kentucky)

DISCUSSANTS/COMMENTATEURS: Azim Essaji (University of Toronto); Pierre-Paul Proulx (Université du Québec à Montréal & PRI); Edgard Rodriguez (Finance - Canada)

**15:45-17:15****POD 477**

**Empirical Microeconomics / La microéconomie empirique**

CHAIR/PRÉSIDENT: Antonio Afonso (European Central Bank & Technical University of Lisbon)

*The Effects of Rate Regulation on the Volatility of Automobile Expenditures, Evidence From Canada*

Jane Voll (Insurance Bureau of Canada); Darrell Leadbetter (Insurance Bureau of Canada); Erica Wieder (Insurance Bureau of Canada)

*Efficiency, Economies of Scale and Scope of the Big Six Canadian Banks*

Jason Allen (Queen's University); Ying Liu (Bank of Canada)

*Non-Parametric Approaches to Education and Health Expenditure Efficiency in OECD Countries*

Antonio Afonso (European Central Bank & Technical University of Lisbon); Miguel St. Aubyn (Technical University of Lisbon)

DISCUSSANTS/COMMENTATEURS: Rose Anne Devlin (University of Ottawa); Erwin Diewert (University of British Columbia); Christine Neill (University of Toronto)

**17:30-19:00****RCC 204**

**Innis Lecture / Conférence Innis**

CHAIR/PRÉSIDENT: Ted McDonald (University of New Brunswick)

*Are Migrants More Skilled Than Non-Migrants? Repeat, Return and Same-Employer Migrants*

Jennifer Hunt (McGill University)

**19:00-22:00**

**HUB**

**Innis (Welcome) Reception / Réception  
(Bienvenue) Innis**

---

# Saturday/samedi

08:30-10:00

KHS 251

## Services, Safety Nets and National Productivity / Les services, les mesures de sécurité et la productivité nationale

ORGANIZER/ORGANISATEUR: Alice Nakamura (University of Alberta)

CHAIR/PRÉSIDENT: Garnett Picot (Statistics Canada)

*On the Contributions of R&D and Education to Canadian Economic Growth*

Malick Souare (Industry Canada)

*The Ageing of the Workforce and Productivity in Canada*

Carolyn MacLeod (Finance Canada);  
Jianmin Tang (Industry Canada)

*Some Thoughts on Canada's Social Programs and Productivity*

Alice Nakamura (University of Alberta); Erwin Diewert (University of British Columbia); David Grey (University of Ottawa)

DISCUSSANTS/COMMENTATEURS: John Fernald (Federal Reserve Bank); Michael Veall (McMaster University); Ging Wong (Canadian Heritage)

08:30-10:00

POD 349

## Labour Markets and Search / Marchés du travail et recherche d'emploi

CHAIR/PRÉSIDENT: Henry Bartel (York University)

*Examining the Effects of Wealth, and Unemployment Benefits on Individuals' Search Behavior and Labor Market Transitions in the U.S*

Tricia Gladden (University of Missouri); Michelle Alexopoulos (University of Toronto)

*Wage Dispersion and Equilibrium Search Models: Some Evidence from Italy*

Giovanni Sulis (University of Essex)

08:30-10:00

POD 351

## Labour Market Outcomes of Mothers / Le marché du travail et résultats pour mères ayant un emploi

CHAIR/PRÉSIDENT: Saveria Capellari (University of Trieste)

*Marriage, Child-Bearing and Women's Earnings: Evidence From Longitudinal Profiles*

Ross Finnie (Queen's University)

*Determinants of Mothers' Time-At-Home After Childbirth: The Role of Maternity and Parental Leave Policy*

Adrienne ten Cate (Human Resources and Skills Development Canada)

*How Does Job-Protected Maternity Leave Affect the Employment of Women and Infant Health?*

Michael Baker (University of Toronto); Kevin Milligan (University of British Columbia)

DISCUSSANTS/COMMENTATEURS: Marie Drolet (Statistics Canada); Ana M Ferrer (University of British Columbia);

Louise Grogan (University of Guelph)

08:30-10:00

POD 355

**Returns to Education / Rendements à l'éducation**

CHAIR/PRÉSIDENT: David Robinson (Laurier University)

*Over Education in the Swiss Labour Market: Does Anything Go Wrong?*

Erdal Atukeren (Swiss Federal Institute of Technology - Zurich); Aniela Wirz (University of Zurich)

*Post-Secondary Education in Canada: Returns to University, College and Trades Education*

Torben Drewes (Trent University); Daniel Boothby (Industry Canada)

*The Sheepskin Effects of Canadian Credentials*  
Shek-wai Hui (University of Winnipeg)

08:30-10:00

POD 356

**Corporate Finance and Joint Ventures / Finance de l'entreprise et les coentreprises**

CHAIR/PRÉSIDENT: Huntley Schaller (Carleton University)

*HOT and COLD Periods in Public and Private Markets fo Biotech IPOs 1970 - 2001*

Irvin Morgan (Rensselaer Polytechnic Institute); John Norsworthy (Rensselaer Polytechnic Institute)

*Re-Examining the Risk and Return Effects of Joint Ventures*

Tuncer Gocmen (West Virginia University)

*Corporate Financing in Canada*

Karl Pinno (University of Calgary); Apostolos Serletis (University of Calgary)

08:30-10:00

POD 358

**CSGB (I): Competition Policy / CSGB (I) : La politique de la concurrence**

ORGANIZERS/ORGANISATEURS: Thomas Ross (University of British Columbia); Peter Townley (Acadia University)

CHAIR/PRÉSIDENT: Aidan Hollis (University of Calgary)

*Buying Power and Strategic Interactions*  
Can Erutku (Industry Canada)

*Herfindahls and Local Markets*

Peter Townley (Acadia University); Anindya Sen (University of Waterloo)

*Price-Matching Guarantees*

Ralph Winter (University of British Columbia)

DISCUSSANTS/COMMENTATEURS: Zhiqi Chen (Carleton University); Philippe Cyrenne (University of Winnipeg); Henry Thille (University of Guelph)

08:30-10:00

POD 362

**Theory of Technological Change and Growth / Théorie des changements technologiques et la croissance**

CHAIR/PRÉSIDENT: Gamal Atallah (University of Ottawa)

*R&D Cooperation with Asymmetric Spillovers*  
Gamal Atallah (University of Ottawa)

*Competition and Innovation in a Technology Setting Software Duopoly*

Jürgen Bitzer (Free University Berlin); Philipp Schröder (Aarhus School of Business, Denmark)

*Competition, R&D, Innovation and Quality Generated Growth*

Antonia Swann (York University)

*Schumpeterian Growth and R&D Ties*



Kerk Phillips (Brigham Young University); Val E. Lambson (Brigham Young University)

DISCUSSANTS/COMMENTATEURS: Barb Bloemhof (McMaster University); Gabriel Dragan (University of Winnipeg); Richard Martin (Victoria University of Wellington); Jean-Francois Wen (University of Calgary)

**08:30-10:00** **POD 363**

### **Chinese Society for the Promotion of Economic Theory**

ORGANIZER/ORGANISATEUR: Baomin Dong (University of International Business and Economics)

CHAIR/PRÉSIDENT: Baomin Dong (University of International Business and Economics)

*A Note on the Multidimensional Decomposition of Sen's Index*

Yun (Daisy) Li (Dalhousie University); Kuan Xu (Dalhousie University); Stéphane Mussard (Université de Montpellier I)

*How Long Can China's Peg Last? Policy Options to Deal with Revaluation Pressures*

Huayu Sun (University of International Business & Economics); Yue Ma (Lingnan University, Hong Kong)

*Ambiguity Aversion In Auctions*

Baomin Dong (University of International Business and Economics)

*Outsourcing, Tariffs Agreement, and Trade Liberalization*

Xiaopeng Yin (University of Windsor)

**08:30-10:00**

**POD 366**

### **Resource Economics: Pricing and Taxation / Économie des ressources : prix et imposition**

CHAIR/PRÉSIDENT: Baishali Bakshi (University of California, Irvine)

*Testing for Deterministic Chaos in Futures Crude Oil Price: Does Neural Network Lead to Better Forecast?*

Saeed Moshiri (University of Allameh Tabatabaie); Faezeh Foroutan (University of Tarbiat Modarres)

*Optimization of Mineral Resource Extraction and Capital Allocation by Iterative Dynamic Programming*

Rein Luus (University of Toronto)  
*Short-Run and Long-Run Dynamics of Resource Commodity Prices*

Manle Lei (University of Guelph); Glenn Fox (University of Guelph)

DISCUSSANTS/COMMENTATEURS: Manle Lei (University of Guelph); Rein Luus (University of Toronto); Saeed Moshiri (University of Allameh Tabatabaie)

**08:30-10:00**

**POD 368**

### **C.D. Howe (I): China's Economic Rise (I) / C.D. Howe (I) : Croissance économique de la Chine (I)**

SPONSORED BY/COMMANDITÉ PRÈS:

C.D. Howe Institute

CHAIR/PRÉSIDENT: Danielle Goldfarb (C.D. Howe Institute)

*China's Economic Transformation*

Thomas Rawski (University of Pittsburgh)

*China's Economic Emergence: Systemic and North American Implications*

Wendy Dobson (University of Toronto)

*Enter the Dragon: Understanding the Process of China's Growth and Policy Implications for Canada*

Michael Francis (Bank of Canada); James Haley (Bank of Canada)

DISCUSSANTS/COMMENTATEURS: Glen Hodgson (Export Development Canada); Thomas Rawski (University of Pittsburgh); Terry Sicular (University of Western Ontario)

08:30-10:00

POD 370

### **Banking, Monetary Policy, and Q / Opérations bancaires, la politique monétaire et Q**

CHAIR/PRÉSIDENT: Brenda Spotton Visano (York University)

*Two Big Failed, But Not Too Big to Fail?! The Newfoundland Bank Crash of 1894*

Kam Hon Chu (Memorial University of Newfoundland)

*Pocket Banks and Out-of-Pocket Losses: Links between Corruption and Contagion*

Raphael Solomon (Bank of Canada)

*Does Monetary Policy Work Under Zero-Interest-Rate?*

Kazusuke Tsujimura (Keio University); Masako Mizoshita (Keio University)

*Tobin's q, Keynes's Q, and Myrdal's Q*

Robert Dimand (Brock University); Harald Hagemann (Universität Hohenheim, Stuttgart)

DISCUSSANTS/COMMENTATEURS: Alena Kimakova (York University); John Smithin (York University)

08:30-10:00

POD 372

### **Inflation Targeting and Other Monetary Rules / Ciblage de l'inflation et autres règles monétaires**

CHAIR/PRÉSIDENT: Juan Paez-Farrell (Hull University (UK))

*Should Monetary Policy Respond to Asset Price Misalignments?*

Alexandros Kontonikas (Brunel University); Christos Ioannidis (Brunel University)

*Are Inflation Targeting Central Banks Relatively More Forward Looking?*

Pierre L Siklos (Wilfrid Laurier University); Thomas Werner (Deutsche Bundesbank and ECB); Martin Bohl (European University Viadrina, Germany)

*Optimal Monetary Policy with Transmission, Information Lags and Measurement Errors*

Florian Pelgrin (Bank of Canada, Université Paris I, EuREQUA and OFCE); Jean-Paul Lam (Bank of Canada)

DISCUSSANTS/COMMENTATEURS: Constantine Angyridis (Ryerson University); Ali Dib (Bank of Canada); Theodore Panagiotidis (Loughborough University)

08:30-10:00

POD 375

### **Health Economics I / L'économie de la santé I**

CHAIR/PRÉSIDENT: Ted McDonald (University of New Brunswick)

*Pre-Treatment Health Related Quality of Life and Stratified Cost-Effectiveness Analysis*

Joseph Schaafsma (University of Victoria)

*The Health Behavior and Health Service Use of Female Immigrants to Canada: The Importance of Ethnic Clustering*

Ted McDonald (University of New Brunswick)

DISCUSSANTS/COMMENTATEURS: Hideki Hariizu (University of Western Ontario); Emmanuelle Piérard (McMaster University)

**08:30-10:00**

**POD 449**

**Models of Currency Substitution /  
Modèles de l'échange de devises**

CHAIR/PRÉSIDENT: Vlad Ivanenko (University of Western Ontario)

*Currency Substitution, Portfolio Diversification and Money Demand*

Miguel Lebre De Freitas (Universidade De Aveiro)

*Endogenous Commodity Money with Divisible Goods*

Stephen Ahiabu (University of Toronto)

DISCUSSANT/COMMENTATEUR: Jonathan Chiu (University of Western Ontario)

**08:30-10:00**

**POD 455**

**PRI (IV): Metropolitan Trends in a North American Context / PRI (IV) : Tendances métropolitaines dans le contexte nord-américain**

ORGANIZER/ORGANISATEUR: Gary Sawchuk (Policy Research Initiative)

CHAIR/PRÉSIDENT: James Milway (Ontario Institute for Competitiveness and Prosperity)

*Economic Specialization of Canadian Metropolitan Areas Within North America*

Pierre-Paul Proulx (Université du Québec à Montréal & PRI)

*Trends and Conditions in Canadian Metropolitan Areas*

Andrew Heisz (Statistics Canada)

*Sub-Provincial Distribution of Occupational Structure in Canada: Are Rural and Urban Regions Converging?*

Alessandro Alasia (Statistics Canada)

DISCUSSANTS/COMMENTATEURS: Francois Poitras (Industry Canada); Robin Sommerville (Centre for Spatial Economics); Jean-Francois Tremblay (University of Ottawa)

**08:30-10:00**

**POD 469**

**PEF (II) and CCPA: Federal Fiscal Trends: The Debate Continues / PEF (II) and CCPA : Tendances fédérales et fiscales : Le débat continue**

CHAIR/PRÉSIDENT: Ellen Russell (University of Massachusetts at Amherst & CCPA)

