

Macroeconomics Workshop
Rimini, 11-12 May, 2007
The Macroeconomics of Price Setting

Chair: Jerzy Konieczny (Wilfrid Laurier University, Canada and Rimini Centre for Economic Analysis)

PROGRAM

FRIDAY - 11 May 2007 (Room: ALBERTI 2)

- 9:30-10:30 Etienne Gagnon* (Board of Governors, Federal Reserve System)
Menu Costs, Calvo Fairy, Inflation and Micro Facts
Discussant: Emmanuel Dhyne (National Bank of Belgium)
- 10:30-11:30 Oleksiy Kryvtsov (Bank of Canada) and Virgiliu Midrigan (New York University and Federal Reserve Bank of Minneapolis)
Markups and Inventories in General Equilibrium (S,s) Model
Discussant: Jon Willis (Federal Reserve Bank in Kansas City)
- 11:30-11:50 Break
- 11:50-12:50 Emmanuel Dhyne (National Bank of Belgium), Catherine Fuss (National Bank of Belgium), Hashem Pesaran (University of Cambridge) and Patrick Sevestre (Université Paris 1 - Panthéon Sorbonne)
Lumpy Price Adjustments: a Microeconomic Analysis
Discussant: Makoto Watanabe (Universidad Carlos III de Madrid)
- 12:50-14:50 **LUNCH BREAK** (Room: AULA 2)
- 14:50-15:50 Daniel Levy (Bar-Ilan University, Israel and Emory University, USA), Dongwon Lee (Korea University), Haipeng (Allan) Chen (University of Miami, USA), Robert J. Kauffman (Arizona State University and University of Minnesota) and Mark Bergen (University of Minnesota)
Price Points and Price Rigidity
Discussant: Maarten Dossche (National Bank of Belgium)
- 15:50-16:50 Adam Reif (The Central Bank of Hungary)
Estimating the Extent of Price Stickiness in Hungary: a Hazard-Based Approach
Discussant: Patrick Sevestre (Université Paris 1 - Panthéon Sorbonne)
- 16:50-17:10 Break

17:10-18:10 Jerzy Konieczny (Wilfrid Laurier University, Canada and Rimini Centre for Economic Analysis, Italy) and Fabio Rumler (Oesterreichische Nationalbank)

Regular Adjustment: Theory and Evidence

Discussant: Etienne Gagnon (Board of Governors, Federal Reserve System)

18:10 Adjourn

SATURDAY - 12 May 2007 (Room: ALBERTI 2)

10:00-11:00 Thomas Heckel (Banque de France) and Patrick Sevestre (Université Paris 1 - Panthéon Sorbonne)

Price-setting : Are Producers Time-dependent, State-dependent or Both?

Discussant: Attila Ratfai (Central European University, Hungary)

11:00-12:00 Maarten Dossche (National Bank of Belgium), Freddy Heylen and Dirk Van den Poel (University of Ghent)

The Kinked Demand Curve and Price Rigidity: Evidence from Scanner Data

Discussant: Adam Reif (The Central Bank of Hungary)

12:00-14:00 **LUNCH BREAK** (Room: AULA 2)

14:00-15:00 Attila Ratfai (Central European University, Hungary)

Inflation and Relative Price Asymmetry

Discussant: Daniel Levy (Bar-Ilan University, Israel)

15:00-16:00 Peter Klenow (Stanford University and NBER) and Jon Willis (Federal Reserve Bank in Kansas City)

Sticky Information and Sticky Prices

Discussant: Oleksiy Kryvtsov (Bank of Canada)

16:00-16:20 Break

16:20-17:20 Kenn Arigaa and Kenji Matsui (Kyoto University) and Makoto Watanabe (Universidad Carlos III de Madrid)

Hot and Spicy: Ups and Downs on the Price Floor and Ceiling at Japanese Supermarkets

Discussant: Jerzy Konieczny (Wilfrid Laurier University, Canada and Rimini Centre for Economic Analysis, Italy)

17:20 Adjourn

* Presenters' names underlined.