*Increasing Fiscal Capacity: The Tax Share, Tax Fairness and Economic Growth*

Andrew Jackson (Canadian Labour Congress)

*Wagging the Dog: Accounting Rules and Canada's Infrastructure Crisis*

Hugh Mackenzie (Hugh Mackenzie & Associates & University of Toronto)

*Rejecting the Norm: The Desirability of Federal Discretionary*

Mario Seccareccia (University of Ottawa)

*Long-Term Trends in the Federal Debt Burden: How Low Do We Want To Go?*

James Stanford (Canadian Auto Workers)

*Stopping the Monster That's Eating Everyone's Budget: How the Would Fix Health Care*

Armine Yalnizyan (Centre for Social Justice)

**08:30-10:00**

**POD 477**

**International Trade Theory / Théorie du commerce international**

CHAIR/PRÉSIDENT: Ram Acharya (Industry Canada)

*What Do We Know About Tariff Incidence?*

Stephen Tokarick (International Monetary Fund)

*Relative Gains Maximizers in a Free Trade Regime*

Zagros Madjd-Sadjadi (University of the West Indies, Mona); Abdullahi Abdulkadri (University of the West Indies, Mona)

*Regional Trading Arrangements Under the Multilateral Trading System*

Somasri Mukhopadhyaya (Jawaharlal Nehru University, India); Manoj Pant (Jawaharlal Nehru University, India)

*The Effects of Non-Marginal Changes in the Tariff Level on Horizontal Mergers*

Amrita Ray Chaudhuri (McGill University); Hassan Bencheckroun (McGill University)

DISCUSSANTS/COMMENTATEURS: Ram Acharya (Industry Canada); Richard Harris (Simon Fraser University); Halis Yildiz (Ryerson University)

**08:30-10:00**

**POD 484**

**Econometrics I / L'économétrie I**

CHAIR/PRÉSIDENT: John Galbraith (McGill University)

*Fixed Bandwidth Asymptotics in Single Equation Models of Cointegration with an Application to Money Demand*

Helle Bunzel (Iowa State University)

*Forecast Accuracy And The Choice Of Observation Window*

Michael McCracken (University of Missouri); Todd Clark (Federal Reserve Bank of Kansas City)

*Efficient Unit Root Tests and Structural Change When the Initial Condition is Drawn from Its Unconditional Distribution*

Hui Liu (University of Ottawa); Gabriel Rodríguez (University of Ottawa)

DISCUSSANTS/COMMENTATEURS: Helle Bunzel (Iowa State University); Jean-Marie Dufour (Université de Montréal); John Galbraith (McGill University)

**10:30-12:00**

**KHS 251**

**Productivity Measurement Challenges / Défis pour la mesure de la productivité**

ORGANIZER/ORGANISATEUR: Alice Nakamura (University of Alberta)

CHAIR/PRÉSIDENT: Jeffery Smith (University of Maryland)

*The Innovation - Productivity Linkage: Evidence From Canadian Manufacturing Firms*

Can Le (Industry Canada); Jianmin Tang (Industry Canada)

*Productivity Levels Between Canadian and U.S. Industries*

Someshwar Rao (Industry Canada); Jianmin Tang (Industry Canada); Weimin Wang (Industry Canada)

*Hedonic Regressions: A Review of Some Unresolved Issues*

Erwin Diewert (University of British Columbia)

DISCUSSANTS/COMMENTATEURS: John Fernald (Federal Reserve Bank); Alice

Nakamura (University of Alberta);  
Marc Prod'Homme (Statistics Canada)

10:30-12:00

LB 72

**Special Lecture by Nobel Laureate Robert Mundell; Presentation of Mundell Prize**

SPONSORED BY / COMMANDITÉ PRÈS:

CIBC World Markets

CHAIR / PRÉSIDENT: Gregor Smith (Queen's University)

*Reflections on Economic Theory and Policy*  
Robert Mundell (Columbia University)

10:30-12:00

POD 349

**Labour Economics Theory II / Théorie de l'économie de la main-d'oeuvre II**

CHAIR / PRÉSIDENT: Elena Skliarenko (Seneca College)

*A Multiple-Matching Model with Endogenous Participation: What's New About the Supply-Side Policies?*

Etienne Campens (Cepremap & EUREQua)

*Opening the Borders: Immigration Policy, Migrants' Selection and Human Capital Accumulation*

Giorgio Belletini (University of Bologna); Carlotta Berti Ceroni (University of Bologna)

*International Migration under Uncertainty: An Option-Cum-Portfolio Model*

Mahmudul Anam (York University); Shin-Hwan Chiang (York University); Liang Van Hua (York University)

DISCUSSANTS / COMMENTATEURS: Émile Allie (Finance Canada); Erdal Atukeren (Swiss Federal Institute of Technology

- Zurich); Nicolas Béland (Ministère de la culture du Québec)

10:30-12:00

POD 351

**Gender Segmentation and Wages / La segmentation des hommes et des femmes sur le marché du travail, et leur rémunération**

CHAIR / PRÉSIDENT: Marie Drolet (Statistics Canada)

*Gender Wage Gap and Firm Effect: The Case of Young Italian Workers*

Saveria Capellari (University of Trieste); Laura Chies (University of Trieste); Susanna Zaccarin (University of Trieste)

*Gender Segmentation at Work in China's Privatized Rural Industry: Some Evidence from Shandong and Jiangsu*

Fiona MacPhail (University of Northern British Columbia); Paul Bowles (University of Northern British Columbia); Xiao-Yuan Dong (University of Winnipeg); Samuel Ho (University of British Columbia)

DISCUSSANTS / COMMENTATEURS: Richard Chaykowski (Queen's University); Ross Finnie (Queen's University); Adrienne ten Cate (Human Resources and Skills Development Canada)

10:30-12:00

POD 355

**University Tuition / Droits d'inscription à l'université**

CHAIR/PRÉSIDENT: Kirk Collins (University of Western Ontario)

*The Impact of Rising University Tuition on University Enrolment: A Study Using the Canadian Labour Force Survey 1976-2002*

David Johnson (Wilfrid Laurier University); Fiona Rahman (Wilfrid Laurier University)

*Tuition Increases and Inequality in Post-Secondary Education Attendance in Canada*

Michael Coelli (University of British Columbia)

*Tuition Fees and the Post-Secondary Education/Employment Decision in Canada*

Christine Neill (University of Toronto)

DISCUSSANTS/COMMENTATEURS: Syed Ather H Akbari (Saint Mary's University); Mike Hoy (University of Guelph); Alexander Whalley (University of Maryland)

10:30-12:00

POD 356

**Empirical Financial Economics / Économie financière empirique**

CHAIR/PRÉSIDENT: Fazley Kader Siddiq (Dalhousie University)

*Corporate Financial Leverage in Canadian Manufacturing: Consequences for Employment and Inventories*

Andrew Heisz (Statistics Canada); Sébastien LaRochelle-Côté (Statistics Canada)

*Institutional Investors, Financial Sector Development and Economic Growth*

Kuhan Harichandra (National University of Singapore); Shandre Thangavelu (National University of Singapore)

DISCUSSANTS/COMMENTATEURS: Kuhan Harichandra (National University of Singapore); Sébastien LaRochelle-Côté (Statistics Canada); Robert Petrunia (Lakehead University)

10:30-12:00

POD 358

**CSGB (II): Competition in Canadian Financial Services Markets / CSGC (II) : La concurrence sur les marchés canadiens des services financiers**

ORGANIZERS/ORGANISATEURS: Thomas Ross (University of British Columbia); Peter Townley (Acadia University)

CHAIR/PRÉSIDENT: John Chant (Simon Fraser University)

PANELISTS/PANÉLISTES: Joanne De Laurentiis (CEO, Credit Union Central of Canada); Tim O'Neil (Bank of Montreal); Gerry Salembier (Finance Canada)

10:30-12:00

POD 363

**CABE (II): Municipal Finances: Making Canadian Cities Competitive / CABE (II): Finances municipales: pour rendre les villes canadiennes concurrentielles**

ORGANIZER/ORGANISATEUR: Catherine Harris (Investment Executive)

CHAIR/PRÉSIDENT: Mark Lovewell (Ryerson University)

PANELISTS/PANÉLISTES: Enid Slack (Enid Slack Consulting); Derek Burleton (TD Bank Financial Group); Almos Tassonyi (Ontario Ministry of Finance)

**10:30-12:00****POD 366****Empirical Environmental Economics /  
Économie financière empirique**CHAIR/PRÉSIDENT: Robert Cairns (McGill  
University)*Recycling and Waste Diversion Effectiveness:  
Evidence from Canada*Ida Ferrara (York University); Paul  
Missios (Ryerson University)*Why Did US Air Pollution Decline After 1970?*

Ross McKittrick (University of Guelph)

*Testing the Porter-Linde Hypothesis: Environ-  
mental Performance and Productivity Linkages  
in Canadian Manufacturing Firms*Werner Antweiler (University of  
British Columbia)DISCUSSANTS/COMMENTATEURS: Werner  
Antweiler (University of British  
Columbia); Heather Eckert (Univer-  
sity of Alberta); Ida Ferrara (York  
University)**10:30-12:00****POD 367****Public Economics I / Économie publique I**CHAIR/PRÉSIDENT: Muhammed N. Islam  
(Concordia University)*Tax Competition Versus Yardstick Competition:  
Evidence Using U.S. Data*Bradley Kemp Wilson (University  
of Saint Thomas); Luz Saavedra  
(University of Saint Thomas)*Fiscal Crises in U.S. Cities: Structural and  
Non-Structural Causes*

Guntram Wolff (University of Bonn)

*Public Inputs as Common Property*James Feehan (Memorial University);  
Raymond Batina (Washington State  
University)*Optimal Redistribution in Schumpeterian  
Growth Model*Jean-Francois Wen (University of  
Calgary); Cecilia Garcia-Penalosa  
(Groupeement de Recherche en  
Economie Quan)**10:30-12:00****POD 368****C.D. Howe (II): China's Economic Rise  
(II) / C.D. Howe (II) : La croissance  
économique de la Chine**

SPONSORED BY/COMMANDITÉ PRÈS:

C.D. Howe Institute

CHAIR/PRÉSIDENT: Danielle Goldfarb (C.D.  
Howe Institute)*Economic impacts of China's WTO Accession*Elena Ianchovichina (World Bank);  
Will Martin (World Bank)*The Weight of GDP Revisited: Resource  
Implications of China's Development*

Dan Ciuriak (ITCan)

*The Risks to China's Transformation: Can They  
Be Managed?*Glen Hodgson (Export Development  
Canada)DISCUSSANTS/COMMENTATEURS: John Helli-  
well (Bank of Canada & University of  
British Columbia); Finn Poschmann  
(C.D. Howe Institute); John Whalley  
(University of Western Ontario)**10:30-12:00****POD 370****Investment and Macroeconomic Fric-  
tions / Investissement et frictions dans la  
macroéconomie**CHAIR/PRÉSIDENT: Ian Christensen (Bank of  
Canada)*A Method to Detect Credit Rationing*

Vlad Ivanenko (University of Western Ontario)

*Glamour vs. Value: The Real Story*

Huntley Schaller (Carleton University); Robert S. Chirinko (Emory University)

*The Comparative Performance of Q-Type and Dynamic Models of Firm Investment: Empirical Evidence From the UK*

Eleni Angelopoulou (University of Bonn)

DISCUSSANTS/COMMENTATEURS: Ian Christensen (Bank of Canada); Eric Santor (Bank of Canada); Huntley Schaller (Carleton University)

10:30-12:00

POD 372

### **Growth and Development I / Croissance et développement I**

ORGANIZERS/ORGANISATEURS: Michelle Alexopoulos (University of Toronto); Rui Castro (Université de Montréal); Martin Gervais (University of Western Ontario)

CHAIR/PRÉSIDENT: Paul Klein (University of Western Ontario)

*Regional Income Gaps in the U.S.A. Today - What Can Geography and Slavery Explain?*

Nils Petter Lagerlof (York University)

*Educational Disparity and Racial Inequality: Insights From The U.S. and South Africa*

Melanie O'Gorman (University of Toronto)

*Human Capital Aggregation and Relative Wages Across Countries*

Manish Pandey (University of Western Ontario)

*Distribution Margins and Prosperity*

Tasso Adamopoulos (University of Toronto)

10:30-12:00

POD 375

### **Empirical Health Economics: Pharmaceuticals / Études empiriques de l'économie de la santé : produits pharmaceutiques**

CHAIR/PRÉSIDENT: Joseph Schaafsma (University of Victoria)

*The Extent and the Depth of Drug Coverage in Canada: Who is at Risk?*

Kisalaya Basu (Health Canada);

Vishnu Kapur (Health Canada); Loan

Nguyen (Health Canada)

*Pattern of Prescription Drug Utilization in Canada: A Socioeconomic Analysis*

Vishnu Kapur (Health Canada);

Kisalaya Basu (Health Canada)

*Pharmaceutical Demand in the Anti-Ulcer Market*

Marie Rekkas (Simon Fraser University)

10:30-12:00

POD 449

### **Macroeconomics and Finance: Applications to Europe / Macroéconomie et Finance : applications à l'Europe**

CHAIR/PRÉSIDENT: Pierre L Siklos (Wilfrid Laurier University)

*Convergence of Government Bond Yields in the Euro Area: The Role of Policy Harmonization*

Denise Côté (Banque du Canada);

Christopher Graham (Bank of Canada)

*Does Product Market Competition Reduce Inflation? Evidence From EU Countries and Sectors.*

Moreno Roma (European Central Bank); Marcin Przybyla (European Central Bank)

*Monetary Versus Fiscal Dominance: Evidence from the Baltic States*

Dalia Grigonyte (University of Bonn)



10:30-12:00

POD 455

**PRI (V): Social, Institutional and Identity Implications of Growing North American Economic Integration / Implications sociales, institutionnelles et identité de l'intégration économique grandissante nord-américaine**

ORGANIZER/ORGANISATEUR: Gary Sawchuk (Policy Research Initiative)

CHAIR/PRÉSIDENT: Yves Poisson (Public Policy Forum)

*Canadian Versus U.S. Values - Inexorably Distinct or Inevitably Carbon Copy? Insights and Analysis Based on the World Value Survey: 1981-2000*

Christian Boucher (Policy Research Initiative)

*Toward a Typology on Canada-U.S. Economic Relationships*

Jean-François Abgrall (Policy Research Initiative)

*Cross-Border Networks: Assessing Trans-Governmental Linkages In Canada-U.S. Economic Relations*

Jeff Heynen (Canada School of Public Service)

DISCUSSANTS/COMMENTATEURS: Chris J Monahan (Ontario Ministry of Economic Development and Trade); Francois Poitras (Industry Canada); John Stewart (U.S. Department of State)

10:30-12:00

POD 469

**PEF (III): Alternatives for Macroeconomic and Monetary Theory / PEF (III) : Théorie macroéconomique et monétaire : alternatives**

CHAIR/PRÉSIDENT: Fletcher Baragar (Uni-

versity of Manitoba)

*Power and Institutions in Macroeconomic Theory*

John Cornwall (Dalhousie University)

*A Future for Keynesian Macroeconomics*

Wendy Cornwall (Mount St. Vincent University)

*Administered Interest Rates and Inter-Bank Settlements: A Post-Keynesian Take On the New Keynesian Transmission Mechanism*

Louis-Phillipe Rochon (Kalamazoo College)

*Interest Rates, the Business Cycle, Economic Development and Inflation: Pyrospects for an Integrated Macro/Money Theory of Capitalism*

John Smithin (York University)

DISCUSSANTS/COMMENTATEURS: Eric Kam (Ryerson University); Brenda Spotton Visano (York University)

10:30-12:00

POD 477

**Trade and Trade Policy in North America / Commerce et politique du commerce en Amérique du Nord**

CHAIR/PRÉSIDENT: Michael Benarroch (University of Winnipeg)

*Do Labor Issues Matter in the Determination of U.S. Trade Policy? An Empirical Reevaluation*

Xenia Matschke (University of California, Santa Cruz); Shane Sherlund (Federal Reserve Board of Governors)

*Evidence of Specialization in NAFTA Partner Countries: Are They Becoming More Dissimilar in Production Patterns After NAFTA?*

Ram Acharya (Industry Canada)

*U.S. Exports and Multinational Production*

Susan Chun Zhu (Michigan State University); Huiwen Lai (SAS Institute, Inc.)

DISCUSSANTS/COMMENTATEURS: Eugene Beaulieu (University of Calgary); Alla Lileeva (York University); Susan Chun Zhu (Michigan State University)

**10:30-12:00**

**POD 484**

**Econometrics II / L'économétrie II**

CHAIR/PRÉSIDENT: Michael McCracken (University of Missouri)

*Detection of Outliers Using Entropy Methods*

Jason Allen (Queen's University);

Jean-Francois Lamarche (Brock University)

*Robust Kernel Estimator for Densities of Unknown Smoothness*

Yulia Kotlyarova (McGill University); Victoria Zinde-Walsh (McGill University)

*Stochastic Discount Factor Volatility Bound and Portfolio Selection Under Higher Moments*

Fousseni Chabi Yo (Université de Montréal, CIRANO and CIREQ)

DISCUSSANTS/COMMENTATEURS: Helle Bunzel (Iowa State University); Michael McCracken (University of Missouri); Stephen Sapp (University of Western Ontario)

**12:00-13:45**

**POD 250**

**Purvis Luncheon (Pre-registration required) / Dîner conférence Purvis (veuillez vous inscrire à l'avance)**

CHAIR/PRÉSIDENT: John Helliwell (Bank of Canada & University of British Columbia)

*Monetary Policy After Bubbles Burst: the Zero Lower Bound, Liquidity Traps and Credit Deadlocks*

David Laidler (University of Western Ontario)

**12:10-13:25**

**POD 368**

**Buffet Lunch: Learning Gains in Large Classes / Déjeuner (Buffet): Apprentissage en Classes Nombreuses**

SPONSORED BY/COMMANDITÉ PRÈS:

McGraw-Hill Ryerson

*Opportunity to Brainstorm on Creative Solutions for the Challenges of Today's Classroom Environment. A Concept Map is Presented to Highlight the Multidimensional Nature of Problems in Large Classes and to Help Resolve Issues.*

Arshad Ahmad (Concordia University)

**13:45-15:15**

**KHS 251**

**IRPP: Innovation Policy And Innovative Organizations / IRPP : Politique de l'innovation et organisations innovatrices**

ORGANIZER/ORGANISATEUR: Daniel Schwanen (Institute for Research on Public Policy)

CHAIR/PRÉSIDENT: France St. Hilaire (Institute for Research on Public Policy)

*Implications For Firm Performance Of Recent Shifts In Business Innovation Strategies*

Surendra Gera (Industry Canada);

Wulong Gu (Statistics Canada)

*Can Governments Foster Innovative Workplaces?*

Keith Newton (Carleton University)

*Capacity Without Direction: Learning From Innovation Policy Failures*

Daniel Schwanen (Institute for Research on Public Policy)

DISCUSSANT/COMMENTATEUR: Kenneth Norrie (McMaster University)

**13:45-15:15**

**KHS 369**

**State of the Art Lecture: Keith Head / Mise au point : Keith Head**

CHAIR/PRÉSIDENT: Jen Baggs (Queen's University)  
*The New Empirics of Economic Geography and Trade*

Keith Head (University of British Columbia)

**13:45-15:15**

**POD 349**

**Gender and Pay / La main-d'oeuvre des femmes et des hommes et leur rémunération**

CHAIR/PRÉSIDENT: Ana M Ferrer (University of British Columbia)

*Gender, Ethnicity, and Performance Pay*  
Tony Fang (Statistics Canada); John Heywood (University of Wisconsin - Milwaukee)

*Evidence on Gender Pay Differentials from 1981 - 2003*

Marie Drolet (Statistics Canada)

*The Impact of Immigrant Status on Gender Wage Gap in Atlantic Canada*

Syed Ather H Akbari (Saint Mary's University); Sureel Bhatt (Saint Mary's University)

DISCUSSANTS/COMMENTATEURS: Michael Coelli (University of British Columbia); Ana M Ferrer (University of British Columbia); Louise Grogan (University of Guelph)

**13:45-15:15**

**POD 351**

**Labour Markets and Human Capital /  
Marché du travail et capital humain**

ORGANIZER/ORGANISATEUR: Gianluigi Pelloni (Bologna University)

CHAIR/PRÉSIDENT: Gianluigi Pelloni (Bologna University)

*Migration, Fertility, Human Capital and Growth*

Vincenzo Caponi (University of Western Ontario)

*Black-White Labour Market Outcomes and Property Crimes In The U.S.: A Quantitative Analysis*

Marco Cozzi (University College of London and University of Pennsylvania)

*Non-Linearity in the Canadian and U.S. Labour Markets: Univariate and Multivariate Evidence From a Battery of Tests*

Theodore Panagiotidis (Loughborough University); Gianluigi Pelloni (Bologna University)

DISCUSSANTS/COMMENTATEURS: Jean-Paul Lam (Bank of Canada); T Stengos (University of Guelph); Haiwen Zhou (Ryerson University)

**13:45-15:15**

**POD 355**

**Higher Education: Empirical Studies / Renseignements tertiaires : études empiriques**

CHAIR/PRÉSIDENT: Kevin Milligan (University of British Columbia)

*Parental Savings for Post-secondary Education*  
Sophie Lefebvre (Statistics Canada)

*American University Outputs and Local Housing Prices*

Qing Hong (University of Toronto);  
Abigail Payne (McMaster University)  
*Maximizing Reputation: The Objective Func-  
tion of Canadian Universities*

Philippe Cyrenne (University of Win-  
nipeg); Hugh Grant (University of  
Winnipeg)

DISCUSSANTS/COMMENTATEURS: John Bur-  
bridge (University of Waterloo); Stacey  
Chen (SUNY Albany); Melanie Ray-  
mond (Finance Canada)

**13:45-15:15****POD 356**

### **Financial Economics II / L'économie financière II**

CHAIR/PRÉSIDENT: George Waters (Illinois  
State University)

*Equity Premium in a World of Frictions*  
Parantap Basu (University of  
Durham); Sanjay Banerji (McGill  
University)

*New Forecasts of the Equity Premium*  
Sam Thompson (Harvard Univer-  
sity); Tuomo Vuolteenaho (Harvard);  
Christopher Polk (Northwestern  
University)

*Expected Utility, Prospect Theory and Asset  
Pricing*

John Norsworthy (Rensselaer Poly-  
technic Institute); Rifat Gorener  
(Rensselaer Polytechnic Institute);  
Irvin Morgan (Rensselaer Polytechnic  
Institute); Ding Li (Northern State  
University)

DISCUSSANTS/COMMENTATEURS: Jason Allen  
(Queen's University); George Waters  
(Illinois State University)

**13:45-15:15****POD 358**

### **Empirical Industrial Organization I / Études empiriques en organisations industrielles**

CHAIR/PRÉSIDENT: Marie Rekkas (Simon  
Fraser University)

*How Did Location Affect Adoption of the  
Commercial Internet? Global Village, Urban  
Leadership and Industry Composition*

Avi Goldfarb (University of Toronto);  
Chris Forman (Carnegie Mellon  
University); Shane Greenstein (North-  
western University)

*Pie in the Sky? The Proposed Cartel Between  
Qantas and Air New Zealand*

Tim Hazledine (University of Auck-  
land)

*Pricing in an Illiquid Real Estate Market*

Paul Anglin (University of Windsor);  
Robin Wiebe (Canada Mortgage and  
Housing Corporation)

DISCUSSANTS/COMMENTATEURS: Jean de  
Bettignies (University of British  
Columbia); Kazuko Kano (University  
of British Columbia); Eric Santor  
(Bank of Canada)

**13:45-15:15****POD 362**

### **Determinants of Economic Growth / Déterminants de la croissance économique**

CHAIR/PRÉSIDENT: Miguel Lebre De Freitas  
(Universidade De Aveiro)

*Aid and Economic Growth in Sub-Saharan  
Africa*

Anthony O. Gyapong (Penn State  
University)

*Economic Growth and Government Spending  
Under Alternative Regimes*

Muhammed N. Islam (Concordia University)

*The Importance of Being Mature*

Rafael Gomez (London School of Economics); Pablo Hernandez de Cos (Central Bank of Spain)

*Une approche éclectique d'estimation du PIB potentiel britannique*

Charles St-Arnaud (Banque du Canada)

**13:45-15:15**

**POD 363**

**The Provision of Public Goods /  
L'approvisionnement des biens publics**

CHAIR/PRÉSIDENT: Bram Cadsby (University of Guelph)

*Public Goods Contribution by Asymmetric Agents*

Garrett Milam (Ryerson University);  
Matthew McGinty (University of Wisconsin, Milwaukee)

*Lotteries as a Funding Tool for Financing Public Goods*

Robert Moir (University of New Brunswick Saint John)

*Trust and Reciprocity: The Differing Norms of Individuals and Group Representatives*

Fei Song (York University)

DISCUSSANTS/COMMENTATEURS: Neil Buckley (McMaster University); Jim Engle-Warnick (McGill University); Cesar Furtado (McMaster University)

**13:45-15:15**

**POD 366**

**Environmental Accounting/Corporate Liability /  
Comptabilité et environnement, la responsabilité des corporations**

CHAIR/PRÉSIDENT: Ross McKittrick (University of Guelph)

*Extended Liability Under Double Moral Hazard*  
Joshua Anyangah (University of Alberta)

*Value and Income: An Eisegesis of Environmental Accounting*

Robert Cairns (McGill University)

*An Application of "Green Accounting" to the Climate Change Problem: An Applied Dynamic General Equilibrium Model for Turkey*

Sebnem Sahin (EureQua, University Paris1 Sorbonne); Olfa Jaballi (EureQua, University Paris1 Sorbonne)

DISCUSSANTS/COMMENTATEURS: Andrew Leach (HEC Montreal); Patrick Martin (University of Guelph); Randall Wigle (Wilfrid Laurier University)

**13:45-15:15**

**POD 367**

**Public Economics II / L'économie publique II**

CHAIR/PRÉSIDENT: Almos Tassonyi (Ontario Ministry of Finance)

*Scope for Cost Minimization in Public Debt Management*

Patrick Coe (University of Calgary); Hashem Pesaran (University of Cambridge); Shaun Vahey (University of Cambridge)

*Long -Term Trends of Production Technologies in Canada: An Empirical Analysis*

Krishna Murty (Statistics Canada)

*Tax Maximization and Investment Incentives by Means of Accelerated Depreciation*

Svetlana Arkina (Paris 1 Pantheon Sorbonne University); Aleksander Slastnikov (CEMI RAS)

DISCUSSANTS/COMMENTATEURS: Wade Locke (Memorial University of Newfoundland); David Murrell (University of New Brunswick)

13:45-15:15

POD 368

**Teaching of Economics / La pédagogie des sciences économiques**

CHAIR/PRÉSIDENT: Bradley Kemp Wilson  
(University of Saint Thomas)

*Using Spreadsheets in the Teaching of Intermediate Macroeconomics*

David Johnson (Wilfrid Laurier University)

*Using a Poster to Facilitate Learning in Economics*

Barb Bloemhof (McMaster University)  
*An Empirical Analysis of the Effectiveness of Different First-Year Economics Textbooks*

Derek Pyne (Memorial University of Newfoundland)

13:45-15:15

POD 370

**Macroeconomics in Small Open Economies / Macroéconomie dans les petites économies ouvertes**

CHAIR/PRÉSIDENT: Iulia Traistaru (University of Bonn)

*Optimal Fiscal Policy in a Small Open Economy with Interest Rate and Government Spending Shocks*

Constantine Angyridis (Ryerson University)

*Investment-Specific Shocks and Business Cycles in a Small-Open Economy Model*

Daqing Luo (McMaster University);  
Marc-Andre Letendre (McMaster University)

*A Structural VAR Approach to the Intertemporal Model of the Current Account*

Takashi Kano (Bank of Canada)

*Investment-Specific Technology Shocks in a Small Open Economy*

Millan Mulraine (University of Toronto)

DISCUSSANTS/COMMENTATEURS: David Dupuis (Bank of Canada); Takashi Kano (Bank of Canada)

13:45-15:15

POD 372

**Uncertainty, Contracts and Investment / Incertitude, contrats et investissement**

ORGANIZERS/ORGANISATEURS: Michelle Alexopoulos (University of Toronto); Rui Castro (Université de Montréal); Martin Gervais (University of Western Ontario)

CHAIR/PRÉSIDENT: Luisa Fuster (University of Toronto)

*Technology Adoption Under Relative Factor Price Uncertainty: The Putty-Clay Investment Model*

Hiroyuki Kasahara (Queen's University)

*Uncertainty and Long Term Labor Contracts*

Martin Gervais (University of Western Ontario); Igor Livshits (University of Western Ontario); Césaire Meh (Bank of Canada)

*Why Did the Private Business Equity Share of Household Portfolios Fall?*

Jie Zhou (University of Western Ontario)

*Banking on Collateral: Income Distribution, Welfare and the Risk-Free Rate with Collateralised Lending*

Geoff Dunbar (Queen's University)

**13:45-15:15****POD 375****Health Economics: Income and Outcomes / L'économie de la santé : les revenus et ses conséquences**

CHAIR/PRÉSIDENT: Rose Anne Devlin  
(University of Ottawa)

*How Much Does Universal Health Insurance Reduce Socioeconomic Disparities in Health? A Comparison of the US and Canada*

Sandra Decker (International Longevity Center-USA); Dahlia Remler (Columbia University)

*Chronic Poverty and Childhood Asthma in the Maritimes Versus the Rest of Canada*

Shelley Phipps (Dalhousie University); Lynn Lethbridge (Dalhousie University)

*Does Public Health Insurance Reduce Financial Burden? Evidence from the VLSS Panel*

Sepehri Ardeshir (University of Manitoba); Sisira Sarma (University of Manitoba); Wayne Simpson (University of Manitoba)

DISCUSSANTS/COMMENTATEURS: Lori Curtis (Health Canada); Ted McDonald (University of New Brunswick); Joseph Schaafsma (University of Victoria)

**13:45-15:15****POD 449****Issues in Monetary Economics / Enjeux de l'économie monétaire**

CHAIR/PRÉSIDENT: Raphael Solomon (Bank of Canada)

*Monetary Policy and Endogenous Time Preference*

Eric Kam (Ryerson University)

*The Translog Utility Function and the Demand for Money in the United States Yet Again*

Asghar Shahmoradi (University of Calgary); Serletis Apostolos (University of Calgary)

*Monetary Aggregation, Inflation, and Welfare*

Apostolos Serletis (University of Calgary); Jagat Jit Virk (Queen's University)

*Modeling Money Demand Under the Profit-Sharing Banking Scheme*

Amir Kia (Carleton University); Ali Darrat (Louisiana Tech University)

DISCUSSANTS/COMMENTATEURS: Asghar Shahmoradi (University of Calgary); Eric Kam (Ryerson University); Amir Kia (Carleton University); Apostolos Serletis (University of Calgary)

**13:45-15:15****POD 455****New Empirical Issues in North American Trade / Nouvelles questions empiriques du commerce en Amérique du Nord**

ORGANIZER/ORGANISATEUR: Gary Sawchuk (Policy Research Initiative)

CHAIR/PRÉSIDENT: Gary Sawchuk (Policy Research Initiative)

*The NAFTA, Trade and Investment: Does the Level of Development Matter?*

Walid Hejazi (University of Toronto); Ed Safarian (University of Toronto)

*Another Good Idea: Get Other Countries to Eliminate Their Tariffs*

Alla Lileeva (York University); Daniel Trefler (University of Toronto)

*Political Economy of Trade in the Americas*

Eugene Beaulieu (University of Calgary)

DISCUSSANTS/COMMENTATEURS: Michael Benarroch (University of Winnipeg);

Richard Harris (Simon Fraser University); Xenia Matschke (University of California, Santa Cruz)

**13:45-15:15**

**POD 469**

**PEF (IV): The Economics of Drug Policy in Canada / PEF (IV) : L'économie de la politique sur les médicaments en vente libre**

CHAIR/PRÉSIDENT: Armine Yalnizyan (Centre for Social Justice)

*Distributional Effects of "General Population" Prescription Drug Programs in Canada*

Paul Grootendorst (McMaster University); Sule Alan (McMaster University); Thomas F. Crossley (McMaster University); Michael Veall (McMaster University)

*A National Formulary for Canada*

Aidan Hollis (University of Calgary); Stephen M. Law (Mount Allison University)

*The Price Elasticity of Demand Among Elderly Pharmacare Beneficiaries*

Jeremiah Hurley (McMaster University); Paul Contoyannis (McMaster University); Paul Grootendorst (McMaster University); Sung-Hee Jeon (McMaster University); Robyn Tamblin (McGill University)

*Is Private Health Insurance Sustainable?*

Robert Evans (University of British Columbia)

**13:45-15:15**

**POD 477**

**CSLS (III): Are Indicators of Well-Being Relevant for Public Policy? / CSLS (III) : Les indices de bien-être sont-ils importants pour la politique publique?**

CHAIR/PRÉSIDENT: Ian Stewart (Centre for the Study of Living Standards)

*Does Subjective Well-Being Research Have Policy Implications?*

John Helliwell (Bank of Canada & University of British Columbia)

*The Relevance of Objective Indicators of Well-Being for Public Policy*

Lars Osberg (Dalhousie University)

DISCUSSANTS/COMMENTATEURS: Fred Gorbet (York University); Jean-Pierre Voyer (Policy Research Initiative)

**13:45-15:15**

**POD 484**

**Applied Econometrics / Applications de l'économétrie**

CHAIR/PRÉSIDENT: Kenneth Stewart (University of Victoria)

*Input Separability in the Canadian Cable Television Industry: An Application of Generalized Additive Models*

Morteza Haghiri (Mount Allison University); Stephen M. Law (Mount Allison University); James Nolan (University of Saskatchewan)

*Is the Efficiency of Commodity Promotion Programs Overestimated? Applying Time-Series Econometrics to Demand Systems*

Ryan T. Cardwell (University of Saskatchewan)

*Evaluating the Performance of Non-Experimental Estimators: Evidence from a Randomized UI Program*



Jose Galdo (Syracuse University)

DISCUSSANTS/COMMENTATEURS: Jean-Francois Houde (Queen's University); Burc Kayahan (University of Guelph); Miana Plesca (University of Guelph)

15:45-17:15

KHS 251

**Innovation and Learning / Innovation et apprentissage**

CHAIR/PRÉSIDENT: Don Wagner (University of Prince Edward Island)

*The Spread of ICT and Potential Output Growth*

Gilbert Cette (Banque de France and Université d'Aix-Marseille II); Yusuf Kocoglu (Université d'Aix Marseille II); Jacques Mairesse (Insee-Crest)

*Innovations Are Clustered - But do Clusters Promote Innovation?*

Don Wagner (University of Prince Edward Island)

*Do Firms Learn From International Trade?*

Megan MacGarvie (Boston University School of Management)

DISCUSSANTS/COMMENTATEURS: Danny Leung (Bank of Canada); Megan MacGarvie (Boston University School of Management); Don Wagner (University of Prince Edward Island)

15:45-17:15

KHS 369

**A. L. Levine Session on Microeconomics and History of Economic Thought / Microéconomie et histoire de la pensée économique. Séance en hommage au Professeur A. L. Levine**

ORGANIZER/ORGANISATEUR: Joseph Atta-Mensah (Bank of Canada)

CHAIR/PRÉSIDENT: Joseph Atta-Mensah (Bank of Canada)

*Conflict, Colonies, And Foreign Trade: Adam Smith On Imperial Policy*

Melvin Cross (Dalhousie University)  
*Academic Research And Productivity In Canadian Manufacturing: Are Universities Public Goods*

James Brox (University of Waterloo)  
*Retailer's Response To Alternate Manufacturer's Incentives Under Price-Dependent Stochastic Demand*

F. J. Arcelus (University of New Brunswick); S Kumar (University of New Brunswick); G. Srinivasan (University of New Brunswick)

DISCUSSANTS/COMMENTATEURS: Robert Moir (University of New Brunswick Saint John); John Rowcroft (University of New Brunswick)

15:45-17:15

POD 349

**Labour Economics Theory III / Théorie de l'économie de la main-d'oeuvre III**

CHAIR/PRÉSIDENT: Mahmudul Anam (York University)

*Why Do Firms Provide General Skills Training? A Signaling Perspective*

Simon Fan (Lingnan University); Xiangdong Wei (Lingnan University)

*Introducing Uncertainty into Baland and Robinson's Model of Child Labour*

William Pouliot (Carleton University)  
*Sabotage, Selection Tournaments, and Participation*

Johannes Muenster (Free University Berlin and Social Science Research Center Berlin)

15:45-17:15

POD 351

**Labour Economics: Intra-Household Resource Allocation / L'économie de la main-d'oeuvre : allocation des ressources au sein des ménages**

CHAIR/PRÉSIDENT: Mary MacKinnon (McGill University)

*Social Transfers and Intrahousehold Resource Allocation: Evidence from Russia*

Louise Grogan (University of Guelph)  
*Families, Time and Money in Canada, Germany, the United Kingdom and the United States*

Peter Burton (Dalhousie University);  
Shelley Phipps (Dalhousie University)

*Consumption Inequality and Intra-Household Allocations*

Jeremy Lise (Queen's University);  
Shannon Seitz (Queen's University)

DISCUSSANTS/COMMENTATEURS: Charles Beach (Queen's University); Yulia Kotlyarova (McGill University); Mary MacKinnon (McGill University)

15:45-17:15

POD 355

**Public Schools / Les écoles publiques**

CHAIR/PRÉSIDENT: David Johnson (Wilfrid Laurier University)

*Why Did the Drop Out Rate Fall During the 1990's?*

Ana M Ferrer (University of British Columbia); Miles Corack (Statistics Canada); Darren Lauzon (Statistics Canada); Craig Riddell (University of British Columbia)

*Competition and Public School Performance: Evidence from Ontario's Tuition Tax Credit*

Ping Ching Winnie Chan (University of Toronto)

*Evaluating The New York School Choice Scholarship Program Using Matching Estimators*

Jeffrey Yau (University of Pennsylvania)

DISCUSSANT/COMMENTATEUR: Abigail Payne (McMaster University)

15:45-17:15

POD 358

**Empirical Industrial Organization II / Études empiriques en organisations industrielles II**

CHAIR/PRÉSIDENT: Kurt Annen (University of Guelph)

*Economic Returns to Social Capital in the Urban Informal Sector in Developing Countries: Micro Evidence from Small Textile Producers in Bolivia*

Kurt Annen (University of Guelph)

*Which Firms Die? A Look at Exit from Manufacturing in Ghana*

Garth Frazer (University of Toronto)

*Interregional Price Difference in the New Orleans' Market for Slaves*

Jean Eid (University of Toronto);

Eugene Choo (University of Toronto)

DISCUSSANTS/COMMENTATEURS: Kurt Annen (University of Guelph); Jean Eid (University of Toronto); Garth Frazer (University of Toronto)

15:45-17:15

POD 362

**Growth and Development II / Croissance et le développement II**

CHAIR/PRÉSIDENT: Rafael Gomez (London School of Economics)

*A Comparative Study of the Macroeconomic Performance of the Iranian Economy, Before and After the Islamic Revolution*

Javid Taheri (Saint Mary's University)  
*The Impact of the Slave Trade in Africa, 1400-2000*

Nathan Nunn (University of Toronto)  
*The Determinants of Schooling in Egypt: The Role of Gender and Rural-Urban Location*

Anu Rammohan (University of Sydney); Diane Dancer (University of Sydney)

*Public Bads, Growth, and Welfare*

Toshihiro Ihori (University of Tokyo); Hirofumi Shibata (Kanto Gakuen University)

**15:45-17:15****POD 363**

**Emission Reduction: Theoretical and Experimental Approaches / La réduction d'émissions : Approches théoriques et expérimentales**

CHAIR/PRÉSIDENT: Garrett Milam (Ryerson University)

*Curbing GHG Emissions Using an Output-Based Permit Trading System: A Dynamic General Equilibrium Analysis*

Yazid Dissou (Finance Canada); Véronique Robichaud (CCE, Montreal)

*Short-Run Implications of Alternative Emission Trading Plans: Experimental Evidence*

Neil Buckley (McMaster University)  
*The Climate Change Plan for Canada: A Full Cost-Benefit Framework for Evaluating Options*  
David Murrell (University of New Brunswick); Van Lantz (University of New Brunswick)

DISCUSSANTS/COMMENTATEURS: Ross McKittrick (University of Guelph); Garrett Milam (Ryerson University); Paul Missios (Ryerson University)

**15:45-17:15****POD 366**

**Globalization and Trade Policy / Mondialization et politique commerciale**

CHAIR/PRÉSIDENT: Dane Rowlands (Carleton University)

*A CGE Analysis of China's Duty Drawback and Tax Rebate Policies*

Chi-Chur Chao (Chinese University of Hong Kong); Eden Yu (City University of Hong Kong); Wusheng Yu (City University of Hong Kong)

*Is Globalization Good for Women? Evidence from Vietnam*

Teresa Cyrus (Dalhousie University)  
*Ten Years of NAFTA, and the Future: A Dynamic General Equilibrium Analysis from the Canadian Perspective*

Hasan Imam (Brock University)

DISCUSSANTS/COMMENTATEURS: Madanmohan Ghosh (Industry Canada); Sonia Laszlo (McGill University); Randall Wigle (Wilfrid Laurier University)

**15:45-17:15****POD 367**

**Public Economics: Taxation / L'économie publique : L'imposition**

CHAIR/PRÉSIDENT: Andreas Haufler (University of Munich)

*The Migration Tax Problem*

Kirk Collins (University of Western Ontario); Nguyen Van Quyen (University of Ottawa)

*Effect of R&D Tax Credits on Performance of Canadian Manufacturing Firms*

Petr Hanel (Université de Sherbrooke); Dirk Czarnitzki (Centre for European Economic Research); Julio Rosa (Statistics Canada)

*On Optimal Redistributive Capital Taxation*

Leslie J. Reinhorn (University of Durham, England)

*The Tax Subsidy Under the Home Buyers' Plan and Implications for Rational Homeownership Strategies*

Marion Steele (University of Guelph)

DISCUSSANT/COMMENTATEUR: John McHale (Queen's University)

**15:45-17:15**

**POD 368**

**Aplia Reception & Demonstration /  
Réception de l'Aplia et démonstration**

ORGANIZERS/ORGANISATEURS: Larry Gee (Aplia, Inc.); Eric Gibbs (Aplia, Inc.)

*Preview Aplia, see Online Experiments, and Discuss Ways to Incorporate Active Learning Teaching Methods in Undergraduate and Graduate Economic Classes*

Larry Gee (Aplia, Inc.)

**15:45-17:15**

**POD 370**

**Empirical Implications of Nominal Rigidity Models / Implications empiriques des modèles de rigidité nominale**

CHAIR/PRÉSIDENT: Michael McCracken (University of Missouri)

*The New Keynesian Phillips Curve: An Empirical Assessment*

Florian Pelgrin (Bank of Canada, Université Paris I, EuREQUA and OFCE); Alain Guay (UQAM)

*The New Keynesian Hybrid Phillips Curve: A Look at Competing Specifications.*

David Dupuis (Bank of Canada)

*New Keynesian Models of the Business Cycle: Some Counterfactual Evidence*

Juan Paez-Farrell (Hull University (UK))

*The Determinants of Nominal Wage Adjustments*

Amy Peng (University of Guelph);

Louis Christofides (University of Cyprus)

**15:45-17:15**

**POD 372**

**Heterogenous Agent Models / Modèles de l'agent hétérogène**

ORGANIZERS/ORGANISATEURS: Michelle Alexopoulos (University of Toronto); Rui Castro (Université de Montréal); Martin Gervais (University of Western Ontario)

CHAIR/PRÉSIDENT: Igor Livshits (University of Western Ontario)

*Why Has Skilled Employment Become so Procyclical after 1985?*

Rui Castro (Université de Montréal); Daniele Coen-Pirani (Carnegie-Mellon University)

*Elimination of Social Security in a Dynastic Framework*

Luisa Fuster (University of Toronto); Ayse Imrohroglu (University of Southern California); Selahattin Imrohroglu (University of Southern California)

*Risk-Sharing Over the Business Cycle*

Martin Gervais (University of Western Ontario); Paul Klein (University of Western Ontario)

*Heterogeneity and Aggregation in the Labor Market: Implications for Aggregate Preference Shifts*

Sun-Bin Kim (Concordia University); Yongsung Chang (Federal Reserve Bank of Richmond)

**15:45-17:15****POD 375****Health Economics II / L'économie de la santé II**

CHAIR/PRÉSIDENT: Narayan Regmi (R. K. House and Associates)

*Measuring the Output of the Health Care Sector*  
Kam Yu (Lakehead University); Hui Duan (Lakehead University)*Access to Medicare vs. Waiting Times for Treatment: Some Insights into the Future of the Canadian Medicare System*

Piyanjali Tissaaratchy (Health Canada)

*Snapshots of Health-Care Utilization in Canada, 1978 and 1998: Is the Picture Changing Over Time?*

Lori Curtis (Health Canada)

DISCUSSANTS/COMMENTATEURS: Piyanjali Tissaaratchy (Health Canada); Kam Yu (Lakehead University)

**15:45-17:15****POD 449****Monetary Transmission Mechanisms / Mécanismes de transmission de la monnaie**

CHAIR/PRÉSIDENT: Vlad Ivanenko (University of Western Ontario)

*Real and Nominal Effects of Monetary Policy Shocks*

Rokon Bhuiyan (University of Saskatchewan); Robert Lucas (University of Saskatchewan)

*Monetary Policy in an Estimated DSGE Model with Nominal and Real Rigidities and a Financial Accelerator*

Ian Christensen (Bank of Canada); Ali Dib (Bank of Canada)

DISCUSSANTS/COMMENTATEURS: Tokhir Mirzoev (Ohio State University); Brenda

Spotton Visano (York University)

**15:45-17:15****POD 469****PEF (V) and C.D. Howe: Free Trade in North America 10/15 Years Later: Debating the Effects / PEF (V) and C.D. Howe : Le libre échange en Amérique du Nord 10/15 ans plus tard : débat sur ses conséquences**

CHAIR/PRÉSIDENT: John Helliwell (Bank of Canada &amp; University of British Columbia)

*The FTA and \$2 Billion per Day: "Did Anything Really Go Wrong?"*

Richard Harris (Simon Fraser University)

*Free Trade, Then and Now*

William Dymond (Carleton University)

*From Leaps of Faith to Hard Landings: Fifteen Years of 'Free Trade'*

Andrew Jackson (Canadian Labour Congress)

*Canadian Auto Workers: "Economic Models and Economics Reality – What Went Wrong?"*

James Stanford (Canadian Auto Workers)

**15:45-17:15****POD 477****Empirical Topics in International Trade / Enjeux empiriques sur le commerce international**

CHAIR/PRÉSIDENT: Morteza Haghiri (Mount Allison University)

*International Competition in Corporate Taxation: Evidence from the OECD Time Series*

Kenneth Stewart (University of Victoria); Michael C. Webb (University of Victoria)

*Transition Economies and The Relative Efficacy of Imported Foreign Marketing Strategies*

Elena Skliarenko (Seneca College);  
Henry Bartel (York University)

*On the Quantity and Quality of Knowledge: The Impact of Openness and Foreign R&D on North-North and North-South Technology Spillovers*

Yanling Wang (Carleton University);  
Maurice Schiff (The World Bank)

DISCUSSANTS/COMMENTATEURS: Kenneth Stewart (University of Victoria);  
Yanling Wang (Carleton University)

**15:45-17:15**

**POD 484**

**Econometric Studies of Health Care /  
Études empiriques des services de santé**

---

CHAIR/PRÉSIDENT: Sandra Decker (International Longevity Center-USA)

*Estimating Survival Rates for Patients with End Stage Renal Disease*

Sumana Bandyopadhyay (York University); Paul Rilstone (York University)

*The Determinants of Canadian Provincial Health Expenditures: Further Evidence From Panel*

Firat Bilgel (University of Saskatchewan)

DISCUSSANTS/COMMENTATEURS: Kisalaya Basu (Health Canada); Stephen M. Law (Mount Allison University)

**17:30-19:00**

**LB 72**

**CEA Presidential Address / Discours du  
président de l'ACE**

---

CHAIR/PRÉSIDENT: Jean-Marie Dufour  
(Université de Montréal)

*The Elementary Economics of Almost Everything*

B. Curtis Eaton (University of Calgary)

**19:00-22:00**

**HUB**

**CEA Presidential Reception / Réception  
du président de l'ACE**

---

**20:30-23:30**

**Bar**

**Graduate Reception / Réception  
d'étudiants diplômés**

---

# Sunday/dimanche

08:30-10:00

POD 349

## Applications of Uncertainty and Information Theory / Applications de théories d'incertitude et d'information

CHAIR/PRÉSIDENT: Paul Anglin (University of Windsor)

*Dynamic Insurance Contracts Under Limited Commitment and Moral Hazard*

Yukihiro Nishimura (Yokohama National University)

*Designing Optimal Compensation Schemes for Heterogeneous Sales Forces: Some Explicit Results*

Botao Yang (University of Toronto)

DISCUSSANTS/COMMENTATEURS: Philippe Gregoire (Lakehead University); Ling Yang (University of Guelph)

08:30-10:00

POD 351

## Labour Markets and Broader Outcome Measures / Marchés du travail et mesures plus générales des résultats

CHAIR/PRÉSIDENT: Mikal Skuterud (Statistics Canada)

*Do Athletes Make Better Citizens and Life Choices*

Alexandre Olbrecht (Binghamton University); Solomon Polachek (SUNY Binghamton); Daniel J Henderson (SUNY Binghamton)

*Labor Market Participation and Domestic Violence*

Bisakha Sen (University of Alabama at Birmingham); Anindya Sen (University of Waterloo); Reshmi Gupta (University of Waterloo)

*Effects of Unemployment on Individual Health*  
Hideki Ariizumi (University of Western Ontario)

*U.S. Border Enforcement and the Net Inflow of Mexican Illegal Migration*

Manuela Angelucci (University College London)

08:30-10:00

POD 355

## Empirical Labour Economics II / Études empiriques de l'économie de la main-d'oeuvre II

CHAIR/PRÉSIDENT: Benoit Dostie (HEC Montreal)

*Market Conditions and Worker Training*

Sumon Majumdar (Queen's University)

*Black Human Capital is More Valuable Than You Think*

Alexander Whalley (University of Maryland)

*Unionization and Employee Participation in Workplace Training*

George Slotsve (Northern Illinois University); Richard Chaykowski (Queen's University)

DISCUSSANTS/COMMENTATEURS: Andrew Leach (HEC Montreal); Sumon Majumdar (Queen's University);

Alexander Whalley (University of Maryland)

**08:30-10:00**

**POD 358**

**Whistleblowers, Privacy and the Law /  
Dénonciateurs, la vie privée et la loi**

---

CHAIR / PRÉSIDENT: Heather Eckert (University of Alberta)

*Reputation, Welfare and the Timing of Consent*

Stefan Dodds (Carleton University)

*Why are Whistleblowers Fired?*

Mehmet Bac (Sabanci University)

*How Useful Are Public Complaints and Industry Notification?*

Heather Eckert (University of Alberta)

DISCUSSANTS / COMMENTATEURS: Alan Chan (University of Western Ontario); Stefan Dodds (Carleton University); Kam Yu (Lakehead University)

**08:30-10:00**

**POD 363**

**Applications of Experimental Methods /  
Applications de méthodes expérimentales**

---

CHAIR / PRÉSIDENT: Jason Childs (University of New Brunswick Saint John)

*Rate of Return Parity With Robot Asset Traders*

Jason Childs (University of New Brunswick Saint John)

*Market Power With Seller Limited Information*

Barb Bloemhof (McMaster University)

DISCUSSANTS / COMMENTATEURS: Barb Bloemhof (McMaster University); Asha Sadanand (University of Guelph)

**08:30-10:00**

**POD 367**

**Charitable Giving and Norms of Fairness /  
Dons de charité et normes d'équité**

---

CHAIR / PRÉSIDENT: Robert Moir (University of New Brunswick Saint John)

*Gifts of Time and Money and the Supply of Labour*

Rose Anne Devlin (University of Ottawa); Amornrat Apinunmahakul (University of Windsor); Vicky Barham (University of Ottawa)

*Charity Auctions: A Field Experiment and Model*

Peter Matthews (Middlebury College); Jessica Holmes (Middlebury College); Jeffrey Carpenter (Middlebury College)

*Determinants of Culture Volunteers in Canada*  
Vik Singh (Statistics Canada)

*Norms Of Fairness In Inter-Individual Versus Inter-Team Interactions: An Experimental Investigation*

Fei Song (York University); Bram Cadsby (University of Guelph); Tristan Morris (University of Guelph)

DISCUSSANT / COMMENTATEUR: William Morrison (Wilfrid Laurier University)

**08:30-10:00**

**POD 368**

**International Finance and Exchange Rates /  
Finance internationale et taux de change**

---

CHAIR / PRÉSIDENT: Pinar Ayse Yesin (Study Center Gerzensee)

*Real Exchange Rates with Limited Asset Market Participation*

Ozden Sungur (Queen's University)

*Non-Parametric Tests of Real Exchange Rates in the Post-Bretton Woods Era*



Francis Ahking (University of Connecticut)

*Conditional Jump Dynamics in Foreign Exchange Rates*

Wing Chan (Wilfrid Laurier University)

*Spillover Effects of Fiscal Policy Under Flexible Exchange Rates*

Ingo Pitterle (Goethe University Frankfurt); Dirk Steffen (Goethe University Frankfurt)

**08:30-10:00**

**POD 370**

**Monetary Policy and Asset Prices / La politique monétaire et l'évaluation d'actifs**

CHAIR/PRÉSIDENT: Virginie Traclet (Bank of Canada)

*The Paradox of Credibility: How Financial Imbalances Can Arise in a Low Inflation Environment*

Rhys Mendes (University of Toronto)

*The Impact of Monetary Policy on Asset Prices: An Empirical Study from the Canadian Perspective*

Jackson Loi (Bank of Canada); Alejandro Garcia (Bank of Canada); Carolyn Wilkins (Bank of Canada)

*The Impact of Monetary Policy on Stock Prices: Evidence from Canada and the U.S.*

Yun (Daisy) Li (Dalhousie University)

*Règle de politique monétaire et théorie des anticipations : une application au Canada*

Alexis Penot (Banque du Canada)

DISCUSSANTS/COMMENTATEURS: Alexandros Kontonikas (Brunel University); Yun (Daisy) Li (Dalhousie University); Jackson Loi (Bank of Canada)

**08:30-10:00**

**POD 375**

**Health Economics III / Économie de la santé III**

CHAIR/PRÉSIDENT: Dahlia Remler (Columbia University)

*Vertical Equity Consequences of Very High Cigarette Taxes: If the Poor Are the Ones Smoking, How Can Cigarette Taxes be Progress?*

Dahlia Remler (Columbia University); Greg Colman (Pace University)

*Smoking Behaviour in Canada: Are Different Surveys Telling the Same Story?*

William MacMinn (Health Canada); Lori Curtis (Health Canada)

DISCUSSANTS/COMMENTATEURS: Ugurhan Berkok (Royal Military College of Canada and Queen's University); Jeffrey Yau (University of Pennsylvania)

**08:30-10:00**

**POD 477**

**International Investment and Trade Patterns / Investissement et schémas du commerce**

CHAIR/PRÉSIDENT: Akbar Tavakoli (University of Ottawa)

*Technical Regulations and Specialization in International Trade*

Azim Essaji (University of Toronto)

*Sectoral Composition of Global Trade*

Cristina Echevarria (University of Saskatchewan); Chris Hajzler (University of Western Ontario)

*On the Role of Distance for Outward FDI*

Peter Egger (University of Notre Dame)

DISCUSSANTS/COMMENTATEURS: Cristina Echevarria (University of

Saskatchewan); Peter Egger (University of Notre Dame); Azim Es-saji (University of Toronto); Akbar Tavakoli (University of Ottawa)

**10:30-12:00 KHS 369**

**State of the Art Lecture: Lucio Sarno /  
Mise au point : Lucio Sarno**

CHAIR/PRÉSIDENT: Leo Michelis (Ryerson University)  
*Towards a Solution to the Puzzles in Exchange Rate Economics: Where Do We Stand?*  
Lucio Sarno (University of Warwick)

**10:30-12:00 POD 349**

**Asset Pricing and Portfolio Choice /  
L'évaluation d'actifs et le choix de portefeuille**

CHAIR/PRÉSIDENT: Wing Chan (Wilfrid Laurier University)  
*What Does the Risk-Appetite Index Measure?*  
Miroslav Misina (Bank of Canada)  
*Household Portfolio Choices with Precommitment*  
Rong Li (University of Toronto)  
DISCUSSANTS/COMMENTATEURS: Miroslav Misina (Bank of Canada); Ashraf Zaman (Purdue University)

**10:30-12:00 POD 351**

**Labour Market Outcomes of Immigrants /  
Le marché du travail, résultats chez les immigrants**

CHAIR/PRÉSIDENT: Anu Rammohan (University of Sydney)  
*Explaining the Deteriorating Entry Earnings of Canada's Immigrant Cohorts: 1966-2000*

Mikal Skuterud (Statistics Canada); Abdurrahman Aydemir (Statistics Canada)

*Labour Market Outcomes of Non-Permanent Residents in Canada*

Casey Warman (Carleton University)  
*An Analysis of the Labour Market for Immigrant Nurses in Canada*

Karen Buhr (Carleton University)

**10:30-12:00 POD 355**

**Empirical Labour Economics III / Études empiriques de l'économie de la main-d'oeuvre III**

CHAIR/PRÉSIDENT: George Slotsve (Northern Illinois University)  
*Temporary Work Agencies in Italy: A Springboard Toward Permanent Employment?*  
Tommaso Nannicini (European University Institute); Andrea Ichino (European University Institute); Fabrizia Mealli (University of Florence)  
*How Were Canadian Labour Market Transitions Affected by the 1996 Employment Insurance Reform?*

Kailing Shen (University of British Columbia)

*The Take-up of Means-Tested Income Support Following Job Separation*

Stephen Whelan (University of Sydney)

DISCUSSANTS/COMMENTATEURS: Richard Chaykowski (Queen's University); Michael T. Shannon (Lakehead University)

**10:30-12:00** **POD 356****Empirical International Macroeconomics / Études empiriques en macroéconomie internationale**

CHAIR / PRÉSIDENT: Vivek Dehejia (Carleton University &amp; CESifo)

*Dynamique du Compte Courant, Choc commun, Chocs Spécifiques et Taux d'intérêt Réel Mondial*Bruno Powo Fosso (HEC Montreal);  
Michel Normandin (HEC Montreal)*The Transmission of World Shocks to Emerging Market Countries: An Empirical Analysis*

Brigitte Desroches (Bank of Canada)

*Does Globalization Enhance the Role of Fiscal Policy in Economic Stabilization?*

Alena Kimakova (York University)

DISCUSSANTS / COMMENTATEURS: Denise Côté (Banque du Canada); Katerina Kalcheva (University of Munich);  
Dane Rowlands (Carleton University)**10:30-12:00** **POD 358****Law, Economics, and Public Enterprise / Loi, économie et entreprises publiques**

CHAIR / PRÉSIDENT: Derek Pyne (Memorial University of Newfoundland)

*Contract Damages and Timing of Reliance*

Alan Chan (University of Western Ontario); Tai Yeong Chung (University of Western Ontario)

*Managing Competition Policy and the Case for Regulatory Reform in the Canadian Financial Services Industry*

Reza Rajabiun (York University)

DISCUSSANTS / COMMENTATEURS: Mehmet Bac (Sabanci University); Doug May (Memorial University of Newfoundland)

**10:30-12:00** **POD 363****Decision Rules in Games: Experimentation and Identification / Règles de décision des jeux : expérimentation et identification**

CHAIR / PRÉSIDENT: Jason Childs (University of New Brunswick Saint John)

*Changes In the Environment And Individual Learning*

Jasmina Arifovic (Simon Fraser University); John Ledyard (California Institute of Technology)

*Competitive Burnout in the Lab*

Bram Cadsby (University of Guelph);

J. Atsu Amegashie (University of Guelph); Yang Song (University of Guelph)

*Inferring Decision Rules in Experimental Choice Data*

Jim Engle-Warnick (McGill University)

**10:30-12:00** **POD 367****Taxation: Political Economy and Evasion / Imposition : économie politique et évasion**

CHAIR / PRÉSIDENT: Zagros Madjd-Sadjadi (University of the West Indies, Mona)

*Political Economy of Cigarette Taxation*

Khawaja Abdullah Al Mamun (Southern Methodist University)

*Tax Evasion and Business Culture: Why the Unofficial Economy Can Persist?*

Monika Çule (University of Saskatchewan); Murray Fulton (University of Saskatchewan)

DISCUSSANTS / COMMENTATEURS: Qing Hong (University of Toronto); Toshihiro Ithori (University of Tokyo)

**10:30-12:00**

**POD 375**

**Health Care: Supply and Demand /  
Services de santé : offre et demande**

---

CHAIR/PRÉSIDENT: Kisalaya Basu (Health  
Canada)

*Empowered Patient or Empowered Physician:  
An Analysis of the Importance of the Gatekeeper  
in the Health Delivery System*

Xiaochuan (Sherry) Wang (University  
of Ottawa); Vicky Barham (Univer-  
sity of Ottawa); Rose Anne Devlin  
(University of Ottawa)

*The Effect of Provincial Physician Supply on  
Health Status in the National Population Health  
Survey*

Emmanuelle Piérard (McMaster  
University)

*Supply Projections for Dentists in BC, SK, NS  
and PEI*

Narayan Regmi (R. K. House and  
Associates)

**10:30-12:00**

**POD 477**

**Trade and Productivity Growth / Com-  
merce et croissance de la productivité**

---

CHAIR/PRÉSIDENT: Sal AmirKhalkhali (Saint  
Mary's University)

*Trade Orientation and Factor Productivity  
Growth in Most Industrialized Countries*

Sal AmirKhalkhali (Saint Mary's  
University); Atul Dar (Saint Mary's  
University)

*Learning-By-Doing, Learning-By-Exporting,  
and Productivity: Evidence From Colombia*

Alberto Isgut (Wesleyan University);  
Ana Fernandes (World Bank)

*Large Real Exchange Rate Movements, Firm  
Dynamics, and Productivity Growth*

Loretta Fung (University of Alberta)

DISCUSSANTS/COMMENTATEURS: Loretta  
Fung (University of Alberta); Alberto  
Isgut (Wesleyan University); Akbar  
Tavakoli (University of Ottawa)

**12:00-13:30**

**JH-1402**

**Canadian Journal of Economics Edi-  
torial Board Lunch / Lunch du comité  
de rédaction de la Revue canadienne  
d'économique**

---

**13:30-14:30**

**JH-1410**

**CEA Annual General Meeting / Assemblée  
générale annuelle de l'ACE**

---

**14:30-16:30**

**JH-1410**

**CEA Executive Council Meeting (II) /  
Conseil exécutif de l'ACE (II)**

---

## Index

- Çule, Monika, 73
- Abdulkadri, Abdullahi, 50  
 Abgrall, Jean-François, 55  
 Acharya, Ram, 50, 55  
 Adamopoulos, Tasso, 41, 54  
 Afonso, Antonio, 43  
 Agrawal, Ajay, 31  
 Ahiabu, Stephen, 49  
 Ahking, Francis, 71  
 Ahmad, Arshad, 56  
 Akbari, Syed Ather H, 52, 57  
 Alan, Sule, 62  
 Alasia, Alessandro, 49  
 Alberola, Enrique, 41  
 Alexander, Judy, 1  
 Alexopoulos, Michelle, 1, 31, 37, 42, 45, 54, 60, 66  
 Allen, Jason, 26, 43, 56, 58  
 Allen, Robert C., 30  
 Allie, Émile, 51  
 Ambler, Steve, 40  
 Amegashie, J. Atsu, 73  
 Amernic, Joel, 38  
 Amirault, David, 37  
 AmirKhalkhali, Sal, 74  
 Anam, Mahmudul, 51, 63  
 Angelopoulou, Eleni, 54  
 Angelucci, Manuela, 69  
 Anglin, Paul, 35, 41, 58, 69  
 Angyridis, Constantine, 48, 60  
 Annen, Kurt, 64  
 Antweiler, Werner, 1, 33, 39, 53  
 Anyangah, Joshua, 59  
 Apinunmahakul, Amornrat, 28, 70  
 Apostolos, Serletis, 61  
 Arcelus, F. J., 63  
 Ardeshir, Sepehri, 61  
 Arifovic, Jasmina, 73  
 Ariizumi, Hideki, 69  
 Arkina, Svetlana, 59  
 Arouri, Mohamed El Hedi, 29  
 Atallah, Gamal, 35, 46  
 Atta-Mensah, Joseph, 1, 63  
 Atukeren, Erdal, 46, 51  
 Au, Iris M. S., 36  
 Aydemir, Abdurrahman, 28, 72
- Béland, Nicolas, 24, 28, 51  
 Bac, Mehmet, 70, 73
- Baggs, Jen, 57  
 Bailliu, Jeannine, 1, 41  
 Baines, Donna, 38  
 Baker, Michael, 22, 24, 45  
 Bakshi, Baishali, 33, 47  
 Bandyopadhyay, Sumana, 68  
 Banerji, Sanjay, 58  
 Baragar, Fletcher, 38, 55  
 Barbiero, Tom, 1  
 Barham, Vicky, 70, 74  
 Barillas, Francisco, 26  
 Barnett, Russell, 38  
 Bartel, Henry, 45, 68  
 Basant Roi, Meenakshi, 26  
 Basu, Kisalaya, 54, 68, 74  
 Basu, Parantap, 58  
 Batabyal, Amit, 33, 39  
 Batina, Raymond, 53  
 Beach, Charles, 22, 34, 64  
 Beaulieu, Eugene, 56, 61  
 Beine, Michel, 27  
 Beladi, Hamid, 33  
 Belletini, Giorgio, 39, 51  
 Benarroch, Michael, 39, 55, 61  
 Benchekroun, Hassan, 50  
 Berkok, Ugurhan, 1, 35, 71  
 Bernard, Andre, 28  
 Berti Ceroni, Carlotta, 51  
 Bhatt, Sureel, 57  
 Bhattacharya, Joydeep, 25  
 Bhuiyan, Rokon, 67  
 Bilgel, Firat, 68  
 Bitzer, Jürgen, 66  
 Bloemhof, Barb, 47, 60, 70  
 Blomqvist, Åke, 35  
 Bohl, Martin, 48  
 Boone, Rachele, 38  
 Booth, Charles, 28  
 Booth, Laurence, 43  
 Boothby, Daniel, 46  
 Bouakez, H., 31  
 Boucher, Christian, 55  
 Boudarbat, Brahim, 24  
 Bowles, Paul, 51  
 Brou, Daniel, 32  
 Brox, James, 63  
 Bruneau, William, 38  
 Bryan, Ingrid, 1  
 Brzozowski, Mateusz, 24

## INDEX

---

- Buckley, Neil, 59, 65  
Buhr, Karen, 72  
Bunzel, Helle, 50, 56  
Burbidge, John, 58  
Burleton, Derek, 52  
Burton, Peter, 64
- Côté, Denise, 54, 73  
Cadsby, Bram, 59, 70, 73  
Cairns, Robert, 53, 59  
Campens, Etienne, 51  
Canova, Fabio, 26  
Cao, Melanie, 34, 40  
Capellari, Saveria, 45, 51  
Caponi, Vincenzo, 57  
Cardia, Emmanuela, 31  
Cardwell, Ryan T., 62  
Carment, David, 35  
Carpenter, Jeffrey, 70  
Castro, Rui, 1, 31, 37, 42, 54, 60, 66  
Cette, Gilbert, 32, 63  
Chabi Yo, Fousseni, 56  
Chadha, Alka, 35  
Chakravarty, Shubha, 42  
Chan, Alan, 70, 73  
Chan, Ping Ching Winnie, 64  
Chan, Wing, 71, 72  
Chang, Yongsung, 66  
Chant, John, 52  
Chao, Chi-Chur, 65  
Chawla, Raj, 26  
Chaykowski, Richard, 34, 51, 69, 72  
Chen, Shenjie, 27, 41  
Chen, Stacey, 58  
Chen, Zhiqi, 1, 36, 46  
Chiang, Shin-Hwan, 51  
Chies, Laura, 51  
Childs, Jason, 70, 73  
Chirinko, Robert S., 54  
Chisik, Richard, 27, 32  
Chiu, Jonathan, 31, 49  
Choo, Eugene, 29, 64  
Christensen, Ian, 53, 54, 67  
Christofides, Louis, 66  
Chu, Kam Hon, 48  
Chung, Tai Yeong, 73  
Church, Maureen, 1  
Ciccarelli, Matteo, 26  
Ciuriak, Dan, 36, 53  
Clark, Todd, 50  
Coe, Patrick, 34, 40, 59  
Coelli, Michael, 52, 57  
Coen-Pirani, Daniele, 66
- Collins, Kirk, 52, 65  
Colman, Greg, 71  
Colman, Ronald, 40  
Connolly, Helen, 24, 34  
Contoyannis, Paul, 62  
Copeland, Brian, 39  
Corack, Miles, 64  
Cornwall, John, 55  
Cornwall, Wendy, 55  
Coulombe, Serge, 27  
Cozzi, Marco, 39, 57  
Cross, Melvin, 39, 63  
Crossley, Thomas F., 23, 34, 62  
Csete, Gáspár, 27  
Curtis, Lori, 61, 67, 71  
Cyrenne, Philippe, 41, 46, 58  
Cyrus, Teresa, 65  
Czarnitzki, Dirk, 65
- Dancer, Diane, 65  
Danthine, Jean-Pierre, 42  
Dar, Atul, 74  
Darrat, Ali, 61  
Davies, James, 30  
Davies, Ronald B, 32  
de Bettignies, Jean, 30, 41, 58  
De Freitas, Miguel Lebre, 49, 58  
De Laurentiis, Joanne, 52  
Dean, James W., 1, 36  
Decker, Sandra, 61, 68  
Dehejia, Vivek, 36, 73  
Dehejia, Vivek H., 1  
Denny, Michael, 1  
Desnoyers, Yanick, 26  
Desroches, Brigitte, 73  
Devlin, Rose Anne, 43, 61, 70, 74  
Dib, Ali, 40, 48, 67  
Diewert, Erwin, 33, 43, 45, 50  
Dimand, Robert, 28, 48  
Dissou, Yazid, 32, 65  
Dobson, Wendy, 48  
Dodds, Stefan, 70  
Dodonova, Anna, 40  
Dong, Baomin, 1, 40, 47  
Dong, Xiao-Yuan, 51  
Dooley, Martin, 24  
Dostie, Benoit, 28, 34, 69  
Downs, André, 32, 43  
Dragan, Gabriel, 41, 47  
Drewes, Torben, 28, 34, 46  
Drolet, Marie, 40, 45, 51, 57  
Duan, Hui, 67  
Dufour, Jean-Marie, 50, 68

- Dunbar, Geoff, 60  
Duncan, Greg, 23  
Dunnett, Peter, 35  
Dupuis, David, 60, 66  
Dymond, William, 67
- Eaton, B. Curtis, 35, 68  
Echevarria, Cristina, 39, 71  
Eckert, Heather, 53, 70  
Egger, Peter, 27, 71, 72  
Eid, Jean, 29, 64  
Elisa, Au, 26  
Engle-Warnick, Jim, 59, 73  
Erutku, Can, 41, 46  
Essaji, Azim, 43, 71, 72  
Evans, Robert, 62
- Faig, Miquel, 31  
Fairholm, Robert, 26  
Fan, Jia-Zhueng, 25  
Fan, Simon, 63  
Fang, Tony, 57  
Feehan, James, 53  
Ferley, Paul, 26  
Fernald, John, 33, 45, 50  
Fernandes, Ana, 74  
Ferrara, Ida, 39, 53  
Ferrer, Ana M, 45, 57, 64  
Finnie, Ross, 24, 28, 31, 34, 45, 51  
Fleury, Dominique, 28  
Foley, Kelly, 37  
Ford, Reuben, 37  
Forman, Chris, 58  
Foroutan, Faezeh, 47  
Fortin, Mario, 38  
Fortin, Myriam, 28  
Fortin, Pierre, 32, 38  
Fougere, Maxime, 29  
Fox, Glenn, 47  
Francis, Michael, 36, 48  
Frazer, Garth, 64  
Frenette, Marc, 22  
Freshwater, David, 43  
Fulton, Murray, 73  
Fung, Loretta, 74  
Furtado, Cesar, 59  
Furukawa, Yoko, 36  
Fuster, Luisa, 30, 60, 66
- Gaisford, James, 39  
Galbraith, John, 50  
Galdo, Jose, 63  
Garcia, Alejandro, 71
- Garcia-Penalosa, Cecilia, 53  
Gauthier, Céline, 42  
Gee, Larry, 42, 66  
Georgopoulos, George, 43  
Gera, Surendra, 1, 31, 56  
Gervais, Martin, 1, 31, 37, 42, 54, 60, 66  
Ghosh, Madanmohan, 32, 33, 65  
Gibbs, Eric, 42, 66  
Gladden, Tricia, 40, 45  
Gocmen, Tuncer, 46  
Goforth, David, 35, 40  
Goldfarb, Avi, 29, 34, 58  
Goldfarb, Danielle, 1, 47, 53  
Gomez, Rafael, 59, 64  
Gong, Xiaodong, 27  
Gorbet, Fred, 62  
Gorener, Rifat, 58  
Gottschalk, Peter, 24, 34  
Graham, Christopher, 26, 41, 54  
Grant, Hugh, 58  
Gray, David, 24, 34  
Green, Alan, 30  
Green, David, 1, 22, 24, 28, 37  
Greenstein, Shane, 58  
Gregoire, Philippe, 40, 69  
Gregory, Robert, 22  
Grenier, Gilles, 39  
Grey, David, 45  
Grignon, Louis, 24, 38  
Grigonyte, Dalia, 54  
Grogan, Louise, 45, 57, 64  
Grogger, Jeff, 22  
Grootendorst, Paul, 62  
Gruber, Stefan, 27  
Gu, Wulong, 27, 31, 56  
Guay, Alain, 66  
Gulden, Tim, 42  
Gupta, Reshmi, 69  
Gyapong, Anthony O., 58  
Gyarmati, David, 37
- Hagemann, Harald, 48  
Haghiri, Morteza, 62, 67  
Hajzler, Chris, 71  
Haley, James, 48  
Hanel, Petr, 65  
Harichandra, Kuhan, 52  
Hariizu, Hideki, 49  
Harmes, Adam, 1  
Harris, Catherine, 1, 26, 52  
Harris, Erika, 28  
Harris, Richard, 31, 38, 50, 62, 67  
Harvey, Simon, 29

- Hatfield, Michael, 23  
 Haufler, Andreas, 27, 65  
 Haymes, Greg, 34  
 Hazledine, Tim, 39, 58  
 Head, Keith, 27, 57  
 Heisz, Andrew, 49, 52  
 Hejazi, Walid, 27, 43, 61  
 Helliwell, John, 41, 53, 56, 62, 67  
 Henderson, Daniel J, 69  
 Hernandez de Cos, Pablo, 59  
 Hernandez, Jorge, 32  
 Heynen, Jeff, 55  
 Heywood, John, 57  
 Hicks, Peter, 22  
 Ho, Samuel, 51  
 Hodgson, Glen, 48, 53  
 Hollis, Aidan, 35, 41, 46, 62  
 Holmes, Jessica, 70  
 Holt, Derek, 31  
 Hong, Qing, 58, 73  
 Houde, Jean-Francois, 1, 25, 29, 63  
 Howitt, Peter, 28  
 Hoy, Mike, 52  
 Hua, Liang Van, 51  
 Huang, Hui, 40  
 Hui, Shek-wai, 46  
 Hunt, Jennifer, 43  
 Hurley, Jeremiah, 62  
 Huynh, Kim, 1, 25, 29
- Ianchovichina, Elena, 53  
 Ichino, Andrea, 72  
 Ichori, Toshihiro, 65, 73  
 Imam, Hasan, 65  
 Imrohoroglu, Ayse, 66  
 Imrohoroglu, Selahattin, 66  
 Ioannidis, Christos, 48  
 Isgut, Alberto, 74  
 Islam, Muhammed N., 53, 59  
 Ivanenko, Vlad, 49, 54, 67
- Jaballi, Olfa, 59  
 Jackson, Andrew, 32, 49, 67  
 James, Steven, 38  
 Jayasinghe, Milan, 29, 34  
 Jeon, Sung-Hee, 24, 62  
 Johnson, David, 52, 60, 64  
 Johri, Alok, 37, 42  
 Jones, Stephen R. G., 37
- Kalcheva, Katerina, 73  
 Kam, Eric, 55, 61  
 Kamhi, Nadja, 28
- Kano, Kazuko, 29, 58  
 Kano, Takashi, 27, 41, 60  
 Kapur, Devesh, 31  
 Kapur, Vishnu, 54  
 Kasahara, Hiroyuki, 25, 60  
 Kayahan, Burc, 63  
 Keay, Ian, 30  
 Kelsey, Julie, 1  
 Khanam, Bilkis R., 26  
 Khoroshilov, Yuri, 40  
 Kia, Amir, 25, 61  
 Kim, Sun-Bin, 66  
 Kimakova, Alena, 48, 73  
 King, Michael, 40  
 Klein, Paul, 54, 66  
 Klenow, Pete, 42  
 Kobayashi, Shinji, 33  
 Kocoglu, Yusuuf, 63  
 Konseiga, Adama, 24  
 Kontonikas, Alexandros, 48, 71  
 Kotlyarova, Yulia, 56, 64  
 Krause, Alan, 30  
 Kryvtsov, Oleksiy, 31, 42  
 Kumar, S, 63  
 Kunimoto, Bob, 1, 32, 43  
 Kurmann, Andre, 37, 42  
 Kwan, Carolyn, 37
- Lafleur, Brenda, 32  
 Lafortune, Jeanne, 26  
 Lagerlof, Nils Petter, 54  
 Lahiri, Amartya, 37  
 Lai, Huiwen, 56  
 Laidler, David, 28, 56  
 Lam, Jean-Paul, 25, 48, 57  
 Lamarche, Jean-Francois, 56  
 Lambson, Val E., 47  
 Lan, Yu, 32  
 Lantz, Van, 65  
 Larch, Mario, 27  
 Laroche, Mireille, 34  
 LaRochelle-Côté, Sébastien, 39, 52  
 Laryea, Samuel A., 29, 31  
 Laszlo, Sonia, 65  
 Lauzon, Darren, 64  
 Lavoie, Claude, 38  
 Law, Stephen M., 62, 68  
 Le, Can, 50  
 Leach, Andrew, 59, 69  
 Leadbetter, Darrell, 43  
 Ledyard, John, 73  
 Lee, Jim, 26  
 Lee, Yiu-fai, 24, 30



- Lefebvre, Sophie, 57  
Lei, Manle, 47  
Lemieux, Thomas, 22  
Letendre, Marc-Andre, 60  
Lethbridge, Lynn, 61  
Leung, Danny, 25, 28, 39, 63  
Leung, Siu Fai, 30  
Levine, Aaron Lawrence, 40  
Lew, Byron J, 31  
Li, Ding, 58  
Li, Jie, 41  
Li, Malcolm, 26  
Li, Rong, 72  
Li, Yun (Daisy), 47, 71  
Lileeva, Alla, 56, 61  
Lise, Jeremy, 22, 64  
Liu, Hui, 50  
Liu, Runjuan, 39  
Liu, Ying, 43  
Livshits, Igor, 60, 66  
Locke, Wade, 59  
Loi, Jackson, 71  
Love, David, 43  
Lovewell, Mark, 37, 52  
Lu, Dennis, 34  
Lu, Hu, 35  
Lu, Min, 37  
Lucas, Robert, 67  
Luo, Daqing, 60  
Luus, Rein, 47
- Mérette, Marcel, 29, 32, 34  
Ma, Yue, 47  
MacLeod, Carolyn, 45  
MacGarvie, Megan, 63  
Mackenzie, Hugh, 49  
MacKinnon, James, 1  
MacKinnon, Mary, 30, 64  
MacMinn, William, 71  
MacPhail, Fiona, 40, 51  
Madjd-Sadjadi, Zagros, 50, 73  
Maeso-Fernandez, Francisco, 41  
Mairesse, Jacques, 63  
Majumdar, Sumon, 69  
Mallory, Charles, 35  
Mamun, Khawaja Abdullah Al, 73  
Mansoorian, Arman, 42  
Martin, Patrick, 59  
Martin, Richard, 35, 41, 47  
Martin, Will, 53  
Martinez Gorricho, Silvia, 39  
Masson, Paul, 42  
Matschke, Xenia, 55, 62
- Matthews, Peter, 70  
May, Doug, 33, 73  
McCracken, Michael, 50, 56, 66  
McDonald, Ted, 24, 43, 48, 49, 61  
McGinty, Matthew, 59  
McHale, John, 31, 66  
McKittrick, Ross, 53, 59, 65  
Mealli, Fabrizia, 72  
Meh, Césaire, 25, 60  
Mendes, Rhys, 71  
Meng, Ronald, 28  
Messinger, Hans, 27, 40  
Michelis, Leo, 42, 72  
Milam, Garrett, 41, 42, 59, 65  
Milligan, Kevin, 22, 45, 57  
Milway, James, 32, 49  
Minns, Chris, 30, 31  
Mirzoev, Tokhir, 40, 67  
Misina, Miroslav, 72  
Missios, Paul, 30, 53, 65  
Mizoshita, Masako, 48  
Moir, Robert, 59, 63, 70  
Molico, Miguel, 31  
Monahan, Chris J, 55  
Morck, Randall, 33  
Morgan, Irvin, 46, 58  
Morissette, René, 28, 37  
Morris, Pamela, 23  
Morris, Tristan, 70  
Morrison, William, 70  
Moshiri, Saeed, 47  
Muenster, Johannes, 63  
Mukhopadhyaya, Somasri, 32, 50  
Mulraine, Millan, 60  
Mundell, Robert, 51  
Murrell, David, 59, 65  
Murty, Krishna, 59  
Mussard, Stéphane, 47  
Mustoe, Heather Lynn, 29  
Myatt, Tony, 24  
Myles, John, 22
- Nakamura, Alice, 1, 22, 26, 33, 38, 45, 50, 51  
Nakamura, Emi, 22, 33  
Nannicini, Tommaso, 72  
Ndayisenga, Fidèle, 43  
Neill, Christine, 43, 52  
Neiman, Brent, 33  
Newton, Keith, 56  
Nguyen, Loan, 54  
Ni, Huan, 29  
Ning, Cathy (Qiao), 29  
Nishimura, Yukihiko, 69

## INDEX

---

- Nolan, James, 62  
Normandin, Michel, 73  
Norrie, Kenneth, 57  
Norsworthy, John, 40, 46, 58  
Nunn, Nathan, 65
- O’Gorman, Melanie, 54  
O’Neil, Tim, 52  
Olbrecht, Alexandre, 69  
Ortega, Eva, 26, 41  
Osbat, Chiara, 41  
Osberg, Lars, 22, 28, 40, 62  
Ouaidat, Karim, 25  
Oxoby, Robert, 1
- Padalko, Maksym, 34, 40  
Paez-Farrell, Juan, 40, 48, 66  
Panagiotidis, Theodore, 48, 57  
Pandey, Manish, 54  
Pant, Manoj, 50  
Papadaki, Evangelia, 32  
Paquin, Lloyd, 39  
Paris, François, 25, 29  
Parke, William, 35  
Patron, Hilde, 25  
Payne, Abigail, 58, 64  
Pekkarinen, Tuomas, 34  
Pelgrin, Florian, 48, 66  
Pelloni, Gianluigi, 1, 57  
Peng, Amy, 66  
Penot, Alexis, 71  
Perlof, Jeffrey, 36  
Pesaran, Hashem, 59  
Petrunia, Robert, 25, 29, 52  
Pfaffermayr, Michael, 27  
Pflueger, Michael, 27  
Phillips, Kerk, 47  
Phipps, Shelley, 22, 28, 61, 64  
Piérard, Emmanuelle, 49, 74  
Picot, Garnett, 22, 27, 45  
Pinno, Karl, 46  
Pitterle, Ingo, 71  
Plesca, Miana, 63  
Plotnikova, Maria, 24  
Poisson, Yves, 55  
Poitras, Francois, 27, 49, 55  
Polachek, Solomon, 69  
Poletaev, Maxim, 34  
Polk, Christopher, 58  
Poloz, Steve, 26  
Poschmann, Finn, 53  
Pouliot, William, 63  
Powo Fosso, Bruno, 73
- Prod’Homme, Marc, 51  
Proulx, Pierre-Paul, 43, 49  
Przybyla, Marcin, 54  
Putman, Jon, 38  
Pyne, Derek, 60, 73
- Quadrini, Vincenzo, 25  
Quyen, Nguyen Van, 65
- Rafiquzzaman, Mohammed, 33, 38  
Rahman, Fiona, 52  
Rajabiun, Reza, 73  
Rammohan, Anu, 65, 72  
Rao, Someshwar, 32, 33, 38, 43, 50  
Rawski, Thomas, 47, 48  
Ray Chaudhuri, Amrita, 50  
Raymond, Melanie, 58  
Rebei, Nooman, 40  
Reed, Robert, 25  
Regmi, Narayan, 67, 74  
Reinhorn, Leslie J., 66  
Rekkas, Marie, 54, 58  
Remler, Dahlia, 61, 71  
Riddell, Chris, 29, 34  
Riddell, Craig, 23, 38, 64  
Rilstone, Paul, 68  
Rizov, Marian, 31  
Robertson, David, 38  
Robertson, Peter, 39  
Robichaud, Véronique, 65  
Robinson, David, 35, 40, 46  
Rochon, Louis-Phillipe, 55  
Rodríguez, Gabriel, 50  
Rodrigue, Joel, 25  
Rodrigues, Christopher, 23  
Rodriguez, Edgard, 43  
Rogers, Sean, 1, 30  
Roma, Moreno, 54  
Rosa, Julio, 65  
Rosell, Carlos, 30  
Ross, Thomas, 1, 46, 52  
Rowcroft, John, 63  
Rowlands, Dane, 35, 65, 73  
Roy, Richard, 31  
Ruge-Murcia, Francisco J, 31  
Ruggeri, Joe, 28  
Rugishi, Muhindo Gyenano, 39  
Russell, Ellen, 49  
Ruta, Michele, 32
- Saavedra, Luz, 53  
Sadanand, Asha, 70  
Safarian, Ed, 61

- Saggi, Kamal, 32  
Sahin, Sebnem, 59  
Salembier, Gerry, 52  
Santor, Eric, 36, 42, 54, 58  
Saphores, Jean-Daniel, 33  
Sapp, Stephen, 56  
Sargent, Tim, 38  
Sarma, Sisira, 61  
Sarno, Lucio, 72  
Sawchuk, Gary, 1, 27, 32, 49, 55, 61  
Schaafsma, Joseph, 48, 54, 61  
Schaller, Huntley, 46, 54  
Schembri, Lawrence, 27, 41  
Schiff, Maurice, 68  
Schleicher, Christoph, 26  
Schnatz, Bernd, 1, 41  
Schröder, Philipp, 46  
Schwanen, Daniel, 1, 31, 56, 57  
Seccareccia, Mario, 49  
Seitz, Shannon, 22, 64  
Selody, Jack, 31  
Sen, Anindya, 46, 69  
Sen, Bisakha, 69  
Serletis, Apostolos, 42, 46, 61  
Shahmoradi, Asghar, 61  
Shannon, Michael T., 72  
Sharma, Prakash, 43  
Sharpe, Andrew, 1, 32, 38  
Shen, Kailing, 72  
Sherlund, Shane, 55  
Shibata, Hirofumi, 65  
Short, Cameron, 43  
Sicular, Terry, 48  
Siddiq, Fazley Kader, 34, 52  
Siklos, Pierre L, 48, 54  
Simons, Daniel, 29, 42  
Simpson, Wayne, 34, 61  
Singh, Vik, 70  
Siqueira, Kevin, 35  
Siu, Henry, 1  
Skliarenko, Elena, 51, 68  
Skuterud, Mikal, 28, 69, 72  
Slack, Enid, 52  
Slastnikov, Aleksander, 59  
Slater, David, 32  
Slavov, Slavi, 36  
Slotsve, George, 34, 69, 72  
Smeeding, Timothy, 40  
Smith, Gregor, 51  
Smith, Jeffery, 22, 50  
Smithin, John, 48, 55  
Solomon, Ben, 35  
Solomon, Raphael, 40, 48, 61  
Somerville, Tsur, 26  
Sommerville, Robin, 49  
Song, Fei, 59, 70  
Song, Yang, 73  
Songsakul, Thitima, 31  
Souare, Malick, 26, 45  
Spencer, Barbara, 1  
Srinivasan, G., 63  
St-Arnaud, Charles, 59  
St. Aubyn, Miguel, 43  
St. Hilaire, France, 56  
Stanford, James, 49, 67  
Steele, Marion, 66  
Steffen, Dirk, 71  
Stengos, T, 57  
Stewart, Ian, 62  
Stewart, John, 55  
Stewart, Kenneth, 62, 68  
Stinebrickner, Ralph, 23  
Stinebrickner, Todd, 23  
Sulis, Giovanni, 45  
Sun, Huayu, 47  
Sun, Qunyan, 41  
Sungur, Ozden, 70  
Swann, Antonia, 26, 46  
  
Taheri, Javid, 30, 65  
Tal, Benjamin, 31  
Tamblyn, Robyn, 62  
Tang, Jianmin, 38, 45, 50  
Tarasova, Katerina, 36  
Tassonyi, Almos, 52, 59  
Tattrie, Doug, 1  
Tattrie, Douglas, 37  
Tavakoli, Akbar, 39, 71, 72, 74  
Taylor, M. Scott, 39  
ten Cate, Adrienne, 45, 51  
Tessier, David, 42  
Thangavelu, Shandre, 52  
Thille, Candace, 33  
Thille, Henry, 46  
Thompson, Sam, 58  
Tissaaratchy, Piyanjali, 67  
Tokarick, Stephen, 50  
Townley, Peter, 46, 52  
Traclet, Virginie, 42, 43, 71  
Traistaru, Iulia, 26, 60  
Traviza, Sergio, 30, 38  
Trefler, Daniel, 33, 61  
Tremblay, Jean-Francois, 49  
Trepanier, Mathieu, 34  
Tsegai, Daniel, 24  
Tsujimura, Kazusuke, 48

## INDEX

---

- Vahey, Shaun, 59  
Van Biesebroeck, Johannes, 25, 29  
Veall, Michael, 24, 45, 62  
Virk, Jagat Jit, 61  
Visano, Brenda Spotton, 36, 48, 55, 67  
Voll, Jane, 43  
Voyer, Jean-Pierre, 43, 62  
Vuolteenaho, Tuomo, 58
- Wagner, Don, 63  
Wang, Weimin, 50  
Wang, Xiaochuan (Sherry), 74  
Wang, Yanling, 36, 68  
Warburton, Bill, 22  
Warman, Casey, 72  
Warren, Adrienne, 31  
Waters, George, 35, 58  
Webb, Michael C., 68  
Wei, Xiangdong, 63  
Weisbrot, Mark, 38  
Wen, Jean-Francois, 47, 53  
Werner, Thomas, 48  
Whalley, Alexander, 52, 69, 70  
Whalley, John, 53  
Whelan, Stephen, 72  
Wiebe, Robin, 58  
Wieder, Erica, 43  
Wigle, Randall, 32, 59, 65  
Wilkins, Carolyn, 71  
Wilkinson, Gordon, 37  
Williams, Cynthia, 22  
Wilson, Bradley Kemp, 53, 60  
Wilson, Thomas A, 33  
Winter, Ralph, 46  
Wirz, Aniela, 46  
Wolff, Guntram, 27, 53  
Wong, Ging, 45  
Woolley, Frances, 1  
Wright, Geoff, 1, 26, 31  
Wu, Ximing, 36
- Xu, Kuan, 47  
Xu, Yiping, 35
- Yalnizyan, Armine, 50, 62  
Yang, Botao, 69  
Yang, Ling, 69  
Yao, Shujie, 30  
Yau, Jeffrey, 64, 71  
Yerger, David B., 27  
Yesin, Pinar Ayse, 25, 70  
Yildiz, Halis, 32, 50  
Yin, Xiaopeng, 47
- Yu, Eden, 65  
Yu, Kam, 67, 70  
Yu, Wusheng, 65  
Yuan, Lasheng, 41  
Yuen, Terence, 39
- Zaccarin, Susanna, 51  
Zaman, Ashraf, 29, 72  
Zeiler, A. Angela, 41  
Zhang, Anming, 41  
Zhang, Yahong, 31  
Zhang, Zongyi, 30  
Zhou, Haiwen, 27, 57  
Zhou, Jie, 60  
Zhu, Susan Chun, 36, 56  
Zinde-Walsh, Victoria, 56  
Zou, Yang, 28

## NOTES

**The CEA would like to acknowledge gratefully  
the contributions from the following sponsors:  
L'ACE remercie, pour leur contribution, les commanditaires suivants:**

BANK OF CANADA / BANQUE DU CANADA

C.I.B.C. WORLD MARKETS

DEPARTMENT OF ECONOMICS, RYERSON UNIVERSITY

EXPORT DEVELOPMENT CANADA  
EXPORTATION ET DÉVELOPPEMENT CANADA

MCGRAW-HILL RYERSON LIMITED

OFFICE OF THE DEAN OF ARTS, RYERSON UNIVERSITY

OFFICE OF THE PRESIDENT, RYERSON UNIVERSITY

OFFICE OF THE VICE-PRESIDENT, ACADEMIC, RYERSON UNIVERSITY

OFFICE OF THE VICE-PRESIDENT, ADMINISTRATION AND STUDENT  
AFFAIRS, RYERSON UNIVERSITY

CANADIAN ECONOMICS ASSOCIATION  
ASSOCIATION CANADIENNE D'ÉCONOMIQUE  
PRESIDENTS/PRÉSIDENTS

Anthony D. Scott	1966-1967	Stephan F. Kaliski	1986-1987
Grant L. Reuber	1967-1968	David Laidler	1987-1988
M. C. Urquhart*	1968-1969	Albert Breton	1988-1989
William C. Hood	1969-1970	James Melvin	1989-1990
John F. Graham*	1970-1971	Marcel Boyer	1990-1991
Harry C. Eastman*	1971-1972	Thomas J. Courchene	1991-1992
Clarence L. Barber*	1972-1973	Richard G. Harris	1992-1993
Roger Dehem	1973-1974	Peter Howitt	1993-1994
John H. Dales	1974-1975	Alice Nakamura	1994-1995
J. C. Weldon*	1975-1976	Pierre Fortin	1995-1996
A. Edward Safarian	1976-1977	Robin Boadway	1996-1997
H. Scott Gordon	1977-1978	Michael Parkin	1997-1998
Gideon Rosenbluth	1978-1979	Craig Riddell	1998-1999
Tadek Matuszewski*	1979-1980	Lars Osberg	1999-2000
Richard G. Lipsey	1980-1981	Charles Blackorby	2000-2001
Ronald J. Wonnacott	1981-1982	James G. MacKinnon	2001-2002
Douglas G. Hartle*	1982-1983	Jean-Marie Dufour	2002-2003
André Raynauld	1983-1984	Curtis Eaton	2003-2004
Thomas A. Wilson	1984-1985	Barbara Spencer	2004-
John F. Helliwell	1985-1986		

\*deceased/décédé